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# Groundwater Conservation

The District promotes conservation and preservation of the water resources within its jurisdiction through the Groundwater Conservation Program. The District promotes activities such as rainwater harvesting, efficient use of groundwater, conjunctive use of groundwater and surface water, prevention of subsidence, prevention of waste, brush management, recharge enhancement through the completion of related projects during each fiscal year.

The Management Plan of the District defines groundwater conservation as "the activity and practice of seeking to use a groundwater resource in a manner that appropriately balances the impacts associated with consuming the resource and preserving the resource for the future."

The District undertakes many activities to achieve the "appropriate balance" between

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groundwater use and groundwater preservation including 1) establishing conservative desired future conditions for the relevant aquifers within jurisdiction of the District, 2) adopting rules that allow for limited groundwater production, 3) monitoring water levels and water quality of groundwater resources within the jurisdiction of the District, and 4) evaluating aquifer conditions using scientifically-credible methods.

Contact Tim Andruss, General Manager to discuss matters related to groundwater conservation at:

- phone: (361) 579-6863
- email: [tim.andruss@vcgcd.org](mailto:tim.andruss@vcgcd.org)

**Information regarding ways to conserve groundwater can be accessed at the following web address:**

- Groundwater Foundation: <https://www.groundwater.org/action/home/conserv.html> (<https://www.groundwater.org/action/home/conserv.html>);
- Texas Water Development Board: <https://www.twdb.texas.gov/conservation/index.asp> (<https://www.twdb.texas.gov/conservation/index.asp>);

**Promotion of Rainwater Harvesting:** the District encourages all water users to investigate rainwater harvesting as a means of developing alternate water supplies. Additional information regarding rainwater harvesting can be viewed at the following website of the Texas A&M Agrilife Extension:

[rainwaterharvesting.tamu.edu/rainwater-basics/](https://rainwaterharvesting.tamu.edu/rainwater-basics/)  
(<https://rainwaterharvesting.tamu.edu/rainwater-basics/>).

**Promotion of Efficient Use of Groundwater:** the District encourages all users of groundwater to investigate methods of increasing water usage efficiency. Additional information regarding water efficiency opportunities can be viewed at the following website of the Office of Energy Efficiency and Renewable Energy:

[www.energy.gov/eere/femp/water-efficient-technology-opportunity-sprinkler-automatic-shut-devices](https://www.energy.gov/eere/femp/water-efficient-technology-opportunity-sprinkler-automatic-shut-devices) (<https://www.energy.gov/eere/femp/water-efficient-technology-opportunity-sprinkler-automatic-shut-devices>).

**Promotion of Conjunctive Use of Groundwater and Surface Water:** the District encourages water users to examine conjunctive use practices when considering the development of water supply projects that involve groundwater resources. The combined use of groundwater

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resources with surface water may optimize the beneficial characteristics of each source and conserve and preserve groundwater resources. Additional information regarding innovative water technologies related to conjunctive use can be viewed at the following website of the Texas Water Development Board:

[www.twdb.texas.gov/innovativewater/](http://www.twdb.texas.gov/innovativewater/) (<https://www.twdb.texas.gov/innovativewater/>)

**Promotion of Subsidence Prevention:** the District encourages groundwater producers to investigate causes of subsidence, the vulnerability of areas within the District to subsidence caused by groundwater production, and methods of developing groundwater resources to prevent subsidence caused by or contributed to by their groundwater production.

Additional information regarding subsidence can be viewed at the following website of the Texas Water Development Board:

[www.twdb.texas.gov/groundwater/models/research/subsidence/subsidence.asp](http://www.twdb.texas.gov/groundwater/models/research/subsidence/subsidence.asp)  
(<https://www.twdb.texas.gov/groundwater/models/research/subsidence/subsidence.asp>)

**Promotion of Brush Management:** the District encourages landowners to investigate the brush management as a means of potentially enhancing recharge of groundwater resources. Additional information regarding brush management can be viewed at the following website of the Texas State Soil and Water Conservation Board:

<https://www.tsswcb.texas.gov/programs/water-supply-enhancement-program>  
(<https://www.tsswcb.texas.gov/programs/water-supply-enhancement-program>)

Additional information regarding brush management and the effect on water resources can be viewed at the following site of the United States Geological Survey:

[www.usgs.gov/centers/ot-water/science/effects-huisache-removal-evapotranspiration?qt-science\\_center\\_objects=0#qt-science\\_center\\_objects](http://www.usgs.gov/centers/ot-water/science/effects-huisache-removal-evapotranspiration?qt-science_center_objects=0#qt-science_center_objects) ([https://www.usgs.gov/centers/ot-water/science/effects-huisache-removal-evapotranspiration?qt-science\\_center\\_objects=0#qt-science\\_center\\_objects](https://www.usgs.gov/centers/ot-water/science/effects-huisache-removal-evapotranspiration?qt-science_center_objects=0#qt-science_center_objects))

**Promotion of Recharge Enhancement:** the District encourages large-scale groundwater producers to investigate strategies to enhance recharge, including aquifer storage and recovery projects, as a means of conserving and preserving groundwater resources through conjunctive use. Additional information regarding aquifer storage and recovery can be viewed at the following website of the Texas Water Development Board:

[www.twdb.texas.gov/innovativewater/asr/index.asp](http://www.twdb.texas.gov/innovativewater/asr/index.asp)  
(<https://www.twdb.texas.gov/innovativewater/asr/index.asp>)

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## Groundwater Conservation Sponsorship - FY2023

On April 17, 2023, the Board of Directors of the Refugio Groundwater Conservation District authorized the expenditure of up to \$5,000.00 for..

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THE STATE OF TEXAS  
REFUGIO COUNTY

The Board of Directors of the Refugio Groundwater Conservation District convened a meeting on July 17, 2023, at 6:00 PM at the First Baptist Church of Woodsboro Fellowship Hall, 309 Johnson Street, Woodsboro, Texas 78393

## Meeting Attendance:

Precinct 1:	Mr. John Snyder, Treasurer	Present
Precinct 2:	Mr. Carroll Borden, President	Present
Precinct 3:	Vacant	
Precinct 4:	Mr. Fredric Biery, Secretary	Present
At Large:	Mr. Scott Carter, Vice President	Present
General Manager:	Mr. Timothy Andruss	Present
Legal Counsel:	Mr. James Allison	Absent

## Agenda Item 1: Call the meeting to order and welcome guests.

**Meeting Discussion:** Carroll Borden called the meeting to order at approximately 6:00 PM.

**Board Action:** No action taken.

## Agenda Item 2: Receive public comments.

**Meeting Discussion:** None.

**Board Action:** None.

**Agenda Item 3: Consideration of and possible action on matters related to groundwater management including the efforts and activities of the District regarding permitting, complaints, investigations, violations, and enforcement cases associated with permitting.**

### 3.0 – Report regarding Groundwater Management

**Meeting Discussion:** Mr. Andruss explained as of July 3, 2023, staff had received 10 well registration applications (ARWs) and 11 Notices of Intent to Drill a Well (NIDWs) since October 1, 2022.

As of July 3, 2023, staff had received 3 production permit renewal requests (ARPs).

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As of July 3, 2023, staff had initiated 16 permitting request cases (PRCs) since October 1, 2022, and 4 permitting request cases remain pending.

As of April 13, 2023, staff had processed 26 groundwater production reports (GPRs) for calendar year 2022 reporting 219.1 acre-feet of groundwater production. (TWDB estimated the volume of groundwater produced for rural domestic, livestock, mining, and rig supply exempt uses in Refugio County in Year 2020 was 580 acre-feet.

As of July 3, 2023, staff had 1 open investigation related to groundwater management associated with 4 different entities.

As of July 3, 2023, staff had 3 open enforcement cases related to groundwater management.

**Board Action:** None.

## 3.1 – Groundwater Production Reporting for CY2022

**Meeting Discussion:** Mr. Andruss explained as of July 3, 2023, staff have processed 31 groundwater production reports for calendar year 2022 reporting 298.2 acre-feet of groundwater production.

**Board Action:** None.

## 3.2 – Production Permit Renewals for FY2023

**Meeting Discussion:** Mr. Andruss explained on January 9, 2023, staff identified 5 production permits as candidates for renewal in FY2023.

1. OPW-20180917-01 - Texas Parks and Wildlife Department - Approved - Executed
2. OPW-20180917-02 - Texas Parks and Wildlife Department - Approved - Executed
3. OPW-20180917-03 - Texas Parks and Wildlife Department - Approved - Executed
4. OPW-20190220-01 - Frost Bank (Kathleen Driscoll Roche) - Executed
5. OPW-20190228-01 - Frost Bank (Kathleen Driscoll Roche) - Executed

Staff attempted to assist the permittees with the submittal of permit renewal requests before the expiration of the associated permits.

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As of July 3, 2023, staff had received and processed the applications to renew production permits:

1. PRC-20230314-01 - ARP-20230302-03 - NW-00546 - Texas Parks and Wildlife Department - Pending
2. PRC-20230314-02 - ARP-20230302-02 - NW-00545 - Texas Parks and Wildlife Department - Pending
3. PRC-20230314-03 - ARP-20230302-01 - NW-00544 - Texas Parks and Wildlife Department – Pending

The applications are administratively complete and satisfy the requirements related to production permit renewal established by RULE 4.4: GENERAL PROCEDURES RELATED TO RENEWAL AND AMENDMENT OF PERMITS of the rules of the District.

**Board Action:** Mr. Borden moved to authorize the general manager to issue production permit renewals for the permits associated with the following renewal requests:

1. PRC-20230314-01 - ARP-20230302-03 - NW-00546 - Texas Parks and Wildlife Department - Pending
2. PRC-20230314-02 - ARP-20230302-02 - NW-00545 - Texas Parks and Wildlife Department - Pending
3. PRC-20230314-03 - ARP-20230302-01 - NW-00544 - Texas Parks and Wildlife Department - Pending

Mr. Biery seconded the motion. The motion passed unanimously.

### **3.3 – Permit Hearing and Consideration for Permitting Request Case – PRC-20230515-01**

**Meeting Discussion:** Mr. Andruss explained Mr. Ramon Garcia for Refugio County WCID 1 seeks, under permitting request case PRC-20230515-01, a historic-use production permit protecting the historic production of groundwater from a grandfathered well field comprised of grandfathered well GW-00070 and grandfathered well GW-00449 for Public Water Supply uses at rates not to exceed 100 gallons per minute or 60.93 acre-feet per year. The subject well field is located on a 0.14-acre tract of land near the intersection of Main Street and Austwell Rd. in Refugio County, Texas.

The application and supplemental information associated with this permitting request case are considered administratively complete and contain sufficient information to evaluate the request relative to the rules of the district.

The applicant has not submitted a request for a district waiver in connection with the permitting request.

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Based on the review of the information provided within the associated application and supplemental information provided by the applicant, the district has determined that the request is consistent with the policies and rules of the district. Accordingly, the district has not notified the applicant of the intent of the district to contest the permitting request.

The following sequence of administrative tasks were completed in connection with the permitting request case:

On May 15, 2023, the district designated application administratively complete.

On June 30, 2023, the district completed the public notice process for the permitting request case.

The application includes a record of Refugio County WCID 1 titled Schedule of Services and Rates, Continued, Year Ended December 31, 2000. This record indicates that the water system used 19,856,000 gallons during the year. The volume equates to 60.93 acre-feet. The application includes an affidavit titled AFFIDAVIT REGARDING EVIDENCE OF HISTORIC USE from Mr. Garcia.

As of July 10, 2023, the District had received the following notices of intent to contest the permitting request:

- none.

**Board Action:** Mr. Borden moved to 1) cancel the permit hearing and proceed with the permitting case as an uncontested matter; and 2) issue a production permit for historic use of a well field to Refugio County WCID 1 for the subject well field under permitting request case PRC-20230515-01 with the following parameters and conditions and the requirements established in the rules of the district now in effect:

**Permit Identification Number:** HUPPWF-20230717-01

**Associated Application Number:** AVHUWF-20230515-01

**Subject Non-Grandfathered Wells:** GW-00070, GW-00499

**Authorized Groundwater Production Amount:** 60.93 acre-feet per year;

**Authorized Groundwater Production Purpose:** Public Water Supply;

**Well Owner:** Refugio County WCID 1

**Owners of Groundwater Resources:** Refugio County WCID 1

**Authorized Operator:** Refugio County WCID 1

**Reporting Requirements:** per RULE 4.2: REPORTING REQUIREMENT RELATED TO NON-EXEMPT-USE WELLS

1. The authorized operator of a permit shall report to the district any monitoring data required under the permit within thirty days (30 days)

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of the close of the relevant reporting period unless specified otherwise within the rules of the district or the permit.

2. The well owner of a non-exempt-use well shall report the volume of groundwater produced from the non-exempt-use well to the district on an annual basis.
3. The well owner, authorized agent, or the authorized operator of a production permit shall measure the volume of produced groundwater from each of the subject wells using a device or method that is accurate within ten percent (10%) of the actual volume produced.
4. The well owner of a non-exempt-use well shall report the volume of groundwater produced from the non-exempt-use well that is accurate within ten percent (10%) of the actual volume of groundwater produced by the non-exempt use during the calendar year.
5. The well owner of a non-exempt-use well shall report the volume of groundwater produced from the non-exempt-use well for the previous calendar year (January 1 to December 31) during January of the current calendar year.
6. The well owner of a non-exempt-use well shall report the volume of groundwater produced from the non-exempt-use well using a form provided by the district.
7. The well owner of a non-exempt-use well shall include the following information when reporting the volume of groundwater produced from a non-exempt-use well:
  - 7.1. the well registration number assigned by the district;
  - 7.2. the production permit identification number;
  - 7.3. the reporting period;
  - 7.4. the volume of groundwater produced during the reporting period in acre-foot;
  - 7.5. the method used to determine the volumes of groundwater produced during the reporting period;
  - 7.6. a statement certifying, under penalty of law, that the information reported on and attached to the report was prepared under the direction or supervision of the well owner and is, to the best of the knowledge and belief of the well owner, true, accurate and complete;
  - 7.7. the printed name of the person submitting the report; and
  - 7.8. the dated signature of the person submitting the report.

Mr. Snyder seconded the motion. The motion passed unanimously.

## **3.4 – Enforcement Hearing re ECV-20230418-03 – Roywell Services Inc. – Failure to Report Groundwater Production CY2022**

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**Meeting Discussion:** Mr. Andruss explained on April 17, 2023, the Board passed a motion to:

1. find that Roywell Services, Inc. violated RULE 4.2: REPORTING REQUIREMENT RELATED TO NON-EXEMPTUSE WELLS of the Rules of the District related to well NW-00382 unless evidence to the contrary or evidence of relevant extenuating circumstances is submitted to the District;
2. authorize the General Manager to initiate an enforcement case regarding the violation;
3. set a \$250.00 penalty for the violation per RULE 11.10: PENALTIES of the Rules of the District; and
4. offer to settle the violation if Roywell Services, Inc. consents to the following conditions:
  1. acknowledges the violation by June 30, 2023;
  2. pays a settlement fee of \$20.00 by June 30, 2023; and
  3. submits an administratively complete groundwater production report for calendar year 2022 by June 30, 2023.

In response to the action taken by the Board, staff recorded violation ECV-20230418-03.

On May 2, 2023, staff attempted to provide notice of violation ECV-20230418-03 to Roywell Services Inc. by certified mail (CMRRR 7021 0350 0000 2786 0803).

On June 1, 2023, staff attempted to provide notice of violation ECV-20230418-03 to Roywell Services Inc. by certified mail (CMRRR 7021 0350 0000 2790 9120).

On July 5, 2023, the staff attempted to provide notice of this enforcement hearing and intent to seek authorization to pursue enforcement of the rules by filing a civil suit against Roywell Services Inc. at the next regularly scheduled meeting of the board of directors to Roywell Services Inc. by certified mail (CMRRR 7021 0350 0000 2790 9182).

On July 10, 2023, in consultation with legal counsel, staff has determined that any additional expenditure of funds and resources on enforcement case violation ECV-20230418-03 would not be productive and waste resources of the district.

**Board Action:** Mr. Borden moved to open and record the enforcement hearing at approximately 6:28 PM. Mr. Biery seconded the motion. The motion passed unanimously.

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Mr. Biery moved to cease the recording and close the enforcement hearing after accepting public comments or comments from the alleged violator. Mr. Snyder seconded the motion. The motion passed unanimously.

Mr. Borden moved to:

1. confirm that Roywell Services, Inc. violated RULE 4.2: REPORTING REQUIREMENT RELATED TO NON-EXEMPTUSE WELLS of the Rules of the District related to well NW-00382,
2. confirm that operation of the subject well, without resolution of enforcement case violation ECV-20230418-03 in advance, would constitute a new violation of the rules of the district; and
3. suspend processing of enforcement case violation ECV-20230418-03 until the District learns of the renewed or proposed operation of the subject well.

Mr. Biery seconded the motion. The motion passed unanimously.

## **3.5 – Enforcement Hearing re ECV-20230418-05 – KR TRUST – Failure to Report Groundwater Production CY2022**

**Meeting Discussion:** Mr. Andruss explained on April 17, 2023, the Board passed a motion to:

1. find that KR TRUST (Well registered to Frost Bank, Trustee of Kathleen Driscoll Roche Trust) violated RULE 4.2: REPORTING REQUIREMENT RELATED TO NON-EXEMPTUSE WELLS of the Rules of the District related to wells NW-00563 and NW-00564 unless evidence to the contrary or evidence of relevant extenuating circumstances is submitted to the District;
2. authorize the General Manager to initiate an enforcement case regarding the violation;
3. set a \$200.00 penalty for the violation per RULE 11.10: PENALTIES of the Rules of the District; and
4. offer to settle the violation if KR TRUST (Well registered to Frost Bank, Trustee of Kathleen Driscoll Roche Trust) consents to the following conditions:
  1. acknowledges the violation by June 30, 2023;
  2. pays a settlement fee of \$0.00 by June 30, 2023; and
  3. submits an administratively complete groundwater production report for calendar year 2022 by June 30, 2023.

In response to the action taken by the Board, staff recorded violation ECV-20230418-05.

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On May 2, 2023, staff attempted to provide notice of violation ECV-20230418-05 to KR TRUST by certified mail (CMRRR 7021 0350 0000 2786 0827).

On June 1, 2023, staff attempted to provide notice of violation ECV-20230418-05 to KR TRUST by certified mail (CMRRR 7021 0350 2790 9106).

On July 5, 2023, the staff attempted to provide notice of this enforcement hearing and intent to seek authorization to pursue enforcement of the rules by filing a civil suit against KR TRUST at the next regularly scheduled meeting of the board of directors to Roywell Services Inc. by certified mail (CMRRR 7021 0350 0000 2790 9199).

On July 10, 2023, Mr. Dustin Gardner of RWE, contacted the district and provided email receipts of the submittal of the required groundwater production reports in advance of the settlement deadline on June 8, 2023. The violation is considered resolved by staff.

**Board Action:** None.

### **3.6 – Investigation INV-20221006.16557 related to Failures to Obtain Production Permits**

**Meeting Discussion:** Mr. Andruss explained on October 12, 2022, staff initiated an investigation to gather information regarding active utilities within Refugio County that obtain water from groundwater-based public water systems that do not have valid groundwater production permits issued by the District.

As of July 3, 2023, staff had an open investigation related to groundwater management associated with 3 entities that had not submitted administratively complete permitting applications. The entities are:

1. City of Austwell (See: INV-20221006.16557 - Failure to Obtain Production Permit - City of Austwell - Active);
2. Hilcorp Energy (See: INV-20221006.16557 - Failure to Obtain Production Permit - Hilcorp Energy - Active);
3. Town of Refugio (See: INV-20221006.16557 - Failure to Obtain Production Permit - Town of Refugio - Active).

The relevant provisions of the rules of the district associated with the investigations are:

- **RULE 3.1: GENERAL POLICIES RELATED TO REGISTRATION OF WELLS, WELL FIELDS, AND WELL SYSTEMS**

3. The well owner or authorized agent of a grandfathered non-exempt-use well within the boundary of the district shall apply for the

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registration of the grandfathered non-exempt-use well prior to operating the subject well for non-exempt use.

## - RULE 4.1: GENERAL POLICIES RELATED TO PERMITS

15. No person shall operate a well to produce groundwater to be used for any purpose other than those uses defined as exempt use prior to obtaining a production permit from the district unless the subject well satisfies the definition of an original exempt-use grandfathered well or an original exempt-use non-grandfathered well.

## - RULE 11.2: GENERAL POLICIES RELATED VIOLATIONS

5. Any person that produces groundwater from a well for non-exempt uses in any amount without a valid production permit authorizing the groundwater production violates the rules of the district.

6. Any person that produces groundwater from a well for non-exempt uses for any purpose of use not authorized by production permits associated with well violates the rules of the district.

10. Any person that engages in an activity that requires a permit from the district under the rules of the district prior to receiving such permit violates the rules of the district.

In each instance, staff have contacted representatives of the entities to notify the entity of the permitting requirements of the District and attempted to assist the entities with submitting production permit applications since January 2023.

**Board Action:** None.

## **Agenda Item 4: Consideration of and possible action on matters related to groundwater protection including complaints, investigations, violations, and enforcement cases related to groundwater contamination and waste.**

### **4.0 – Report regarding Groundwater Protection**

**Meeting Discussion:** Mr. Andruss explained as of July 5, 2023, staff had recorded no well inspections since October 1, 2022. Well inspections are scheduled to be completed in connection with PRJ-20236100.01 - Well Inspections for FY2023 (MG2:O1) - Active, PRJ-20234100.02 - Synoptic Aquifer Monitoring for FY2023 (MG4:O1) (MG7:O1) - Active, and PRJ-20234100.04 - Baseline Water Quality Aquifer Monitoring for FY2023 (MG4:O1) - Active in August 2023.

As of July 5, 2023, staff had 1 active investigation related to groundwater protection: INV-20191202:1017 - Potential Contamination of Groundwater at Woodsboro Farmers Cooperative - Active. On July 7, 2023, the district obtained the Affected Property Assessment Report (APAR Report) for the site. See: MFC-

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20230717-4.1 - Investigation INV-20191202:1017 - Potential Contamination of Groundwater at Woodsboro Farmers Cooperative.

**Board Action:** None.

## 4.1 – Enforcement Cases related to Failures to Properly Seal the Annular Space of a Well

**Meeting Discussion:** Mr. Andruss explained on July 7, 2023, the district obtained the Affected Property Assessment Report (APAR Report) for the site associated with INV-20191202:1017 - Potential Contamination of Groundwater at Woodsboro Farmers Cooperative - Active. The report had been revised in February 2023.

On page 8 of the report, the following statements were made (emphasis added):

"The analytical results from the 2022 sampling event detected no constituent concentrations in soil above applicable Tier 1 Residential PCLs for any constituent. Constituent concentrations in groundwater were detected above Tier 1 Residential PCLs in MW-1 for dieldrin and in MW-1, MW-2, MW-3, MW-4, and MW-5 for nitrate. All other constituent concentrations in groundwater were low to non-detectable and did not exceed Tier 1 Residential PCLs.

Based on the findings of this report, Ardurra does not recommend any remediation or excavation of soil.

Detected constituent concentrations in groundwater for dieldrin and nitrates are either laboratory estimated quantities or likely the result of previous agricultural use of the surrounding land. Additionally, the groundwater exposure pathway is not complete, as the first groundwater bearing unit is present at an average depth of 20-25 feet (an unlikely depth to be encountered by any Site excavation) and the first groundwater bearing unit is not used as a water resource in the area.

Ardurra recommends that the Remedy B standard be used to deed-restrict the first groundwater bearing unit at the site to prevent its future use as a water resource and quarterly groundwater monitoring for one year to monitor COC concentrations and determine trend in PCLE zones."

If the Board would like to have the report reviewed for the purposes of evaluating the risk to groundwater resources of adjacent properties or water well in the vicinity of the affected property, a qualified consultant should be engaged for that purpose.

**Board Action:** None.

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## **Agenda Item 5: Consideration of and possible action on matters related to groundwater monitoring.**

### **5.0 – Report regarding Groundwater Monitoring**

**Meeting Discussion:** Mr. Andruss explained in connection with project PRJ-20234100.01 - Monitor Drought Conditions for FY2023 (MG5:O1) - Active, staff seek drought monitoring information from a variety of sources.

As of July 5, 2023, the U.S. Drought Monitor (<https://www.drought.gov/states/texas/county/refugio>) indicates that 100% of Refugio County is experiencing abnormally dry conditions with 0% experiencing moderate drought conditions or worse.

As of July 5, 2023, drought condition information related to the district and the surrounding region of Texas collected from the Water Data for Texas website (<https://www.waterdatafortexas.org/drought/>) indicates that all portions of Refugio County are experiencing abnormally dry or drought conditions.

#### Water Levels

As of July 5, 2023, staff had collected the following water level measurements since October 1, 2022 in connection with project PRJ-20234100.02 - Synoptic Aquifer Monitoring for FY2023 (MG4:O1) (MG7:O1) - Active: WLM-20230310-01 - NW-00539, WLM-20230310-02 - NW-00570, WLM-20230310-03 - GW-00439, WLM-20230310-04 - GW-00234, WLM-20230425-01 - GW-00124, WLM-20230425-02 - GW-00079. On July 10, 2023, staff developed a chart and diagrams depicting water level data collected by the District in connection with PRJ-20234100.06 - Annual Water Level Assessment for FY2023 (MG7:O2) - Active. See: MFC-20230717-5.1 - Groundwater Levels for Calendar Year 2022.

#### Water Quality

As of July 10, 2023, staff had not collected water quality measurements since October 1, 2022 in connection with PRJ-20234100.04 - Baseline Water Quality Aquifer Monitoring for FY2023 (MG4:O1) - Active or PRJ-20234100.05 - Ad-Hoc Baseline Water Quality Sampling for FY2023 (MG4:O1) - Active. On July 10, 2023, staff developed a chart and diagrams depicting water quality data (i.e., conductivity measurements) by the District in connection with PRJ-20234100.07 - Annual Water Quality Assessment for FY2023 (MG4:O1) - Active. See: MFC-20230717-5.2 - Groundwater Quality Measurements for Calendar Year 2022.

#### Baseline Water Quality

On June 16, 2023, staff attempted to contact candidate well owners (of 18 candidate wells) in connection with project PRJ-20234100.04 - Baseline Water

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Quality Aquifer Monitoring for FY2023 (MG4:O1) - Active. As of July 10, 2023, the District had not been contacted by any of the well owners inquiring about the monitoring effort. Staff will randomly select 20 new candidate wells and attempt to contact the owners for inclusion in the baseline water quality monitoring project and provide a update on the project during the October 2023 meeting.

## Continuous Aquifer Monitoring - WellIntel

On June 21, 2023, staff participated in a virtual meeting with representatives of WellIntel (Dawna Urlakis, Director of Business Development and Charles Dunning) in connection with project PRJ-20234100.03 - Continuous Water Level Monitoring for FY2023 (MG7:O1) - Active for the purposes of learning more about products (water level sensor and telemetry equipment) and services (analytics dashboard) offered by WellIntel. See: MFC-20230717-5.3 - WellIntell Service for Continuous Aquifer Monitoring.

## Water Level Analysis - Intera Geostats

April 10, 2023, staff contacted Dr. Steve Young of Intera requesting a project proposal for updating the water level analysis report from previous years in connection with project PRJ-20234100.06 - Annual Water Level Assessment for FY2023 (MG7:O2) - Active. See: MFC-20230717-5.4 - Intera Proposal for Update of Water Level Assessment Report.

## Monitoring Network Improvement

As of July 5, 2023, staff had transmitted interest letters to the following landowners seeking to gain access to candidate monitoring wells as recommended within the Intera Report associated with project PRJ-20234200.01 - Monitoring Network Assessment and Improvement Project for FY2023 (MG7:O1) - Active:

### Chicot Wells

1. BELLOWS DEWEY DOWLING II &
2. BRAMAN RANCHES LLC
3. KOC LAND L P
4. OCONNOR MARTIN RANCH LTD

### Evangeline Wells

1. ARREDONDO DIONICIO NICK & SCHELSEA MASCORRO
2. CARTER STEVEN
3. DAWOD HAYSAML
4. DONALSON DREW
5. HINES HOMER & LYDIA L
6. MILLER CHARLES K & SHARON M
7. MORRIS WILLIAM D & JOANNA L
8. RAMIREZ JOHNNY & IDA
9. WARD LARRY DALE & DONNA SUE
10. WEST JOHN R EST

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As of July 11, 2023, staff had not received any responses to the interest letters.

**Board Action:** None.

## 5.1 – Groundwater Level Measurements for Calendar Year 2022

**Meeting Discussion:** Mr. Andruss explained, based on a simplistic evaluation of water level measurements, the water levels in Refugio County appear to be static in recent years.

**Board Action:** Mr. Borden moved to find that recent water level measurements indicate that the district is achieving the desired future conditions for the district. Mr. Snyder seconded the motion. The motion passed unanimously.

## 5.2 – Groundwater Quality Measurements for Calendar Year 2022

**Meeting Discussion:** Mr. Andruss presented a chart of conductivity measurements, a graph depicting water quality measurements, and a diagram depicting the spatial distribution of the water quality measurements.

**Board Action:** Mr. Borden moved to find that recent water quality measurements indicate that the quality of the groundwater resources appear to be stable within the boundaries of the district. Mr. Biery seconded the motion. The motion passed unanimously.

## 5.3 – WellIntel Service for Continuous Aquifer Monitoring

**Meeting Discussion:** Mr. Andruss explained on June 21, 2023, staff participated in a virtual meeting with representatives of WellIntel (Dawna Urlakis, Director of Business Development and Charles Dunning) in connection with project PRJ-20234100.03 - Continuous Water Level Monitoring for FY2023 (MG7:O1) - Active for the purposes of learning more about products (water level sensor and telemetry equipment) and services (analytics dashboard) offered by WellIntel. The WellIntel offerings could potentially improve the monitoring program of the district by 1) increasing the amount of data collected regarding water levels and water quality in terms of measurement frequency (continuous measurements versus synoptic/ad hoc measurements) with the use of the WellIntel Water Level Sensor, 2) increasing operational efficiency by reducing data processing labor and transportation costs associate with monitoring efforts (e.g., eliminate post-processing of sensor data, reducing travel cost to well sites, etc.), and 3) increasing access and use of monitoring data for assessing aquifer conditions and regulatory compliance with permitting. A two-year pilot project with 4 monitoring wells is estimated to cost

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\$23,500 in Year 1 and \$2,500 in Year 2 for a estimated total of \$26,000. Integration of 3rd party instruments would result in additional costs.

**Board Action:** Mr. Borden moved to authorize the general manager to budget for and execute a two-year pilot project in FY2024 with 4 monitoring wells within the district at a cost not to exceed \$35,000.00. Mr. Biery seconded the motion. The motion passed unanimously.

## 5.4 – Intera Proposal for Update of Water Level Assessment Report

**Meeting Discussion:** Mr. Andruss explained on July 14, 2023, Dr. Young of Intera submitted a proposal to Victoria County GCD to apply geostatistical techniques to interpret measured 2022 water level in Calhoun County GCD, Refugio GCD, Texana GCD and Victoria County GCD. The proposed work will expand the analysis of measured water levels performed by Young and others (2021) [Application of Geostatistical Techniques to Quantify Changes in Water Levels] and INTERA (2022) [memorandum :Application of Geostatistical Techniques to Interpret Measured 2021 Water Levels, dated June 29, 2022] to include measured water levels in 2022.

The cost for performing the completing the work is \$15,000. The project will be fixed priced. The presentations and the memorandum will be completed by December 4, 2023. The memorandum will be similar in its content and figures to the INTERA (2022) memorandum that provided an analysis of the 2021 water level data.

The proposal will be presented to the boards of Texana GCD, Victoria GCD, and Calhoun County GCD with a recommendation to approve the proposal and share in the costs equally at a fixed cost of \$3,750.00.

**Board Action:** Mr. Borden moved to approve the proposal and share in the costs equally at a fixed cost of \$3,750.00. Mr. Snyder seconded the motion. The motion passed unanimously.

## Agenda Item 6: Consideration of and possible action on matters related to groundwater conservation.

### 6.0 – Report regarding Groundwater Conservation

**Meeting Discussion:** Mr. Andruss explained on April 17, 2023, the Board of Directors of the district authorized the expenditure of up to \$5,000.00 for sponsorship of field trips by 4th and 5th grade students from Refugio County to the

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Wetland Education Center located in the INVISTA Victoria Plant Wetland for the purposes of promoting water conservation.

On May 5, 2023, staff notified the Refugio ISD, Woodsboro ISD, and Austwell-Tivoli ISD of the sponsorship opportunity.

As of July 10, 2023, staff has not received or processed any applications for sponsorship. Staff will send a second notice in August 2023.

**Board Action:** None.

## **Agenda Item 7: Consideration of and possible action on matters related to groundwater resource planning including Groundwater Management Area 15 Joint Planning and regional water planning.**

### **7.0 – Report regarding Groundwater Resource Planning**

**Meeting Discussion:** Mr. Andruss explained the representatives of Region L met on May 4, 2023, to continue efforts to develop the 2026 Regional Water Plan. Interim meetings of the Population and Water Demands Workgroup have met to review demand projections within the region. The next meeting of Region L is scheduled for August 3, 2023.

The representatives of Management Area 15 met on April 13, 2023, to continue their joint planning efforts. The representatives of GMA 15 1) discussed the new groundwater availability model being developed by TWDB for the central and southern portions of the Gulf Coast Aquifer, 2) reviewed management plans of certain member districts, 3) reviewed achievements of certain member districts, 4) approved for distribution draft revisions of bylaws and a cost sharing agreement, and 5) requested VCGCD serve as the GMA 15 Administrator for the purposes of a) holding the GMA 15 Joint Planning Funds, b) soliciting proposals from qualified entities to provide technical services to GMA 15 to support the development and adoption of desired future conditions and associated explanatory report for the 4th Joint Planning Cycle, and c) negotiating terms of an agreement for consulting services from the preferred respondent(s) identified by the GMA-15 Committee Members.

The next meeting of GMA 15 is scheduled for July 13, 2023.

**Board Action:** None.

### **7.1 – GMA15 By-Laws, Cost Sharing Agreement, and RFP for Technical Services**

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**Meeting Discussion:** Mr. Andruss explained the representatives of Management Area 15 met on April 13, 2023, and approved for distribution draft revisions of bylaws and a cost sharing agreement, and 5) requested VCGCD serve as the GMA 15 Administrator for the purposes of a) holding the GMA 15 Joint Planning Funds, b) soliciting proposals from qualified entities to provide technical services to GMA 15 to support the development and adoption of desired future conditions and associated explanatory report for the 4th Joint Planning Cycle, and c) negotiating terms of an agreement for consulting services from the preferred respondent(s) identified by the GMA-15 Committee Members.

As of July 10, 2023, the representatives of GMA 15 have been provided the following documents related to the 4th Joint Planning Cycle:

- GMA 15 - By-Laws of the GMA-15 Committee - Rev 20230413 - Adopted 20230413.pdf
- GMA 15 - Interlocal Agreement for Cost-Sharing - Rev 20230413a - Adopted 20230413.pdf
- VCGCD - RFP for Technical Services for GMA 15 - 20230627.pdf

The interlocal agreement related to cost-sharing specifies the funding requirements necessary to be a member of the GMA-15 Committee. Member districts located solely within GMA 15, such as RGCD, are scheduled to pay \$7,500.00 under the agreement while member districts located in groundwater management areas in addition to GMA 15 are scheduled to pay \$3,750. If all member district agree to the cost-sharing agreement, the total funding for the 4th Joint Planning Cycle in GMA 15 will be reach \$82,500.00 by January 9, 2024.

**Board Action:** Mr. Borden moved to accept and approve:

1. the GMA 15 - By-Laws of the GMA-15 Committee - Rev 2023041, and
2. the GMA 15 - Interlocal Agreement for Cost-Sharing - Rev 20230413a, by resolution, and
3. the VCGCD - RFP for Technical Services for GMA 15 - 20230627, as presented.

Mr. Biery seconded the motion. The motion passed unanimously.

**Agenda Item 8: Consideration of and possible action of matters related to groundwater policy including the Management Plan on the District, the proposed Management Plan of the District, the Rules of the District, petitions to amend the Rules of the District, and fee schedule.**

## 8.0 – Report regarding Groundwater Policy

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**Meeting Discussion:** Mr. Andruss explained on May 16, 2023, staff submitted the management plan approved at the meeting held on April 17, 2023 to the Texas Water Development Board and other entities are required by Chapter 36.

On July 10, 2023, staff identified the following bills on the Texas Legislature Online service that contain the phrase "groundwater" and have or will become law.

1. 88(R) HB 697 - Enrolled Version - Bill Text (relating to seller's disclosures)
2. 88(R) HB 1565 - Enrolled Version - Bill Text (relating to the functions of the Texas Water Development Board and continuation and functions of the State Water Implementation Fund for Texas Advisory Committee)
3. 88(R) HB 1699 - Enrolled Version - Bill Text (relating to the authority of the Evergreen Underground Water Conservation District to impose certain fees)
4. 88(R) HB 1971 - Enrolled Version - Bill Text (relating to the procedures for acting on a permit or permit amendment application by a Previous groundwater conservation district and the disqualification of board members of groundwater conservation districts)
5. 88(R) HB 2443 - Enrolled Version - Bill Text (relating to the authority of certain persons to petition a groundwater conservation district to change certain rules)
6. 88(R) HB 3059 - Enrolled Version - Bill Text (relating to the export fee charged for the transfer of groundwater from a groundwater conservation district)
7. 88(R) HB 3278 - Enrolled Version - Bill Text (relating to the joint planning of desired future conditions in groundwater management areas)
8. 88(R) HB 3731 - Enrolled Version - Bill Text (relating to the Bandera County River Authority and Groundwater District)
9. 88(R) HB 3744 - Enrolled Version - Bill Text (relating to the regulation of water well drillers and water well pump installers)
10. 88(R) HB 4559 - Enrolled Version - Bill Text (relating to the application of statutes that classify political subdivisions according to population)
11. 88(R) SB 317 - Enrolled Version - Bill Text (relating to appellate jurisdiction of the Public Utility Commission regarding certain water or sewer service fees)
12. 88(R) SB 785 - Enrolled Version - Bill Text (relating to the ownership of and certain insurance policy provisions regarding the geothermal energy and associated resources below the surface of land)
13. 88(R) SB 1290 - Enrolled Version - Bill Text (relating to a study of the effects of the installation, operation, removal, and disposal of solar, wind turbine, and energy storage equipment)
14. 88(R) SB 1659 - Enrolled Version - Bill Text (relating to the sunset review process and certain governmental entities subject to that process)
15. 88(R) SB 1746 - Enrolled Version - Bill Text (relating to an exemption from the requirement to obtain a permit from a groundwater conservation district for certain temporary water wells)

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16. 88(R) SB 2406 - Enrolled Version - Bill Text (relating to the authority of hospitals in certain counties to drill a water well for the purpose of producing water for use in the event of an emergency or natural disaster)
17. 88(R) SB 2440 - Enrolled Version - Bill Text (relating to a requirement that certain plats for the subdivision of land include evidence of groundwater supply)
18. 88(R) SB 2592 - Enrolled Version - Bill Text (relating to the Lavaca-Navidad River Authority, following the recommendations of the Sunset Advisory Commission; altering terms of the board of directors; specifying grounds for the removal of a member of the board of directors)

Staff will review the passed legislation and coordinate with legal counsel to develop proposed rule revisions and post the required rulemaking hearing notice for the meeting scheduled for October 16, 2023.

**Board Action:** None.

**Agenda Item 9: Consideration of and possible action on matters related to administration and management including the minutes of previous meetings, the annual budget of the district, bank accounts, investments, financial reports of the district, bills and invoices of the district, management goals and objectives of the district, administrative policies, staffing, consultant agreements, interlocal cooperation agreements, and support services provided to and from other groundwater conservation districts.**

## **9.0 – Report regarding Administration and Management**

**Meeting Discussion:** Mr. Andruss explained on June 29, 2023, the new website of the District was released and made publicly available. The new website includes a feature for allowing individuals to subscribe to and unsubscribe from the District's email notification lists. The lists were originally populated with email addresses for the District's existing email lists. The new electronic mail list feature will be used to transmit public notices and other important messages to interested parties.

The next meetings of the Board are scheduled for August 21, 2023 (Budget and Tax Rate Matters), and October 16, 2023, with each meeting to convene at 6:00 PM. Regular meetings will be rescheduled as necessary and special meeting may be scheduled to address unforeseen issues.

**Board Action:** None.

## **9.1 – Minutes of the Previous Meeting**

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**Meeting Discussion:** Mr. Andruss explained the minutes for the meeting held on April 17, 2023, were sent to the board members prior to the meeting.

**Board Action:** Mr. Borden moved to accept and approve the meeting minutes for April 17, 2023, as drafted. Mr. Snyder seconded the motion. The motion passed unanimously.

## 9.2 – Financial Reports of the District

**Meeting Discussion:** Mr. Andruss explained the internal financial reports of the District for March, April, and May 2023, have been sent to the directors prior to the meeting.

**Board Action:** Mr. Snyder moved to accept and approve the financial reports for March, April, and May 2023. Mr. Biery seconded the motion. The motion passed unanimously.

### 9.2.1 – Financial Transaction Review

**Meeting Discussion:** Mr. Andruss explained since April 1, 2023, as of July 11, 2023, there have been 28 accounts payable, and 10 accounts receivable transactions recorded.

**Board Action:** None.

## 9.3 – Investments of the District

**Meeting Discussion:** Mr. Andruss explained the investment reports for March, April, and May 2023, have been sent to the board prior to the meeting.

As of May 31, 2023, the combined balance of all funds totaled \$1,549,804.22. As of May 31, 2023, the combined value of FDIC insurance and pledged collateral totaled \$1,750,000.00.

**Board Action:** Mr. Borden moved to accept the investment reports for March, April, and May 2023. Mr. Biery seconded the motion. The motion passed unanimously.

## 9.4 – Unpaid Accounts Payable

**Meeting Discussion:** Mr. Andruss explained the District has outstanding accounts payable invoices that are not considered regular and routine for which the District has received the goods and services billed for under the invoices.

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**Board Action:** Mr. Biery moved to authorize the general manager to pay the following items:

1. ACCTP-20230524-02 - \$510.00 - Allison, Bass & Magee - Inv# 6919
2. ACCTP-20230601-02 - \$8,300.00 - Goldman, Hunt and Notz, LLP
3. ACCTP-20230703-01 - \$3,600.00 - Holmstrom, LLC - Office Lease
4. ACCTP-20230706-01 - \$5,485.13 - VCGCD - District Invoice - April 2023
5. ACCTP-20230706-02 - \$5,514.29 - VCGCD - District Invoice - May 2023
6. ACCTP-20230706-03 - \$5,485.33 - VCGCD - District Invoice - June 2023
7. ACCTP-20230711-01 - \$264.50 - Victoria Advocate

Mr. Borden seconded the motion. The motion passed unanimously.

## 9.5 – FY2024 Budget

**Meeting Discussion:** Mr. Andruss explained staff will develop and present a budget for the fiscal year ending September 30, 2024 at the meeting scheduled for August 21, 2023, that attempts to fund the operations of the District in a manner that should provide for 1) the accomplishment of the management plan goals and objectives and 2) the completion of certain projects and tasks associated with the administration of the district, groundwater conservation, groundwater management and permitting, groundwater monitoring, groundwater policy development, groundwater protection, groundwater research, and groundwater resource planning, and 3) avoid a budget deficit in Fiscal Year 2023-2024.

Staff will develop the proposed budget anticipating the continued cooperation with and support of the staff of the Victoria County Groundwater Conservation to be achieved through the approval of a revised interlocal cooperation agreement that may include an increase to the monthly fees for service less than or equal to 5%.

Staff will develop the proposed budget anticipating the commitment of the monies of the Reserve Fund in Fiscal Year 2023-2024 in accordance with the following schedule:

- Groundwater Conservation: 5%
- Groundwater Management: 10%
- Groundwater Monitoring: 25%
- Groundwater Protection: 25%
- Groundwater Research: 5%
- Groundwater Resource Planning: 5%
- Legal Contingencies: 25%

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Staff will develop the proposed budget anticipating the approval of a tax rate equal to the No-New-Revenue Tax Rate calculated by the Tax Assessor - Collector for Tax Year 2023.

**Board Action:** Mr. Biery moved to authorize the general manager to publish the required tax rate notices for the district based on the No-New-Revenue Tax Rate calculated by the Tax Assessor - Collector for Tax Year 2023. Mr. Borden seconded the motion. The motion passed unanimously.

## Agenda Item 10: Consideration of and possible action on matters related to legal counsel report.

### 10.0 – Legal Counsel Report

**Meeting Discussion:** None.

**Board Action:** None.

## Agenda Item 11: Adjourn.

### 11.0 – Adjourn Meeting

**Meeting Discussion:** None.

**Board Action:** Mr. Borden moved to adjourn the meeting after concluding all business of the District at approximately 7:36 PM. Mr. Biery seconded the motion. The motion passed unanimously.

The above and foregoing minutes were read and approved on this the \_\_\_\_\_ day of

\_\_\_\_\_, \_\_\_\_\_.

ATTEST:

\_\_\_\_\_  
District Director

\_\_\_\_\_  
District Director

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THE STATE OF TEXAS  
REFUGIO COUNTY

The Board of Directors of the Refugio Groundwater Conservation District convened a meeting on August 29, 2023, at 6:00 PM at the First Baptist Church of Woodsboro Fellowship Hall, 309 Johnson Street, Woodsboro, Texas 78393

## Meeting Attendance:

Precinct 1:	Mr. John Snyder, Treasurer	Present
Precinct 2:	Mr. Carroll Borden, President	Present
Precinct 3:	Vacant	
Precinct 4:	Mr. Fredric Biery, Secretary	Present
At Large:	Mr. Scott Carter, Vice President	Absent
General Manager:	Mr. Timothy Andruss	Present
Legal Counsel:	Mr. James Allison	Absent

## Agenda Item 1: Call the meeting to order and welcome guests.

**Meeting Discussion:** Carroll Borden called the meeting to order at approximately 6:00 PM.

**Board Action:** No action taken.

## Agenda Item 2: Receive public comments.

**Meeting Discussion:** None.

**Board Action:** None.

**Agenda Item 3: Consideration of and possible action on matters related to groundwater management including the efforts and activities of the District regarding permitting, complaints, investigations, violations, and enforcement cases associated with permitting.**

**Agenda Item 4: Consideration of and possible action on matters related to groundwater protection including complaints, investigations, violations, and enforcement cases related to groundwater contamination and waste.**

**Agenda Item 5: Consideration of and possible action on matters related to groundwater monitoring.**

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**Agenda Item 6: Consideration of and possible action on matters related to groundwater conservation.**

**Agenda Item 7: Consideration of and possible action on matters related to groundwater resource planning including Groundwater Management Area 15 Joint Planning and regional water planning.**

**Agenda Item 8: Consideration of and possible action of matters related to groundwater policy including the Management Plan on the District, the proposed Management Plan of the District, the Rules of the District, petitions to amend the Rules of the District, and fee schedule.**

**Agenda Item 9: Consideration of and possible action on matters related to administration and management including the minutes of previous meetings, the annual budget of the district, bank accounts, investments, financial reports of the district, bills and invoices of the district, management goals and objectives of the district, administrative policies, staffing, consultant agreements, interlocal cooperation agreements, and support services provided to and from other groundwater conservation districts.**

## **9.0 – Report regarding Administration and Management**

**Meeting Discussion:** Mr. Andruss explained the next meetings of the Board are scheduled for October 16, 2023, with each meeting to convene at 6:00 PM. Regular meetings will be rescheduled as necessary and special meeting may be scheduled to address unforeseen issues.

**Board Action:** None.

## **9.1 – FY2024 Budget**

**Meeting Discussion:** Mr. Andruss explained staff developed a budget for the fiscal year ending September 30, 2024, that attempts to fund the operations of the District in a manner that provides for 1) the accomplishment of the management plan goals and objectives, 2) the completion of certain projects and tasks associated with the administration of the district, groundwater conservation, groundwater management and permitting, groundwater monitoring, groundwater policy development, groundwater protection, groundwater research, and groundwater resource planning, and 3) avoid a budget deficit in Fiscal Year 2023-2024.

Staff developed the proposed budget anticipating the continued cooperation with and support of the staff of the Victoria County Groundwater Conservation to be

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achieved through the approval of a revised interlocal cooperation agreement that includes an increase to the monthly fees for service equal to 5%.

Staff developed the proposed budget anticipating the commitment of the monies of the Reserve Fund in Fiscal Year 2023-2024 in accordance with the following schedule:

Groundwater Conservation: 5%

Groundwater Management: 10%

Groundwater Monitoring: 25%

Groundwater Protection: 25%

Groundwater Research: 5%

Groundwater Resource Planning: 5%

Legal Contingencies: 25%

Staff developed the proposed budget anticipating the approval of a tax rate equal to the No-New-Revenue Tax Rate calculated by the Tax Assessor - Collector for Tax Year 2023. The proposed expense budget exceeds the proposed revenue (anticipated revenue) by \$30,000.00. In order to avoid a budget deficit, staff proposes the budgeting \$30,000.00 for operating revenue from the reserve funds of the district (approximately 2.1% percent of the anticipated total fund balance as of September 30, 2023).

**Board Action:** Mr. Borden moved to adopt the proposed budget for Fiscal Year 2024 by order and authorize the presiding officer to execute the draft interlocal agreement with Victoria County Groundwater Conservation District, as presented. Mr. Snyder seconded the motion. The motion passed unanimously.

## 9.2 – Tax Rate for TY2023

**Meeting Discussion:** Mr. Andruss explained the District completed the public notice requirements related to the required public hearing regarding the proposed tax rate for tax year 2023.

On September 6, 2022, the Board of Directors met and adopted a tax rate of \$0.01519/\$100 for Tax Year 2022.

Based on calculations completed by the Refugio County Tax Assessor-Collector, the following tax rates exist for the District for Tax Year 2023:

- No-New-Revenue Tax Rate: \$0.013740/\$100

- Voter-Approval Tax Rate: \$0.014230/\$100

The proposed tax rate for Tax Year 2023 is equal to the No-New-Revenue Tax Rate.

Working to Conserve, Preserve, Protect, and Prevent Waste of Groundwater Resources Within Refugio County for the Benefit of Refugio County's Landowners, Citizens, Economy, and Environment.



# Refugio Groundwater Conservation District

604 E. Commerce St., Refugio, Texas 78377

P.O. Box 116, Refugio, Texas 78377

Phone (361) 526-1483 | Fax (361) 526-1294 | www.rgcd.org

**Board Action:** Public hearing regarding the proposed tax rate was opened at approximately 6:15 PM.

Mr. Biery moved to close the public hearing after accepting public comment regarding the proposed tax rate. Mr. Borden seconded the motion. The motion passed unanimously. Public hearing was closed at approximately 6:16 PM.

Mr. Snyder moved to approve and adopt the proposed tax rate as the adopted tax rate by order. Mr. Borden seconded the motion. The motion passed unanimously.

## 9.3 – Appraisal Roll for Tax Year 2023

**Meeting Discussion:** None.

**Board Action:** Mr. Borden moved to accept and approve the appraisal roll for Tax Year 2023 and adopt the Order Approving the 2023 Appraisal Roll. Mr. Biery seconded the motion. The motion passed unanimously.

**Agenda Item 10: Consideration of and possible action on matters related to legal counsel report.**

**Agenda Item 11: Adjourn.**

## 11.0 – Adjourn Meeting

**Meeting Discussion:** None.

**Board Action:** Mr. Borden moved to adjourn the meeting after concluding all business of the District at approximately 6:44 PM. Mr. Biery seconded the motion. The motion passed unanimously.

The above and foregoing minutes were read and approved on this the \_\_\_\_\_ day of

\_\_\_\_\_, \_\_\_\_\_.

ATTEST:

\_\_\_\_\_  
District Director

\_\_\_\_\_  
District Director

Working to Conserve, Preserve, Protect, and Prevent Waste of Groundwater Resources Within Refugio County for the Benefit of Refugio County's Landowners, Citizens, Economy, and Environment.

# RGCD - Adm - FM - Internal Control Review Reports - ICRR-20230630-01 - June 2023

## Refugio Groundwater Conservation District Internal Control Review Report

Reporting Period Start: 6/1/23

Reporting Period Stop: 6/30/23

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### Related Documentation

[RGCD - Adm - FM - Financial Registry - FY2023 - Check Out 20230906.1250 CPD - Check In 20230906.1305 CPD](#)

### Bank Statement Links:

1. [RGCD - Adm - FM - Bank Statements - BS-20230630-01 - Vantage Bank 11658 - RECONCILED](#)
2. [RGCD - Adm - FM - Bank Statements - BS-20230531-02 - CD# 1118 - RECONCILED](#)
3. [RGCD - Adm - FM - Bank Statements - BS-20230531-03 - CD# 64161 - RECONCILED](#)
4. [RGCD - Adm - FM - Bank Statements - BS-20230531-04 - CD# 64162 - RECONCILED](#)
5. [RGCD - Adm - FM - Bank Statements - BS-20230531-05 - CD# 65382 - RECONCILED](#)

REMINDER\_TASK: ICRR-20230630-01 - June 2023 - upload bank June Statements for CDs by Administrative Coordinator.

### List of UNPAID Accounts Payable (ACCTPs) Note Links:

- 1.

### List of UNPAID Accounts Receivable (ACCTRs) Note Links:

### List of VOIDED Check Note Links:

### List of CANCELLED Transaction Note Links:

### List of COLLATERAL RECORD Note Links:

1. [RGCD - Adm - FM - Collateral Records - CR-20230630-01 - June 2023](#)

### List of DISPUTED and UNPAID Accounts Payable (ACCTPs) Notes:

### List of DISPUTED and UNPAID Accounts Receivable (ACCTRs) Notes:

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## Internal Control Review

**Question #1: Are bank statements and reconciliation forms consistent and balanced? Yes**

Comments:

**Question #2: Are dual signatures present on all checks? Yes**

Comments:

**Question #3: Are all expenditures associated with employees, including credit card expenditures, or contractors appropriate and properly authorized? Yes**

Comments:

**Question #4: Are all electronic transactions (drafts and transfers) appropriate and properly documented? Yes**

Comments:

**Question #5: Are all voided checks properly marked and recorded? Yes**

Comments:

**Question #6: Does the market value of the pledged collateral and FDIC insurance exceed the total of investments per banking institution? Yes**

Comments:

**Question #7: Do the external financial records comport with internal financial records of the District? Yes**

Comments:

---

## PDF of Executed Report:

- REMINDER\_TASK: ICRR-20230630-01 - June 2023 - create ICRR Report PDF by Administrative Coordinator.

*Caitlynn Davenport*

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Note Template Link: [RGCD - Adm - FM - Internal Control Review Reports - ICRR-YYYYMMDD-SQ](#)

# RGCD - Adm - FM - Internal Control Review Reports - ICRR-20230731-01 - July 2023

## Refugio Groundwater Conservation District Internal Control Review Report

Reporting Period Start: 7/1/23

Reporting Period Stop: 7/31/23

---

### Related Documentation

[RGCD - Adm - FM - Financial Registry - FY2023 - Check Out 20230913.1352 CPD - Check In 20230920.1431 CPD](#)

### Bank Statement Links:

1. [RGCD - Adm - FM - Bank Statements - BS-20230731-01 - Vantage Bank 11658 - RECONCILED](#)
2. [RGCD - Adm - FM - Bank Statements - BS-20230731-02 - CD# 64161 - RECONCILED](#)
3. [RGCD - Adm - FM - Bank Statements - BS-20230731-03 - CD# 64162 - RECONCILED](#)
4. [RGCD - Adm - FM - Bank Statements - BS-20230731-04 - CD# 65382 - RECONCILED](#)
5. [RGCD - Adm - FM - Bank Statements - BS-20230531-02 - CD# 1118 - RECONCILED](#)

### List of UNPAID Accounts Payable (ACCTPs) Note Links:

- 1.

### List of UNPAID Accounts Receivable (ACCTRs) Note Links:

### List of VOIDED Check Note Links:

### List of CANCELLED Transaction Note Links:

### List of COLLATERAL RECORD Note Links:

1. [RGCD - Adm - FM - Collateral Records - CR-20230731-01 - July 2023](#)

### List of DISPUTED and UNPAID Accounts Payable (ACCTPs) Notes:

### List of DISPUTED and UNPAID Accounts Receivable (ACCTRs) Notes:

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## Internal Control Review

**Question #1: Are bank statements and reconciliation forms consistent and balanced? Yes**

Comments:

**Question #2: Are dual signatures present on all checks? Yes**

Comments:

**Question #3: Are all expenditures associated with employees, including credit card expenditures, or contractors appropriate and properly authorized? Yes**

Comments:

**Question #4: Are all electronic transactions (drafts and transfers) appropriate and properly documented? Yes**

Comments:

**Question #5: Are all voided checks properly marked and recorded? Yes**

Comments:

**Question #6: Does the market value of the pledged collateral and FDIC insurance exceed the total of investments per banking institution? Yes**

Comments:

**Question #7: Do the external financial records comport with internal financial records of the District? Yes**

Comments:

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**PDF of Executed Report:**

*Caitlynn Davenport*

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Note Template Link: [RGCD - Adm - FM - Internal Control Review Reports - ICRR-YYYYMMDD-SQ](#)

# RGCD - Adm - FM - Internal Control Review Reports - ICRR-20230831-01 - August 2023

## Refugio Groundwater Conservation District Internal Control Review Report

Reporting Period Start: 8/1/23

Reporting Period Stop: 8/31/23

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### Related Documentation

[RGCD - Adm - FM - Financial Registry - FY2023 - Check Out 20230921.1128 CPD - Check In 20230921.1142 CPD](#)

### Bank Statement Links:

1. [RGCD - Adm - FM - Bank Statements - BS-20230831-01 - Vantage Bank 11658 - RECONCILED](#)
2. [RGCD - Adm - FM - Bank Statements - BS-20230831-02 - CD# 1118 - RECONCILED](#)
3. [RGCD - Adm - FM - Bank Statements - BS-20230731-02 - CD# 64161 - RECONCILED](#)
4. [RGCD - Adm - FM - Bank Statements - BS-20230731-03 - CD# 64162 - RECONCILED](#)
5. [RGCD - Adm - FM - Bank Statements - BS-20230731-04 - CD# 65382 - RECONCILED](#)

### List of UNPAID Accounts Payable (ACCTPs) Note Links:

### List of UNPAID Accounts Receivable (ACCTRs) Note Links:

### List of VOIDED Check Note Links:

### List of CANCELLED Transaction Note Links:

### List of COLLATERAL RECORD Note Links:

1. [RGCD - Adm - FM - Collateral Records - CR-20230831-01 - August 2023](#)

### List of DISPUTED and UNPAID Accounts Payable (ACCTPs) Notes:

### List of DISPUTED and UNPAID Accounts Receivable (ACCTRs) Notes:

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## Internal Control Review

**Question #1: Are bank statements and reconciliation forms consistent and balanced? Yes**

Comments:

**Question #2: Are dual signatures present on all checks? Yes**

Comments:

**Question #3: Are all expenditures associated with employees, including credit card expenditures, or contractors appropriate and properly authorized? Yes**

Comments:

**Question #4: Are all electronic transactions (drafts and transfers) appropriate and properly documented? Yes**

Comments:

**Question #5: Are all voided checks properly marked and recorded? Yes**

Comments:

**Question #6: Does the market value of the pledged collateral and FDIC insurance exceed the total of investments per banking institution? Yes**

Comments:

**Question #7: Do the external financial records comport with internal financial records of the District? Yes**

Comments:

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**PDF of Executed Report:**

*Caitlynn Davenport*

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Note Template Link: [RGCD - Adm - FM - Internal Control Review Reports - ICRR-YYYYMMDD-SQ](#)

**Bank Account Balance Report as of June 30, 2023**

Bank Account	Reconciled Bank Statement	Fund	Reported Balance as of October 1, 2022	Total Credits	Total Debits	Calculated Balance	Current Reported Balance	Unreconciled Amount
Vantage 11658	BS-20230630-01	Operating and Reserve	\$ 523,668.79	\$ 179,046.79	\$ (330,463.66)	\$ 372,251.92	\$ 372,251.92	\$ (0.00)
Vantage CD 1118	BS-20230531-02	Reserve	\$ 424,355.19	\$ 2,133.08	\$ -	\$ 426,488.27	\$ 426,488.27	\$ -
Vantage CD 64161	BS-20230531-03	Reserve	\$ 250,499.87	\$ 375.90	\$ -	\$ 250,875.77	\$ 250,875.77	\$ -
Vantage CD 64162	BS-20230531-04	Reserve	\$ 250,749.84	\$ 564.38	\$ -	\$ 251,314.22	\$ 251,314.22	\$ -
Vantage CD 65382	BS-20230531-05	Reserve	\$ -	\$ 250,000.00	\$ -	\$ 250,000.00	\$ 250,000.00	\$ -
<b>Total</b>			<b>\$ 1,449,273.69</b>	<b>\$ 432,120.15</b>	<b>\$ (330,463.66)</b>	<b>\$ 1,550,930.18</b>	<b>\$ 1,550,930.18</b>	

Note: cash-basis accounting method used to develop reports.  
 Tab: Bank Account Balances Report



**FDIC Insurance and Collateral Report as of June 30, 2023**

Institution	Type	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Credit Rating	Market Value
Vantage Bank	FDIC Insurance	N/A	N/A	N/A		N/A	\$ 250,000.00
Vantage Bank	Letter of Credit	N/A	LOC 2901001698	FHLB-Dallas			\$ 1,500,000.00
<b>Total</b>							<b>\$ 1,750,000.00</b>

Note: cash-basis accounting method used to develop reports.  
 Tab: Collateral Report

**Budget Performance by Program Report as of June 30, 2023**

<b>Row Labels</b>	<b>Sum of Budget</b>	<b>Sum of Actual</b>	<b>Sum of Performance</b>
1000 - Administration	\$ 104,750.37	\$ 151,297.20	\$ (46,546.83)
2000 - Groundwater Conservation	\$ (13,437.50)	\$ (6,464.31)	\$ (6,973.19)
3000 - Groundwater Management	\$ (19,487.50)	\$ (10,464.20)	\$ (9,023.30)
4000 - Groundwater Monitoring	\$ (19,487.50)	\$ (6,444.30)	\$ (13,043.20)
5000 - Groundwater Policy	\$ (15,237.50)	\$ (6,464.30)	\$ (8,773.20)
6000 - Groundwater Protection	\$ (18,837.50)	\$ (9,901.80)	\$ (8,935.70)
7000 - Groundwater Research	\$ (10,237.50)	\$ (3,437.50)	\$ (6,800.00)
8000 - Groundwater Resource Planning	\$ (17,937.50)	\$ (6,464.30)	\$ (11,473.20)
<b>Grand Total</b>	<b>\$ (9,912.13)</b>	<b>\$ 101,656.49</b>	<b>\$ (111,568.62)</b>

Note: cash-basis accounting method used to develop reports.

Tab: Budget Prog. Performance - FY22

**Budget Performance by Program Function Report as of June 30, 2023**

<b>Row Labels</b>	<b>Sum of Budget</b>	<b>Sum of Actual</b>	<b>Sum of Performance</b>
<b>1000 - Administration</b>			
1001 - Administration - Revenue Administration	\$ 181,667.87	\$ 182,100.15	\$ (432.28)
1200 - Administration - Election Management	\$ (4,000.00)	\$ -	\$ (4,000.00)
1300 - Administration - Financial Management	\$ (24,000.00)	\$ (7,310.48)	\$ (16,689.52)
1400 - Administration - Information Management	\$ (9,880.00)	\$ (4,118.20)	\$ (5,761.80)
1500 - Administration - Meeting Management	\$ (3,200.00)	\$ (1,617.00)	\$ (1,583.00)
1700 - Administration - Organizational Management	\$ (31,837.50)	\$ (17,757.27)	\$ (14,080.23)
1900 - Administration - Records Management	\$ (4,000.00)	\$ -	\$ (4,000.00)
<b>2000 - Groundwater Conservation</b>			
2100 - Program Implementation	\$ (13,437.50)	\$ (6,464.31)	\$ (6,973.19)
<b>3000 - Groundwater Management</b>			
3100 - Program Implementation	\$ (19,487.50)	\$ (10,464.20)	\$ (9,023.30)
<b>4000 - Groundwater Monitoring</b>			
4100 - Program Implementation	\$ (18,987.50)	\$ (6,444.30)	\$ (12,543.20)
4200 - Monitoring Network Development	\$ (500.00)	\$ -	\$ (500.00)
<b>5000 - Groundwater Policy</b>			
5100 - Program Implementation	\$ (15,237.50)	\$ (6,464.30)	\$ (8,773.20)
<b>6000 - Groundwater Protection</b>			
6100 - Program Implementation	\$ (18,837.50)	\$ (9,901.80)	\$ (8,935.70)
<b>7000 - Groundwater Research</b>			
7100 - Program Implementation	\$ (10,237.50)	\$ (3,437.50)	\$ (6,800.00)
<b>8000 - Groundwater Resource Planning</b>			
8100 - Program Implementation	\$ (17,937.50)	\$ (6,464.30)	\$ (11,473.20)
<b>Grand Total</b>	<b>\$ (9,912.13)</b>	<b>\$ 101,656.49</b>	<b>\$ (111,568.62)</b>

**Budget Performance by Category Report as of June 30, 2023**

<b>Row Labels</b>	<b>Sum of Budget</b>	<b>Sum of Actual</b>	<b>Sum of Performance</b>
0120 - Tax Collections	\$ 180,167.87	\$ 178,621.19	\$ 1,546.68
0130 - Interest Income	\$ 1,500.00	\$ 3,478.96	\$ (1,978.96)
101 - Fees of Office - Board of Directors	\$ (10,000.00)	\$ (2,750.00)	\$ (7,250.00)
205 - Director Fees of Office	\$ -	\$ -	\$ -
210 - Legal Services	\$ (21,750.00)	\$ (1,440.00)	\$ (20,310.00)
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
220 - Professional and Technical Services	\$ (3,500.00)	\$ (370.97)	\$ (3,129.03)
221 - Professional and Technical Services - Auditor	\$ (12,500.00)	\$ -	\$ (12,500.00)
222 - Professional and Technical Services - Tax Assessor	\$ (5,000.00)	\$ (3,614.94)	\$ (1,385.06)
223 - Professional and Technical Services - Appraisal District	\$ (5,000.00)	\$ (3,304.57)	\$ (1,695.43)
224 - Professional and Technical Services - Accountant	\$ -	\$ -	\$ -
225 - Professional and Technical Services - Hydrogeologist	\$ (16,000.00)	\$ -	\$ (16,000.00)
227 - Professional and Technical Services - VCGCD	\$ (84,400.00)	\$ (59,000.18)	\$ (25,399.82)
230 - Insurance and Bonds	\$ (1,500.00)	\$ (1,205.40)	\$ (294.60)
310 - Supplies	\$ (400.00)	\$ (114.00)	\$ (286.00)
315 - Certified Mail and Stamps	\$ (850.00)	\$ -	\$ (850.00)
330 - Training and Travel Expenses	\$ -	\$ -	\$ -
350 - Lease	\$ (7,200.00)	\$ (3,600.00)	\$ (3,600.00)
360 - Sponsorships and Cost-Sharing	\$ (500.00)	\$ -	\$ (500.00)
361 - Sponsorships and Cost-Sharing - Well Plugging	\$ (500.00)	\$ -	\$ (500.00)
362 - Sponsorships and Cost-Sharing - Borehole Logging	\$ (2,500.00)	\$ -	\$ (2,500.00)
363 - Sponsorships and Cost-Sharing - Conservation Promotion	\$ (3,200.00)	\$ -	\$ (3,200.00)
410 - Equipment	\$ (2,000.00)	\$ -	\$ (2,000.00)
420 - Software	\$ (930.00)	\$ -	\$ (930.00)
430 - Technology Services	\$ (100.00)	\$ (726.02)	\$ 626.02
432 - Technology Services - Workflow System	\$ (1,200.00)	\$ (831.48)	\$ (368.52)
433 - Technology Services - Record Archival System	\$ (2,000.00)	\$ -	\$ (2,000.00)
434 - Technology Services - Website and Email System	\$ (250.00)	\$ (489.41)	\$ 239.41
435 - Technology Services - Phone System	\$ (2,000.00)	\$ (2,006.78)	\$ 6.78
436 - Technology Services - Internet	\$ (2,400.00)	\$ (64.51)	\$ (2,335.49)
450 - Equipment Maintenance and Repair	\$ (500.00)	\$ -	\$ (500.00)
500 - Public Notices and Publications	\$ (3,900.00)	\$ (925.40)	\$ (2,974.60)
900 - Administration	\$ (500.00)	\$ -	\$ (500.00)
900 - Miscellaneous	\$ (1,000.00)	\$ -	\$ (1,000.00)
<b>Grand Total</b>	<b>\$ (9,912.13)</b>	<b>\$ 101,656.49</b>	<b>\$ (111,568.62)</b>

Note: cash-basis accounting method used to develop reports.

Tab: Budget Cate. Performance - FY22

**Budget Performance Report as of June 30, 2023**

Program	Function	Category	Budget	Actual	Performance
1000 - Administration	1001 - Administration - Revenue Administration	0120 - Tax Collections	\$ 180,167.87	\$ 178,621.19	\$ 1,546.68
1000 - Administration	1001 - Administration - Revenue Administration	0130 - Interest Income	\$ 1,500.00	\$ 3,478.96	\$ (1,978.96)
1000 - Administration	1200 - Administration - Election Management	210 - Legal Services	\$ (1,000.00)	\$ -	\$ (1,000.00)
1000 - Administration	1200 - Administration - Election Management	220 - Professional and Technical Services	\$ (2,500.00)	\$ -	\$ (2,500.00)
1000 - Administration	1200 - Administration - Election Management	500 - Public Notices and Publications	\$ (500.00)	\$ -	\$ (500.00)
1000 - Administration	1300 - Administration - Financial Management	210 - Legal Services	\$ (500.00)	\$ -	\$ (500.00)
1000 - Administration	1300 - Administration - Financial Management	220 - Professional and Technical Services	\$ -	\$ (390.97)	\$ 390.97
1000 - Administration	1300 - Administration - Financial Management	221 - Professional and Technical Services - Auditor	\$ (12,500.00)	\$ -	\$ (12,500.00)
1000 - Administration	1300 - Administration - Financial Management	222 - Professional and Technical Services - Tax Assessor	\$ (5,000.00)	\$ (3,614.94)	\$ (1,385.06)
1000 - Administration	1300 - Administration - Financial Management	223 - Professional and Technical Services - Appraisal District	\$ (5,000.00)	\$ (3,304.57)	\$ (1,695.43)
1000 - Administration	1300 - Administration - Financial Management	224 - Professional and Technical Services - Accountant	\$ -	\$ -	\$ -
1000 - Administration	1300 - Administration - Financial Management	500 - Public Notices and Publications	\$ (1,000.00)	\$ -	\$ (1,000.00)
1000 - Administration	1400 - Administration - Information Management	210 - Legal Services	\$ (500.00)	\$ -	\$ (500.00)
1000 - Administration	1400 - Administration - Information Management	410 - Equipment	\$ (2,000.00)	\$ -	\$ (2,000.00)
1000 - Administration	1400 - Administration - Information Management	420 - Software	\$ (930.00)	\$ -	\$ (930.00)
1000 - Administration	1400 - Administration - Information Management	430 - Technology Services	\$ (100.00)	\$ (726.02)	\$ 626.02
1000 - Administration	1400 - Administration - Information Management	432 - Technology Services - Workflow System	\$ (1,200.00)	\$ (831.48)	\$ (368.52)
1000 - Administration	1400 - Administration - Information Management	434 - Technology Services - Website and Email System	\$ (250.00)	\$ (489.41)	\$ 239.41
1000 - Administration	1400 - Administration - Information Management	435 - Technology Services - Phone System	\$ (2,000.00)	\$ (2,006.78)	\$ 6.78
1000 - Administration	1400 - Administration - Information Management	436 - Technology Services - Internet	\$ (2,400.00)	\$ (64.51)	\$ (2,335.49)
1000 - Administration	1400 - Administration - Information Management	450 - Equipment Maintenance and Repair	\$ (500.00)	\$ -	\$ (500.00)
1000 - Administration	1500 - Administration - Meeting Management	210 - Legal Services	\$ (3,000.00)	\$ (1,140.00)	\$ (1,860.00)

Note: cash-basis accounting method used to develop reports.  
 Tab: Budget Performance - FY21

1000 - Administration	1500 - Administration - Meeting Management	500 - Public Notices and Publications	\$ (200.00)	\$ (477.00)	\$ 277.00
1000 - Administration	1700 - Administration - Organizational Management	101 - Fees of Office - Board of Directors	\$ (10,000.00)	\$ (2,750.00)	\$ (7,250.00)
1000 - Administration	1700 - Administration - Organizational Management	205 - Director Fees of Office	\$ -	\$ -	\$ -
1000 - Administration	1700 - Administration - Organizational Management	210 - Legal Services	\$ (750.00)	\$ (300.00)	\$ (450.00)
1000 - Administration	1700 - Administration - Organizational Management	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
1000 - Administration	1700 - Administration - Organizational Management	227 - Professional and Technical Services - VCGCD	\$ (11,237.50)	\$ (9,901.87)	\$ (1,335.63)
1000 - Administration	1700 - Administration - Organizational Management	230 - Insurance and Bonds	\$ (1,500.00)	\$ (1,205.40)	\$ (294.60)
1000 - Administration	1700 - Administration - Organizational Management	310 - Supplies	\$ (400.00)	\$ -	\$ (400.00)
1000 - Administration	1700 - Administration - Organizational Management	315 - Certified Mail and Stamps	\$ (250.00)	\$ -	\$ (250.00)
1000 - Administration	1700 - Administration - Organizational Management	330 - Training and Travel Expenses	\$ -	\$ -	\$ -
1000 - Administration	1700 - Administration - Organizational Management	350 - Lease	\$ (7,200.00)	\$ (3,600.00)	\$ (3,600.00)
1000 - Administration	1700 - Administration - Organizational Management	900 - Administration	\$ (500.00)	\$ -	\$ (500.00)
1000 - Administration	1900 - Administration - Records Management	210 - Legal Services	\$ (2,000.00)	\$ -	\$ (2,000.00)
1000 - Administration	1900 - Administration - Records Management	433 - Technology Services - Record Archival System	\$ (2,000.00)	\$ -	\$ (2,000.00)
2000 - Groundwater Conservation	2100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
2000 - Groundwater Conservation	2100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (6,464.31)	\$ (3,773.19)
2000 - Groundwater Conservation	2100 - Program Implementation	363 - Sponsorships and Cost-Sharing - Conservation Promotion	\$ (3,200.00)	\$ -	\$ (3,200.00)
3000 - Groundwater Management	3100 - Program Implementation	210 - Legal Services	\$ (5,000.00)	\$ -	\$ (5,000.00)
3000 - Groundwater Management	3100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
3000 - Groundwater Management	3100 - Program Implementation	225 - Professional and Technical Services - Hydrogeologist	\$ (2,500.00)	\$ -	\$ (2,500.00)
3000 - Groundwater Management	3100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (9,901.80)	\$ (835.70)
3000 - Groundwater Management	3100 - Program Implementation	310 - Supplies	\$ -	\$ (114.00)	\$ 114.00
3000 - Groundwater Management	3100 - Program Implementation	315 - Certified Mail and Stamps	\$ (250.00)	\$ -	\$ (250.00)

Note: cash-basis accounting method used to develop reports.  
 Tab: Budget Performance - FY21

3000 - Groundwater Management	3100 - Program Implementation	500 - Public Notices and Publications	\$ (1,000.00)	\$ (448.40)	\$ (551.60)
4000 - Groundwater Monitoring	4100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
4000 - Groundwater Monitoring	4100 - Program Implementation	220 - Professional and Technical Services	\$ (1,000.00)	\$ 20.00	\$ (1,020.00)
4000 - Groundwater Monitoring	4100 - Program Implementation	225 - Professional and Technical Services - Hydrogeologist	\$ (6,000.00)	\$ -	\$ (6,000.00)
4000 - Groundwater Monitoring	4100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (6,464.30)	\$ (4,273.20)
4000 - Groundwater Monitoring	4100 - Program Implementation	310 - Supplies	\$ -	\$ -	\$ -
4000 - Groundwater Monitoring	4100 - Program Implementation	315 - Certified Mail and Stamps	\$ (250.00)	\$ -	\$ (250.00)
4000 - Groundwater Monitoring	4100 - Program Implementation	900 - Miscellaneous	\$ (1,000.00)	\$ -	\$ (1,000.00)
4000 - Groundwater Monitoring	4200 - Monitoring Network Development	210 - Legal Services	\$ (500.00)	\$ -	\$ (500.00)
5000 - Groundwater Policy	5100 - Program Implementation	210 - Legal Services	\$ (5,000.00)	\$ -	\$ (5,000.00)
5000 - Groundwater Policy	5100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
5000 - Groundwater Policy	5100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (6,464.30)	\$ (3,773.20)
6000 - Groundwater Protection	6100 - Program Implementation	210 - Legal Services	\$ (2,500.00)	\$ -	\$ (2,500.00)
6000 - Groundwater Protection	6100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
6000 - Groundwater Protection	6100 - Program Implementation	225 - Professional and Technical Services - Hydrogeologist	\$ (2,500.00)	\$ -	\$ (2,500.00)
6000 - Groundwater Protection	6100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (9,901.80)	\$ (835.70)
6000 - Groundwater Protection	6100 - Program Implementation	310 - Supplies	\$ -	\$ -	\$ -
6000 - Groundwater Protection	6100 - Program Implementation	315 - Certified Mail and Stamps	\$ (100.00)	\$ -	\$ (100.00)
6000 - Groundwater Protection	6100 - Program Implementation	361 - Sponsorships and Cost-Sharing - Well Plugging	\$ (500.00)	\$ -	\$ (500.00)
6000 - Groundwater Protection	6100 - Program Implementation	362 - Sponsorships and Cost-Sharing - Borehole Logging	\$ (2,500.00)	\$ -	\$ (2,500.00)
7000 - Groundwater Research	7100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
7000 - Groundwater Research	7100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (3,437.50)	\$ (6,800.00)
8000 - Groundwater Resource Planning	8100 - Program Implementation	210 - Legal Services	\$ (1,000.00)	\$ -	\$ (1,000.00)

Note: cash-basis accounting method used to develop reports.  
 Tab: Budget Performance - FY21

8000 - Groundwater Resource Planning	8100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
8000 - Groundwater Resource Planning	8100 - Program Implementation	225 - Professional and Technical Services - Hydrogeologist	\$ (5,000.00)	\$ -	\$ (5,000.00)
8000 - Groundwater Resource Planning	8100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (6,464.30)	\$ (3,773.20)
8000 - Groundwater Resource Planning	8100 - Program Implementation	360 - Sponsorships and Cost-Sharing	\$ (500.00)	\$ -	\$ (500.00)
8000 - Groundwater Resource Planning	8100 - Program Implementation	500 - Public Notices and Publications	\$ (1,200.00)	\$ -	\$ (1,200.00)
<b>Total</b>			<b>\$ (9,912.13)</b>	<b>\$ 101,656.49</b>	



**Summary of Budget Performance as of June 30, 2023**

<b>Row Labels</b>	<b>Sum of Budget</b>	<b>Sum of Actual</b>
<b>1000 - Administration</b>	<b>\$ 104,750.37</b>	<b>\$ 151,297.20</b>
<b>1001 - Administration - Revenue Administration</b>	<b>\$ 181,667.87</b>	<b>\$ 182,100.15</b>
0120 - Tax Collections	\$ 180,167.87	\$ 178,621.19
0130 - Interest Income	\$ 1,500.00	\$ 3,478.96
<b>1200 - Administration - Election Management</b>	<b>\$ (4,000.00)</b>	<b>\$ -</b>
210 - Legal Services	\$ (1,000.00)	\$ -
220 - Professional and Technical Services	\$ (2,500.00)	\$ -
500 - Public Notices and Publications	\$ (500.00)	\$ -
<b>1300 - Administration - Financial Management</b>	<b>\$ (24,000.00)</b>	<b>\$ (7,310.48)</b>
210 - Legal Services	\$ (500.00)	\$ -
220 - Professional and Technical Services	\$ -	\$ (390.97)
221 - Professional and Technical Services - Auditor	\$ (12,500.00)	\$ -
222 - Professional and Technical Services - Tax Assessor	\$ (5,000.00)	\$ (3,614.94)
223 - Professional and Technical Services - Appraisal District	\$ (5,000.00)	\$ (3,304.57)
224 - Professional and Technical Services - Accountant	\$ -	\$ -
500 - Public Notices and Publications	\$ (1,000.00)	\$ -
<b>1400 - Administration - Information Management</b>	<b>\$ (9,880.00)</b>	<b>\$ (4,118.20)</b>
210 - Legal Services	\$ (500.00)	\$ -
410 - Equipment	\$ (2,000.00)	\$ -
420 - Software	\$ (930.00)	\$ -
430 - Technology Services	\$ (100.00)	\$ (726.02)
432 - Technology Services - Workflow System	\$ (1,200.00)	\$ (831.48)
434 - Technology Services - Website and Email System	\$ (250.00)	\$ (489.41)
435 - Technology Services - Phone System	\$ (2,000.00)	\$ (2,006.78)
436 - Technology Services - Internet	\$ (2,400.00)	\$ (64.51)
450 - Equipment Maintenance and Repair	\$ (500.00)	\$ -
<b>1500 - Administration - Meeting Management</b>	<b>\$ (3,200.00)</b>	<b>\$ (1,617.00)</b>
210 - Legal Services	\$ (3,000.00)	\$ (1,140.00)
500 - Public Notices and Publications	\$ (200.00)	\$ (477.00)
<b>1700 - Administration - Organizational Management</b>	<b>\$ (31,837.50)</b>	<b>\$ (17,757.27)</b>
210 - Legal Services	\$ (750.00)	\$ (300.00)
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
227 - Professional and Technical Services - VCGCD	\$ (11,237.50)	\$ (9,901.87)
230 - Insurance and Bonds	\$ (1,500.00)	\$ (1,205.40)
310 - Supplies	\$ (400.00)	\$ -
315 - Certified Mail and Stamps	\$ (250.00)	\$ -
330 - Training and Travel Expenses	\$ -	\$ -
350 - Lease	\$ (7,200.00)	\$ (3,600.00)
205 - Director Fees of Office	\$ -	\$ -

Note: cash-basis accounting method used to develop reports.

Tab: Budget Performance Summary

101 - Fees of Office - Board of Directors	\$ (10,000.00)	\$ (2,750.00)
900 - Administration	\$ (500.00)	\$ -
<b>1900 - Administration - Records Management</b>	<b>\$ (4,000.00)</b>	<b>\$ -</b>
210 - Legal Services	\$ (2,000.00)	\$ -
433 - Technology Services - Record Archival System	\$ (2,000.00)	\$ -
<b>2000 - Groundwater Conservation</b>	<b>\$ (13,437.50)</b>	<b>\$ (6,464.31)</b>
<b>2100 - Program Implementation</b>	<b>\$ (13,437.50)</b>	<b>\$ (6,464.31)</b>
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (6,464.31)
363 - Sponsorships and Cost-Sharing - Conservation Promotion	\$ (3,200.00)	\$ -
<b>3000 - Groundwater Management</b>	<b>\$ (19,487.50)</b>	<b>\$ (10,464.20)</b>
<b>3100 - Program Implementation</b>	<b>\$ (19,487.50)</b>	<b>\$ (10,464.20)</b>
210 - Legal Services	\$ (5,000.00)	\$ -
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
225 - Professional and Technical Services - Hydrogeologist	\$ (2,500.00)	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (9,901.80)
310 - Supplies	\$ -	\$ (114.00)
315 - Certified Mail and Stamps	\$ (250.00)	\$ -
500 - Public Notices and Publications	\$ (1,000.00)	\$ (448.40)
<b>4000 - Groundwater Monitoring</b>	<b>\$ (19,487.50)</b>	<b>\$ (6,444.30)</b>
<b>4100 - Program Implementation</b>	<b>\$ (18,987.50)</b>	<b>\$ (6,444.30)</b>
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
220 - Professional and Technical Services	\$ (1,000.00)	\$ 20.00
225 - Professional and Technical Services - Hydrogeologist	\$ (6,000.00)	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (6,464.30)
310 - Supplies	\$ -	\$ -
315 - Certified Mail and Stamps	\$ (250.00)	\$ -
900 - Miscellaneous	\$ (1,000.00)	\$ -
<b>4200 - Monitoring Network Development</b>	<b>\$ (500.00)</b>	<b>\$ -</b>
210 - Legal Services	\$ (500.00)	\$ -
<b>5000 - Groundwater Policy</b>	<b>\$ (15,237.50)</b>	<b>\$ (6,464.30)</b>
<b>5100 - Program Implementation</b>	<b>\$ (15,237.50)</b>	<b>\$ (6,464.30)</b>
210 - Legal Services	\$ (5,000.00)	\$ -
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (6,464.30)
<b>6000 - Groundwater Protection</b>	<b>\$ (18,837.50)</b>	<b>\$ (9,901.80)</b>
<b>6100 - Program Implementation</b>	<b>\$ (18,837.50)</b>	<b>\$ (9,901.80)</b>
210 - Legal Services	\$ (2,500.00)	\$ -
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
225 - Professional and Technical Services - Hydrogeologist	\$ (2,500.00)	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (9,901.80)
310 - Supplies	\$ -	\$ -
315 - Certified Mail and Stamps	\$ (100.00)	\$ -

Note: cash-basis accounting method used to develop reports.

Tab: Budget Performance Summary

361 - Sponsorships and Cost-Sharing - Well Plugging	\$ (500.00)	\$ -
362 - Sponsorships and Cost-Sharing - Borehole Logging	\$ (2,500.00)	\$ -
<b>7000 - Groundwater Research</b>	<b>\$ (10,237.50)</b>	<b>\$ (3,437.50)</b>
<b>7100 - Program Implementation</b>	<b>\$ (10,237.50)</b>	<b>\$ (3,437.50)</b>
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (3,437.50)
<b>8000 - Groundwater Resource Planning</b>	<b>\$ (17,937.50)</b>	<b>\$ (6,464.30)</b>
<b>8100 - Program Implementation</b>	<b>\$ (17,937.50)</b>	<b>\$ (6,464.30)</b>
210 - Legal Services	\$ (1,000.00)	\$ -
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
225 - Professional and Technical Services - Hydrogeologist	\$ (5,000.00)	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (6,464.30)
360 - Sponsorships and Cost-Sharing	\$ (500.00)	\$ -
500 - Public Notices and Publications	\$ (1,200.00)	\$ -
<b>Grand Total</b>	<b>\$ (9,912.13)</b>	<b>\$ 101,656.49</b>

Note: cash-basis accounting method used to develop reports.

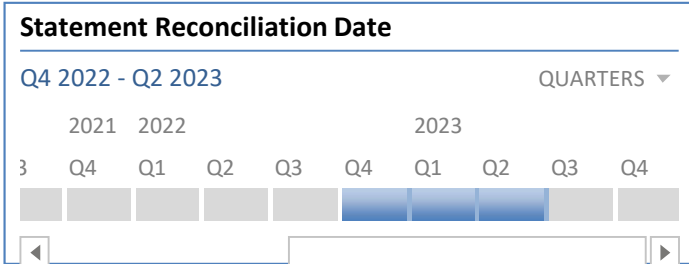
Tab: Budget Performance Summary





500 - Public Notices and Publications	\$	(448.40)
<b>4000 - Groundwater Monitoring</b>		
<b>4100 - Program Implementation</b>		
220 - Professional and Technical Services	\$	20.00
227 - Professional and Technical Services - VCGCD	\$	(6,464.30)
<b>5000 - Groundwater Policy</b>		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(6,464.30)
<b>6000 - Groundwater Protection</b>		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(9,901.80)
<b>7000 - Groundwater Research</b>		
<b>7100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(3,437.50)
<b>8000 - Groundwater Resource Planning</b>		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(6,464.30)
<b>Grand Total</b>	<b>\$</b>	<b>101,656.49</b>

**Transaction Summary Report by Program, Function, Category**



Row Labels	Sum of Split Amount
<b>TR-20220906-19-D</b>	<b>\$ (1,067.86)</b>
<b>RCAD</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1300 - Administration - Financial Management</b>	
223 - Professional and Technical Services - Appraisal District	\$ (1,067.86)
<b>TR-20221005-01-D</b>	<b>\$ (351.03)</b>
<b>Card Service Center</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1400 - Administration - Information Management</b>	
432 - Technology Services - Workflow System	\$ (85.28)
435 - Technology Services - Phone System	\$ (265.75)
<b>TR-20221006-01-C</b>	<b>\$ 364.86</b>
<b>RGCD</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1001 - Administration - Revenue Administration</b>	
0120 - Tax Collections	\$ 364.86
<b>TR-20221017-01-D</b>	<b>\$ (250.00)</b>
<b>Carroll Borden</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1700 - Administration - Organizational Management</b>	
101 - Fees of Office - Board of Directors	\$ (250.00)
<b>TR-20221017-02-D</b>	<b>\$ (250.00)</b>
<b>John Snyder</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1700 - Administration - Organizational Management</b>	
101 - Fees of Office - Board of Directors	\$ (250.00)
<b>TR-20221017-03-D</b>	<b>\$ (250.00)</b>
<b>Fredric Biery</b>	
Vantage 11658	
<b>Operating</b>	

Note: cash-basis accounting method used to develop reports.

1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)
<b>TR-20221017-04-D</b>	<b>\$</b>	<b>(484.31)</b>
<hr/>		
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
430 - Technology Services	\$	(133.28)
432 - Technology Services - Workflow System	\$	(85.28)
435 - Technology Services - Phone System	\$	(201.24)
434 - Technology Services - Website and Email System	\$	(64.51)
<b>TR-20221017-05-D</b>	<b>\$</b>	<b>(5,060.40)</b>
<hr/>		
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.94)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
<b>TR-20221017-06-D</b>	<b>\$</b>	<b>(5,639.38)</b>
<hr/>		
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.60)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.63)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.63)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.63)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		

Note: cash-basis accounting method used to develop reports.



227 - Professional and Technical Services - VCGCD	\$	(805.63)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.63)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.63)
<b>TR-20221017-07-D</b>	<b>\$</b>	<b>(570.00)</b>
<b>Allison Bass &amp; Magee, LLP</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1500 - Administration - Meeting Management</b>		
210 - Legal Services	\$	(570.00)
<b>TR-20221017-08-D</b>	<b>\$</b>	<b>(3,614.94)</b>
<b>RTAC</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
222 - Professional and Technical Services - Tax Assessor	\$	(3,614.94)
<b>TR-20221018-01-C</b>	<b>\$</b>	<b>2,542.32</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	2,542.32
<b>TR-20221031-01-C</b>	<b>\$</b>	<b>44.44</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	44.44
<b>TR-20221031-01-D</b>	<b>\$</b>	<b>(17.60)</b>
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(17.60)
<b>TR-20221101-01-C</b>	<b>\$</b>	<b>27,207.66</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	27,207.66
<b>TR-20221110-01-C</b>	<b>\$</b>	<b>51,236.28</b>
<b>RGCD</b>		
Vantage 11658		

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	51,236.28
<b>TR-20221118-01-C</b>	<b>\$</b>	<b>17,796.68</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	17,796.68
<b>TR-20221129-01-D</b>	<b>\$</b>	<b>(387.89)</b>
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(39.72)
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(85.28)
435 - Technology Services - Phone System	\$	(198.38)
434 - Technology Services - Website and Email System	\$	(64.51)
<b>TR-20221130-01-C</b>	<b>\$</b>	<b>47.74</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	47.74
<b>TR-20221130-01-D</b>	<b>\$</b>	<b>(16.24)</b>
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(16.24)
<b>TR-20221130-02-C</b>	<b>\$</b>	<b>278.54</b>
<b>RGCD</b>		
Vantage CD 1118		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	278.54
<b>TR-20221130-03-C</b>	<b>\$</b>	<b>278.24</b>
<b>RGCD</b>		
Vantage CD 1118		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	278.24
<b>TR-20221130-04-C</b>	<b>\$</b>	<b>126.15</b>
<b>RGCD</b>		

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

Vantage CD 64161		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	126.15
<b>TR-20221130-05-C</b>	<b>\$</b>	<b>189.36</b>
<b>RGCD</b>		
Vantage CD 64162		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	189.36
<b>TR-20221206-01-C</b>	<b>\$</b>	<b>3,569.04</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	3,569.04
<b>TR-20221212-01-C</b>	<b>\$</b>	<b>1,848.53</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	1,848.53
<b>TR-20221222-01-C</b>	<b>\$</b>	<b>3,731.76</b>
<b>RGCD</b>		
Vantage 11658		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	3,731.76
<b>TR-20221229-01-D</b>	<b>\$</b>	<b>(348.17)</b>
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(85.28)
435 - Technology Services - Phone System	\$	(198.38)
434 - Technology Services - Website and Email System	\$	(64.51)
<b>TR-20221229-02-D</b>	<b>\$</b>	<b>(1,118.36)</b>
<b>RCAD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
223 - Professional and Technical Services - Appraisal District	\$	(1,118.36)
<b>TR-20221229-03-D</b>	<b>\$</b>	<b>(448.40)</b>
<b>Victoria Advocate</b>		
Vantage 11658		

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

<p><b>Operating</b>                  3000 - Groundwater Management  <b>3100 - Program Implementation</b>                  500 - Public Notices and Publications</p>	\$ (448.40)
<b>TR-20221231-01-C</b>	<b>\$ 50.16</b>
<hr/>	
<p><b>RGCD</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1001 - Administration - Revenue Administration</b>                  0130 - Interest Income</p>	\$ 50.16
<b>TR-20221231-01-D</b>	<b>\$ (15.96)</b>
<hr/>	
<p><b>Vantage Bank Texas</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1300 - Administration - Financial Management</b>                  220 - Professional and Technical Services</p>	\$ (15.96)
<b>TR-20230109-01-C</b>	<b>\$ 1,887.91</b>
<hr/>	
<p><b>RGCD</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1001 - Administration - Revenue Administration</b>                  0120 - Tax Collections</p>	\$ 1,887.91
<b>TR-20230109-01-D</b>	<b>\$ (250.00)</b>
<hr/>	
<p><b>Carroll Borden</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1700 - Administration - Organizational Management</b>                  101 - Fees of Office - Board of Directors</p>	\$ (250.00)
<b>TR-20230109-02-D</b>	<b>\$ (250.00)</b>
<hr/>	
<p><b>John Snyder</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1700 - Administration - Organizational Management</b>                  101 - Fees of Office - Board of Directors</p>	\$ (250.00)
<b>TR-20230109-03-D</b>	<b>\$ (500.00)</b>
<hr/>	
<p><b>Scott Carter</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1700 - Administration - Organizational Management</b>                  101 - Fees of Office - Board of Directors</p>	\$ (250.00)
<p><b>Fredric Biery</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1700 - Administration - Organizational Management</b>                  101 - Fees of Office - Board of Directors</p>	\$ (250.00)

Note: cash-basis accounting method used to develop reports.

<b>TR-20230109-05-D</b>	<b>\$</b>	<b>(5,425.60)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.06)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
<b>TR-20230109-06-D</b>	<b>\$</b>	<b>(5,411.51)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.09)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
<b>TR-20230109-07-D</b>	<b>\$</b>	<b>(5,979.75)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)

Note: cash-basis accounting method used to develop reports.

2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
<b>TR-20230109-08-D</b>	<b>\$</b>	<b>(1,331.49)</b>
<hr/>		
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.23)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
<b>TR-20230109-10-D</b>	<b>\$</b>	<b>(690.00)</b>
<hr/>		
<b>Allison Bass &amp; Magee, LLP</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1500 - Administration - Meeting Management</b>		
210 - Legal Services	\$	(570.00)
<b>1700 - Administration - Organizational Management</b>		
210 - Legal Services	\$	(120.00)
<b>TR-20230119-01-C</b>	<b>\$</b>	<b>3,966.03</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Reserve</b>		

Note: cash-basis accounting method used to develop reports.

1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	3,966.03
<b>TR-20230124-01-C</b>	<b>\$</b>	<b>40.99</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	40.99
<b>TR-20230125-01-D</b>	<b>\$</b>	<b>(712.23)</b>
<hr/>		
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
430 - Technology Services	\$	(342.74)
432 - Technology Services - Workflow System	\$	(106.60)
435 - Technology Services - Phone System	\$	(262.89)
<b>TR-20230131-01-C</b>	<b>\$</b>	<b>53.61</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	53.61
<b>TR-20230131-01-D</b>	<b>\$</b>	<b>(15.72)</b>
<hr/>		
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(15.72)
<b>TR-20230131-02-C</b>	<b>\$</b>	<b>126.22</b>
<hr/>		
<b>RGCD</b>		
Vantage CD 64161		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	126.22
<b>TR-20230131-03-C</b>	<b>\$</b>	<b>189.50</b>
<hr/>		
<b>RGCD</b>		
Vantage CD 64162		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	189.50
<b>TR-20230203-01-D</b>	<b>\$</b>	<b>(114.00)</b>
<hr/>		
<b>USPS</b>		
Vantage 11658		
<b>Operating</b>		
3000 - Groundwater Management		

Note: cash-basis accounting method used to develop reports.

<b>3100 - Program Implementation</b>		
310 - Supplies	\$	(114.00)
<b>TR-20230209-01-C</b>	<b>\$</b>	<b>5,168.01</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	5,168.01
<b>TR-20230227-01-D</b>	<b>\$</b>	<b>(3,600.00)</b>
<hr/>		
<b>Holmstrom LLC</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
350 - Lease	\$	(3,600.00)
<b>TR-20230227-02-D</b>	<b>\$</b>	<b>(418.68)</b>
<hr/>		
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(95.94)
435 - Technology Services - Phone System	\$	(220.76)
434 - Technology Services - Website and Email System	\$	(101.98)
<b>TR-20230228-01-C</b>	<b>\$</b>	<b>46.14</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	46.14
<b>TR-20230228-01-D</b>	<b>\$</b>	<b>(16.92)</b>
<hr/>		
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(16.92)
<b>TR-20230228-02-C</b>	<b>\$</b>	<b>791.77</b>
<hr/>		
<b>RGCD</b>		
Vantage CD 1118		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	791.77
<b>TR-20230306-01-C</b>	<b>\$</b>	<b>54,480.14</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		

Note: cash-basis accounting method used to develop reports.



0120 - Tax Collections	\$	54,480.14
<b>TR-20230323-01-D</b>	<b>\$</b>	<b>(1,118.35)</b>
<b>RCAD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
223 - Professional and Technical Services - Appraisal District	\$	(1,118.35)
<b>TR-20230323-02-D</b>	<b>\$</b>	<b>(381.21)</b>
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(95.94)
435 - Technology Services - Phone System	\$	(220.76)
434 - Technology Services - Website and Email System	\$	(64.51)
<b>TR-20230331-01-C</b>	<b>\$</b>	<b>54.88</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	54.88
<b>TR-20230331-01-D</b>	<b>\$</b>	<b>(15.56)</b>
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(15.56)
<b>TR-20230411-01-C</b>	<b>\$</b>	<b>1,993.64</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	1,993.64
<b>TR-20230417-01-D</b>	<b>\$</b>	<b>(180.00)</b>
<b>Allison Bass &amp; Magee, LLP</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
210 - Legal Services	\$	(180.00)
<b>TR-20230417-02-D</b>	<b>\$</b>	<b>(1,205.40)</b>
<b>TML - IRP</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
230 - Insurance and Bonds	\$	(1,205.40)

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

<b>TR-20230417-03-D</b>	<b>\$</b>	<b>(477.00)</b>
<b>Victoria Advocate</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1500 - Administration - Meeting Management</b>		
500 - Public Notices and Publications	\$	(477.00)
<b>TR-20230417-04-D</b>	<b>\$</b>	<b>(5,356.99)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.31)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
<b>TR-20230417-05-D</b>	<b>\$</b>	<b>(5,419.50)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.24)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.21)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.21)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.21)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.21)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.21)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		

Note: cash-basis accounting method used to develop reports.

227 - Professional and Technical Services - VCGCD	\$ (774.21)
<b>TR-20230417-06-D</b>	<b>\$ (5,625.56)</b>
<b>VCGCD</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1700 - Administration - Organizational Management</b>	
227 - Professional and Technical Services - VCGCD	\$ (803.65)
2000 - Groundwater Conservation	
<b>2100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (803.66)
3000 - Groundwater Management	
<b>3100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (803.65)
4000 - Groundwater Monitoring	
<b>4100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (803.65)
5000 - Groundwater Policy	
<b>5100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (803.65)
6000 - Groundwater Protection	
<b>6100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (803.65)
8000 - Groundwater Resource Planning	
<b>8100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (803.65)
<b>TR-20230417-07-D</b>	<b>\$ (13,750.00)</b>
<b>VCGCD</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1700 - Administration - Organizational Management</b>	
227 - Professional and Technical Services - VCGCD	\$ (3,437.50)
3000 - Groundwater Management	
<b>3100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (3,437.50)
6000 - Groundwater Protection	
<b>6100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (3,437.50)
7000 - Groundwater Research	
<b>7100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (3,437.50)
<b>TR-20230417-08-D</b>	<b>\$ (250.00)</b>
<b>Carroll Borden</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1700 - Administration - Organizational Management</b>	
101 - Fees of Office - Board of Directors	\$ (250.00)
<b>TR-20230417-09-D</b>	<b>\$ (250.00)</b>
<b>John Snyder</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1700 - Administration - Organizational Management</b>	

Note: cash-basis accounting method used to develop reports.

101 - Fees of Office - Board of Directors	\$	(250.00)
<b>TR-20230417-10-D</b>	<b>\$</b>	<b>(250.00)</b>
<b>Fredric Biery</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)
<b>TR-20230417-11-D</b>	<b>\$</b>	<b>(381.21)</b>
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(95.94)
435 - Technology Services - Phone System	\$	(220.76)
436 - Technology Services - Internet	\$	(64.51)
<b>TR-20230417-12-D</b>	<b>\$</b>	<b>(250.00)</b>
<b>Scott Carter</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)
<b>TR-20230430-01-C</b>	<b>\$</b>	<b>44.53</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	44.53
<b>TR-20230430-01-D</b>	<b>\$</b>	<b>(15.56)</b>
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(15.56)
<b>TR-20230430-02-D</b>	<b>\$</b>	<b>(250,000.00)</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(250,000.00)
<b>TR-20230430-03-C</b>	<b>\$</b>	<b>123.53</b>
<b>RGCD</b>		
Vantage CD 64161		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	123.53

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

<b>TR-20230430-04-C</b>	<b>\$</b>	<b>185.52</b>
<b>RGCD</b>		
Vantage CD 64162		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	185.52
<b>TR-20230430-05-C</b>	<b>\$</b>	<b>250,000.00</b>
<b>RGCD</b>		
Vantage CD 65382		
<b>Reserve</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	250,000.00
<b>TR-20230504-01-C</b>	<b>\$</b>	<b>1,003.14</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	1,003.14
<b>TR-20230531-01-C</b>	<b>\$</b>	<b>33.56</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	33.56
<b>TR-20230531-01-D</b>	<b>\$</b>	<b>(443.19)</b>
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(95.94)
435 - Technology Services - Phone System	\$	(217.86)
434 - Technology Services - Website and Email System	\$	(129.39)
<b>TR-20230531-02-C</b>	<b>\$</b>	<b>784.53</b>
<b>RGCD</b>		
Vantage CD 1118		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	784.53
<b>TR-20230531-02-D</b>	<b>\$</b>	<b>(250.00)</b>
<b>Streamline</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
430 - Technology Services	\$	(250.00)

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

<b>TR-20230531-03-D</b>	<b>\$ (16.64)</b>
<b>Vantage Bank Texas</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1300 - Administration - Financial Management</b>	
220 - Professional and Technical Services	\$ (16.64)
<b>TR-20230531-04-D</b>	<b>\$ (205.46)</b>
<b>Vantage Bank Texas</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1300 - Administration - Financial Management</b>	
220 - Professional and Technical Services	\$ (205.46)
<b>TR-20230609-01-C</b>	<b>\$ 1,173.84</b>
<b>RGCD</b>	
Vantage 11658	
<b>Reserve</b>	
1000 - Administration	
<b>1001 - Administration - Revenue Administration</b>	
0120 - Tax Collections	\$ 1,173.84
<b>TR-20230614-01-C</b>	<b>\$ 20.00</b>
<b>RGCD</b>	
Vantage 11658	
<b>Reserve</b>	
4000 - Groundwater Monitoring	
<b>4100 - Program Implementation</b>	
220 - Professional and Technical Services	\$ 20.00
<b>TR-20230623-01-C</b>	<b>\$ 610.36</b>
<b>RGCD</b>	
Vantage 11658	
<b>Reserve</b>	
1000 - Administration	
<b>1001 - Administration - Revenue Administration</b>	
0120 - Tax Collections	\$ 610.36
<b>TR-20230630-01-C</b>	<b>\$ 30.54</b>
<b>RGCD</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1001 - Administration - Revenue Administration</b>	
0130 - Interest Income	\$ 30.54
<b>TR-20230630-01-D</b>	<b>\$ (15.59)</b>
<b>Vantage Bank Texas</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1300 - Administration - Financial Management</b>	
220 - Professional and Technical Services	\$ (15.59)
<b>Grand Total</b>	<b>\$ 101,656.49</b>

Note: cash-basis accounting method used to develop reports.

**Bank Account Balance Report as of July 31, 2023**

Bank Account	Reconciled Bank Statement	Fund	Reported Balance as of October 1, 2022	Total Credits	Total Debits	Calculated Balance	Current Reported Balance	Unreconciled Amount
Vantage 11658	BS-20230731-01	Operating and Reserve	\$ 523,668.79	\$ 683,944.98	\$ (361,883.69)	\$ 845,730.08	\$ 845,730.08	\$ -
Vantage CD 1118	BS-20230531-02	Reserve	\$ 424,355.19	\$ 2,133.08	\$ -	\$ 426,488.27	\$ 426,488.27	\$ -
Vantage CD 64161	BS-20230731-02	Reserve	\$ 250,499.87	\$ 500.87	\$ (251,000.74)	\$ -	\$ -	\$ -
Vantage CD 64162	BS-20230731-03	Reserve	\$ 250,749.84	\$ 752.10	\$ (251,501.94)	\$ -	\$ -	\$ -
Vantage CD 65382	BS-20230731-04	Reserve	\$ -	\$ 251,402.40	\$ -	\$ 251,402.40	\$ 251,402.40	\$ -
<b>Total</b>			<b>\$ 1,449,273.69</b>	<b>\$ 938,733.43</b>	<b>\$ (864,386.37)</b>	<b>\$ 1,523,620.75</b>	<b>\$ 1,523,620.75</b>	

Note: cash-basis accounting method used to develop reports.  
 Tab: Bank Account Balances Report

**FDIC Insurance and Collateral Report as of July 31, 2023**

Institution	Type	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Credit Rating	Market Value
Vantage Bank	FDIC Insurance	N/A	N/A	N/A		N/A	\$ 250,000.00
Vantage Bank	Letter of Credit	N/A	LOC 2901001698	FHLB-Dallas			\$ 1,500,000.00
<b>Total</b>							<b>\$ 1,750,000.00</b>

Note: cash-basis accounting method used to develop reports.  
 Tab: Collateral Report



**Budget Performance by Program Report as of July 31, 2023**

<b>Row Labels</b>	<b>Sum of Budget</b>	<b>Sum of Actual</b>	<b>Sum of Performance</b>
1000 - Administration	\$ 104,750.37	\$ 138,117.59	\$ (33,367.22)
2000 - Groundwater Conservation	\$ (13,437.50)	\$ (8,819.28)	\$ (4,618.22)
3000 - Groundwater Management	\$ (19,487.50)	\$ (12,819.17)	\$ (6,668.33)
4000 - Groundwater Monitoring	\$ (19,487.50)	\$ (8,799.27)	\$ (10,688.23)
5000 - Groundwater Policy	\$ (15,237.50)	\$ (8,819.27)	\$ (6,418.23)
6000 - Groundwater Protection	\$ (18,837.50)	\$ (12,256.77)	\$ (6,580.73)
7000 - Groundwater Research	\$ (10,237.50)	\$ (3,437.50)	\$ (6,800.00)
8000 - Groundwater Resource Planning	\$ (17,937.50)	\$ (8,819.27)	\$ (9,118.23)
<b>Grand Total</b>	<b>\$ (9,912.13)</b>	<b>\$ 74,347.06</b>	<b>\$ (84,259.19)</b>

Note: cash-basis accounting method used to develop reports.

Tab: Budget Prog. Performance - FY22

**Budget Performance by Program Function Report as of July 31, 2023**

<b>Row Labels</b>	<b>Sum of Budget</b>	<b>Sum of Actual</b>	<b>Sum of Performance</b>
<b>1000 - Administration</b>			
1001 - Administration - Revenue Administration	\$ 181,667.87	\$ 186,210.75	\$ (4,542.88)
1200 - Administration - Election Management	\$ (4,000.00)	\$ (15.84)	\$ (3,984.16)
1300 - Administration - Financial Management	\$ (24,000.00)	\$ (16,788.86)	\$ (7,211.14)
1400 - Administration - Information Management	\$ (9,880.00)	\$ (6,257.58)	\$ (3,622.42)
1500 - Administration - Meeting Management	\$ (3,200.00)	\$ (2,118.05)	\$ (1,081.95)
1700 - Administration - Organizational Management	\$ (31,837.50)	\$ (22,912.83)	\$ (8,924.67)
1900 - Administration - Records Management	\$ (4,000.00)	\$ -	\$ (4,000.00)
<b>2000 - Groundwater Conservation</b>			
2100 - Program Implementation	\$ (13,437.50)	\$ (8,819.28)	\$ (4,618.22)
<b>3000 - Groundwater Management</b>			
3100 - Program Implementation	\$ (19,487.50)	\$ (12,819.17)	\$ (6,668.33)
<b>4000 - Groundwater Monitoring</b>			
4100 - Program Implementation	\$ (18,987.50)	\$ (8,799.27)	\$ (10,188.23)
4200 - Monitoring Network Development	\$ (500.00)	\$ -	\$ (500.00)
<b>5000 - Groundwater Policy</b>			
5100 - Program Implementation	\$ (15,237.50)	\$ (8,819.27)	\$ (6,418.23)
<b>6000 - Groundwater Protection</b>			
6100 - Program Implementation	\$ (18,837.50)	\$ (12,256.77)	\$ (6,580.73)
<b>7000 - Groundwater Research</b>			
7100 - Program Implementation	\$ (10,237.50)	\$ (3,437.50)	\$ (6,800.00)
<b>8000 - Groundwater Resource Planning</b>			
8100 - Program Implementation	\$ (17,937.50)	\$ (8,819.27)	\$ (9,118.23)
<b>Grand Total</b>	<b>\$ (9,912.13)</b>	<b>\$ 74,347.06</b>	<b>\$ (84,259.19)</b>

**Budget Performance by Category Report as of July 31, 2023**

<b>Row Labels</b>	<b>Sum of Budget</b>	<b>Sum of Actual</b>	<b>Sum of Performance</b>
0120 - Tax Collections	\$ 180,167.87	\$ 180,969.04	\$ (801.17)
0130 - Interest Income	\$ 1,500.00	\$ 5,241.71	\$ (3,741.71)
101 - Fees of Office - Board of Directors	\$ (10,000.00)	\$ (3,750.00)	\$ (6,250.00)
205 - Director Fees of Office	\$ -	\$ -	\$ -
210 - Legal Services	\$ (21,750.00)	\$ (1,950.00)	\$ (19,800.00)
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
220 - Professional and Technical Services	\$ (3,500.00)	\$ (386.81)	\$ (3,113.19)
221 - Professional and Technical Services - Auditor	\$ (12,500.00)	\$ (8,360.03)	\$ (4,139.97)
222 - Professional and Technical Services - Tax Assessor	\$ (5,000.00)	\$ (3,614.94)	\$ (1,385.06)
223 - Professional and Technical Services - Appraisal District	\$ (5,000.00)	\$ (4,422.92)	\$ (577.08)
224 - Professional and Technical Services - Accountant	\$ -	\$ -	\$ -
225 - Professional and Technical Services - Hydrogeologist	\$ (16,000.00)	\$ -	\$ (16,000.00)
227 - Professional and Technical Services - VCGCD	\$ (84,400.00)	\$ (75,484.93)	\$ (8,915.07)
230 - Insurance and Bonds	\$ (1,500.00)	\$ (1,205.40)	\$ (294.60)
310 - Supplies	\$ (400.00)	\$ (1,404.63)	\$ 1,004.63
315 - Certified Mail and Stamps	\$ (850.00)	\$ -	\$ (850.00)
330 - Training and Travel Expenses	\$ -	\$ -	\$ -
350 - Lease	\$ (7,200.00)	\$ (3,600.00)	\$ (3,600.00)
360 - Sponsorships and Cost-Sharing	\$ (500.00)	\$ -	\$ (500.00)
361 - Sponsorships and Cost-Sharing - Well Plugging	\$ (500.00)	\$ -	\$ (500.00)
362 - Sponsorships and Cost-Sharing - Borehole Logging	\$ (2,500.00)	\$ -	\$ (2,500.00)
363 - Sponsorships and Cost-Sharing - Conservation Promotion	\$ (3,200.00)	\$ -	\$ (3,200.00)
410 - Equipment	\$ (2,000.00)	\$ -	\$ (2,000.00)
420 - Software	\$ (930.00)	\$ -	\$ (930.00)
430 - Technology Services	\$ (100.00)	\$ (2,326.64)	\$ 2,226.64
432 - Technology Services - Workflow System	\$ (1,200.00)	\$ (1,023.36)	\$ (176.64)
433 - Technology Services - Record Archival System	\$ (2,000.00)	\$ -	\$ (2,000.00)
434 - Technology Services - Website and Email System	\$ (250.00)	\$ (553.92)	\$ 303.92
435 - Technology Services - Phone System	\$ (2,000.00)	\$ (2,289.15)	\$ 289.15
436 - Technology Services - Internet	\$ (2,400.00)	\$ (64.51)	\$ (2,335.49)
450 - Equipment Maintenance and Repair	\$ (500.00)	\$ -	\$ (500.00)
500 - Public Notices and Publications	\$ (3,900.00)	\$ (1,426.45)	\$ (2,473.55)
900 - Administration	\$ (500.00)	\$ -	\$ (500.00)
900 - Miscellaneous	\$ (1,000.00)	\$ -	\$ (1,000.00)
<b>Grand Total</b>	<b>\$ (9,912.13)</b>	<b>\$ 74,347.06</b>	<b>\$ (84,259.19)</b>

Note: cash-basis accounting method used to develop reports.

Tab: Budget Cate. Performance - FY22

**Budget Performance Report as of July 31, 2023**

Program	Function	Category	Budget	Actual	Performance
1000 - Administration	1001 - Administration - Revenue Administration	0120 - Tax Collections	\$ 180,167.87	\$ 180,969.04	\$ (801.17)
1000 - Administration	1001 - Administration - Revenue Administration	0130 - Interest Income	\$ 1,500.00	\$ 5,241.71	\$ (3,741.71)
1000 - Administration	1200 - Administration - Election Management	210 - Legal Services	\$ (1,000.00)	\$ -	\$ (1,000.00)
1000 - Administration	1200 - Administration - Election Management	220 - Professional and Technical Services	\$ (2,500.00)	\$ (15.84)	\$ (2,484.16)
1000 - Administration	1200 - Administration - Election Management	500 - Public Notices and Publications	\$ (500.00)	\$ -	\$ (500.00)
1000 - Administration	1300 - Administration - Financial Management	210 - Legal Services	\$ (500.00)	\$ -	\$ (500.00)
1000 - Administration	1300 - Administration - Financial Management	220 - Professional and Technical Services	\$ -	\$ (390.97)	\$ 390.97
1000 - Administration	1300 - Administration - Financial Management	221 - Professional and Technical Services - Auditor	\$ (12,500.00)	\$ (8,360.03)	\$ (4,139.97)
1000 - Administration	1300 - Administration - Financial Management	222 - Professional and Technical Services - Tax Assessor	\$ (5,000.00)	\$ (3,614.94)	\$ (1,385.06)
1000 - Administration	1300 - Administration - Financial Management	223 - Professional and Technical Services - Appraisal District	\$ (5,000.00)	\$ (4,422.92)	\$ (577.08)
1000 - Administration	1300 - Administration - Financial Management	224 - Professional and Technical Services - Accountant	\$ -	\$ -	\$ -
1000 - Administration	1300 - Administration - Financial Management	500 - Public Notices and Publications	\$ (1,000.00)	\$ -	\$ (1,000.00)
1000 - Administration	1400 - Administration - Information Management	210 - Legal Services	\$ (500.00)	\$ -	\$ (500.00)
1000 - Administration	1400 - Administration - Information Management	410 - Equipment	\$ (2,000.00)	\$ -	\$ (2,000.00)
1000 - Administration	1400 - Administration - Information Management	420 - Software	\$ (930.00)	\$ -	\$ (930.00)
1000 - Administration	1400 - Administration - Information Management	430 - Technology Services	\$ (100.00)	\$ (2,326.64)	\$ 2,226.64
1000 - Administration	1400 - Administration - Information Management	432 - Technology Services - Workflow System	\$ (1,200.00)	\$ (1,023.36)	\$ (176.64)
1000 - Administration	1400 - Administration - Information Management	434 - Technology Services - Website and Email System	\$ (250.00)	\$ (553.92)	\$ 303.92
1000 - Administration	1400 - Administration - Information Management	435 - Technology Services - Phone System	\$ (2,000.00)	\$ (2,289.15)	\$ 289.15
1000 - Administration	1400 - Administration - Information Management	436 - Technology Services - Internet	\$ (2,400.00)	\$ (64.51)	\$ (2,335.49)
1000 - Administration	1400 - Administration - Information Management	450 - Equipment Maintenance and Repair	\$ (500.00)	\$ -	\$ (500.00)
1000 - Administration	1500 - Administration - Meeting Management	210 - Legal Services	\$ (3,000.00)	\$ (1,140.00)	\$ (1,860.00)

Note: cash-basis accounting method used to develop reports.  
 Tab: Budget Performance - FY21

1000 - Administration	1500 - Administration - Meeting Management	500 - Public Notices and Publications	\$ (200.00)	\$ (978.05)	\$ 778.05
1000 - Administration	1700 - Administration - Organizational Management	101 - Fees of Office - Board of Directors	\$ (10,000.00)	\$ (3,750.00)	\$ (6,250.00)
1000 - Administration	1700 - Administration - Organizational Management	205 - Director Fees of Office	\$ -	\$ -	\$ -
1000 - Administration	1700 - Administration - Organizational Management	210 - Legal Services	\$ (750.00)	\$ (810.00)	\$ 60.00
1000 - Administration	1700 - Administration - Organizational Management	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
1000 - Administration	1700 - Administration - Organizational Management	227 - Professional and Technical Services - VCGCD	\$ (11,237.50)	\$ (12,256.80)	\$ 1,019.30
1000 - Administration	1700 - Administration - Organizational Management	230 - Insurance and Bonds	\$ (1,500.00)	\$ (1,205.40)	\$ (294.60)
1000 - Administration	1700 - Administration - Organizational Management	310 - Supplies	\$ (400.00)	\$ (1,290.63)	\$ 890.63
1000 - Administration	1700 - Administration - Organizational Management	315 - Certified Mail and Stamps	\$ (250.00)	\$ -	\$ (250.00)
1000 - Administration	1700 - Administration - Organizational Management	330 - Training and Travel Expenses	\$ -	\$ -	\$ -
1000 - Administration	1700 - Administration - Organizational Management	350 - Lease	\$ (7,200.00)	\$ (3,600.00)	\$ (3,600.00)
1000 - Administration	1700 - Administration - Organizational Management	900 - Administration	\$ (500.00)	\$ -	\$ (500.00)
1000 - Administration	1900 - Administration - Records Management	210 - Legal Services	\$ (2,000.00)	\$ -	\$ (2,000.00)
1000 - Administration	1900 - Administration - Records Management	433 - Technology Services - Record Archival System	\$ (2,000.00)	\$ -	\$ (2,000.00)
2000 - Groundwater Conservation	2100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
2000 - Groundwater Conservation	2100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (8,819.28)	\$ (1,418.22)
2000 - Groundwater Conservation	2100 - Program Implementation	363 - Sponsorships and Cost-Sharing - Conservation Promotion	\$ (3,200.00)	\$ -	\$ (3,200.00)
3000 - Groundwater Management	3100 - Program Implementation	210 - Legal Services	\$ (5,000.00)	\$ -	\$ (5,000.00)
3000 - Groundwater Management	3100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
3000 - Groundwater Management	3100 - Program Implementation	225 - Professional and Technical Services - Hydrogeologist	\$ (2,500.00)	\$ -	\$ (2,500.00)
3000 - Groundwater Management	3100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (12,256.77)	\$ 1,519.27
3000 - Groundwater Management	3100 - Program Implementation	310 - Supplies	\$ -	\$ (114.00)	\$ 114.00
3000 - Groundwater Management	3100 - Program Implementation	315 - Certified Mail and Stamps	\$ (250.00)	\$ -	\$ (250.00)

3000 - Groundwater Management	3100 - Program Implementation	500 - Public Notices and Publications	\$ (1,000.00)	\$ (448.40)	\$ (551.60)
4000 - Groundwater Monitoring	4100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
4000 - Groundwater Monitoring	4100 - Program Implementation	220 - Professional and Technical Services	\$ (1,000.00)	\$ 20.00	\$ (1,020.00)
4000 - Groundwater Monitoring	4100 - Program Implementation	225 - Professional and Technical Services - Hydrogeologist	\$ (6,000.00)	\$ -	\$ (6,000.00)
4000 - Groundwater Monitoring	4100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (8,819.27)	\$ (1,918.23)
4000 - Groundwater Monitoring	4100 - Program Implementation	310 - Supplies	\$ -	\$ -	\$ -
4000 - Groundwater Monitoring	4100 - Program Implementation	315 - Certified Mail and Stamps	\$ (250.00)	\$ -	\$ (250.00)
4000 - Groundwater Monitoring	4100 - Program Implementation	900 - Miscellaneous	\$ (1,000.00)	\$ -	\$ (1,000.00)
4000 - Groundwater Monitoring	4200 - Monitoring Network Development	210 - Legal Services	\$ (500.00)	\$ -	\$ (500.00)
5000 - Groundwater Policy	5100 - Program Implementation	210 - Legal Services	\$ (5,000.00)	\$ -	\$ (5,000.00)
5000 - Groundwater Policy	5100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
5000 - Groundwater Policy	5100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (8,819.27)	\$ (1,418.23)
6000 - Groundwater Protection	6100 - Program Implementation	210 - Legal Services	\$ (2,500.00)	\$ -	\$ (2,500.00)
6000 - Groundwater Protection	6100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
6000 - Groundwater Protection	6100 - Program Implementation	225 - Professional and Technical Services - Hydrogeologist	\$ (2,500.00)	\$ -	\$ (2,500.00)
6000 - Groundwater Protection	6100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (12,256.77)	\$ 1,519.27
6000 - Groundwater Protection	6100 - Program Implementation	310 - Supplies	\$ -	\$ -	\$ -
6000 - Groundwater Protection	6100 - Program Implementation	315 - Certified Mail and Stamps	\$ (100.00)	\$ -	\$ (100.00)
6000 - Groundwater Protection	6100 - Program Implementation	361 - Sponsorships and Cost-Sharing - Well Plugging	\$ (500.00)	\$ -	\$ (500.00)
6000 - Groundwater Protection	6100 - Program Implementation	362 - Sponsorships and Cost-Sharing - Borehole Logging	\$ (2,500.00)	\$ -	\$ (2,500.00)
7000 - Groundwater Research	7100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
7000 - Groundwater Research	7100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (3,437.50)	\$ (6,800.00)
8000 - Groundwater Resource Planning	8100 - Program Implementation	210 - Legal Services	\$ (1,000.00)	\$ -	\$ (1,000.00)

Note: cash-basis accounting method used to develop reports.  
 Tab: Budget Performance - FY21

8000 - Groundwater Resource Planning	8100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
8000 - Groundwater Resource Planning	8100 - Program Implementation	225 - Professional and Technical Services - Hydrogeologist	\$ (5,000.00)	\$ -	\$ (5,000.00)
8000 - Groundwater Resource Planning	8100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (8,819.27)	\$ (1,418.23)
8000 - Groundwater Resource Planning	8100 - Program Implementation	360 - Sponsorships and Cost-Sharing	\$ (500.00)	\$ -	\$ (500.00)
8000 - Groundwater Resource Planning	8100 - Program Implementation	500 - Public Notices and Publications	\$ (1,200.00)	\$ -	\$ (1,200.00)
<b>Total</b>			<b>\$ (9,912.13)</b>	<b>\$ 74,347.06</b>	

## Summary of Budget Performance as of July 31, 2023

Row Labels	Sum of Budget	Sum of Actual
<b>1000 - Administration</b>	<b>\$ 104,750.37</b>	<b>\$ 138,117.59</b>
<b>1001 - Administration - Revenue Administration</b>	<b>\$ 181,667.87</b>	<b>\$ 186,210.75</b>
0120 - Tax Collections	\$ 180,167.87	\$ 180,969.04
0130 - Interest Income	\$ 1,500.00	\$ 5,241.71
<b>1200 - Administration - Election Management</b>	<b>\$ (4,000.00)</b>	<b>\$ (15.84)</b>
210 - Legal Services	\$ (1,000.00)	\$ -
220 - Professional and Technical Services	\$ (2,500.00)	\$ (15.84)
500 - Public Notices and Publications	\$ (500.00)	\$ -
<b>1300 - Administration - Financial Management</b>	<b>\$ (24,000.00)</b>	<b>\$ (16,788.86)</b>
210 - Legal Services	\$ (500.00)	\$ -
220 - Professional and Technical Services	\$ -	\$ (390.97)
221 - Professional and Technical Services - Auditor	\$ (12,500.00)	\$ (8,360.03)
222 - Professional and Technical Services - Tax Assessor	\$ (5,000.00)	\$ (3,614.94)
223 - Professional and Technical Services - Appraisal District	\$ (5,000.00)	\$ (4,422.92)
224 - Professional and Technical Services - Accountant	\$ -	\$ -
500 - Public Notices and Publications	\$ (1,000.00)	\$ -
<b>1400 - Administration - Information Management</b>	<b>\$ (9,880.00)</b>	<b>\$ (6,257.58)</b>
210 - Legal Services	\$ (500.00)	\$ -
410 - Equipment	\$ (2,000.00)	\$ -
420 - Software	\$ (930.00)	\$ -
430 - Technology Services	\$ (100.00)	\$ (2,326.64)
432 - Technology Services - Workflow System	\$ (1,200.00)	\$ (1,023.36)
434 - Technology Services - Website and Email System	\$ (250.00)	\$ (553.92)
435 - Technology Services - Phone System	\$ (2,000.00)	\$ (2,289.15)
436 - Technology Services - Internet	\$ (2,400.00)	\$ (64.51)
450 - Equipment Maintenance and Repair	\$ (500.00)	\$ -
<b>1500 - Administration - Meeting Management</b>	<b>\$ (3,200.00)</b>	<b>\$ (2,118.05)</b>
210 - Legal Services	\$ (3,000.00)	\$ (1,140.00)
500 - Public Notices and Publications	\$ (200.00)	\$ (978.05)
<b>1700 - Administration - Organizational Management</b>	<b>\$ (31,837.50)</b>	<b>\$ (22,912.83)</b>
210 - Legal Services	\$ (750.00)	\$ (810.00)
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
227 - Professional and Technical Services - VCGCD	\$ (11,237.50)	\$ (12,256.80)
230 - Insurance and Bonds	\$ (1,500.00)	\$ (1,205.40)
310 - Supplies	\$ (400.00)	\$ (1,290.63)
315 - Certified Mail and Stamps	\$ (250.00)	\$ -
330 - Training and Travel Expenses	\$ -	\$ -
350 - Lease	\$ (7,200.00)	\$ (3,600.00)
205 - Director Fees of Office	\$ -	\$ -

Note: cash-basis accounting method used to develop reports.

Tab: Budget Performance Summary



101 - Fees of Office - Board of Directors	\$ (10,000.00)	\$ (3,750.00)
900 - Administration	\$ (500.00)	\$ -
<b>1900 - Administration - Records Management</b>	<b>\$ (4,000.00)</b>	<b>\$ -</b>
210 - Legal Services	\$ (2,000.00)	\$ -
433 - Technology Services - Record Archival System	\$ (2,000.00)	\$ -
<b>2000 - Groundwater Conservation</b>	<b>\$ (13,437.50)</b>	<b>\$ (8,819.28)</b>
<b>2100 - Program Implementation</b>	<b>\$ (13,437.50)</b>	<b>\$ (8,819.28)</b>
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (8,819.28)
363 - Sponsorships and Cost-Sharing - Conservation Promotion	\$ (3,200.00)	\$ -
<b>3000 - Groundwater Management</b>	<b>\$ (19,487.50)</b>	<b>\$ (12,819.17)</b>
<b>3100 - Program Implementation</b>	<b>\$ (19,487.50)</b>	<b>\$ (12,819.17)</b>
210 - Legal Services	\$ (5,000.00)	\$ -
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
225 - Professional and Technical Services - Hydrogeologist	\$ (2,500.00)	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (12,256.77)
310 - Supplies	\$ -	\$ (114.00)
315 - Certified Mail and Stamps	\$ (250.00)	\$ -
500 - Public Notices and Publications	\$ (1,000.00)	\$ (448.40)
<b>4000 - Groundwater Monitoring</b>	<b>\$ (19,487.50)</b>	<b>\$ (8,799.27)</b>
<b>4100 - Program Implementation</b>	<b>\$ (18,987.50)</b>	<b>\$ (8,799.27)</b>
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
220 - Professional and Technical Services	\$ (1,000.00)	\$ 20.00
225 - Professional and Technical Services - Hydrogeologist	\$ (6,000.00)	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (8,819.27)
310 - Supplies	\$ -	\$ -
315 - Certified Mail and Stamps	\$ (250.00)	\$ -
900 - Miscellaneous	\$ (1,000.00)	\$ -
<b>4200 - Monitoring Network Development</b>	<b>\$ (500.00)</b>	<b>\$ -</b>
210 - Legal Services	\$ (500.00)	\$ -
<b>5000 - Groundwater Policy</b>	<b>\$ (15,237.50)</b>	<b>\$ (8,819.27)</b>
<b>5100 - Program Implementation</b>	<b>\$ (15,237.50)</b>	<b>\$ (8,819.27)</b>
210 - Legal Services	\$ (5,000.00)	\$ -
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (8,819.27)
<b>6000 - Groundwater Protection</b>	<b>\$ (18,837.50)</b>	<b>\$ (12,256.77)</b>
<b>6100 - Program Implementation</b>	<b>\$ (18,837.50)</b>	<b>\$ (12,256.77)</b>
210 - Legal Services	\$ (2,500.00)	\$ -
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
225 - Professional and Technical Services - Hydrogeologist	\$ (2,500.00)	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (12,256.77)
310 - Supplies	\$ -	\$ -
315 - Certified Mail and Stamps	\$ (100.00)	\$ -

Note: cash-basis accounting method used to develop reports.

Tab: Budget Performance Summary

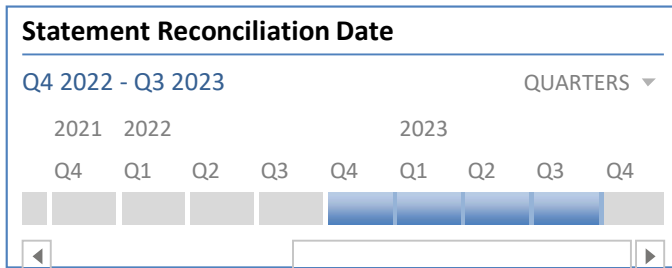
361 - Sponsorships and Cost-Sharing - Well Plugging	\$ (500.00)	\$ -
362 - Sponsorships and Cost-Sharing - Borehole Logging	\$ (2,500.00)	\$ -
<b>7000 - Groundwater Research</b>	<b>\$ (10,237.50)</b>	<b>\$ (3,437.50)</b>
<b>7100 - Program Implementation</b>	<b>\$ (10,237.50)</b>	<b>\$ (3,437.50)</b>
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (3,437.50)
<b>8000 - Groundwater Resource Planning</b>	<b>\$ (17,937.50)</b>	<b>\$ (8,819.27)</b>
<b>8100 - Program Implementation</b>	<b>\$ (17,937.50)</b>	<b>\$ (8,819.27)</b>
210 - Legal Services	\$ (1,000.00)	\$ -
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
225 - Professional and Technical Services - Hydrogeologist	\$ (5,000.00)	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (8,819.27)
360 - Sponsorships and Cost-Sharing	\$ (500.00)	\$ -
500 - Public Notices and Publications	\$ (1,200.00)	\$ -
<b>Grand Total</b>	<b>\$ (9,912.13)</b>	<b>\$ 74,347.06</b>

Note: cash-basis accounting method used to develop reports.

Tab: Budget Performance Summary



**Transaction Summary Report by Budget Program, Function, Category**

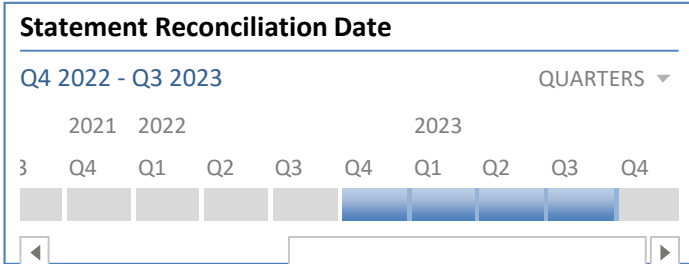


Row Labels	Sum of Split Amount
<b>1000 - Administration</b>	
<b>1001 - Administration - Revenue Administration</b>	
0120 - Tax Collections	\$ 180,969.04
0130 - Interest Income	\$ 5,241.71
<b>1200 - Administration - Election Management</b>	
220 - Professional and Technical Services	\$ (15.84)
<b>1300 - Administration - Financial Management</b>	
220 - Professional and Technical Services	\$ (390.97)
221 - Professional and Technical Services - Auditor	\$ (8,360.03)
222 - Professional and Technical Services - Tax Assessor	\$ (3,614.94)
223 - Professional and Technical Services - Appraisal District	\$ (4,422.92)
<b>1400 - Administration - Information Management</b>	
430 - Technology Services	\$ (2,326.64)
432 - Technology Services - Workflow System	\$ (1,023.36)
434 - Technology Services - Website and Email System	\$ (553.92)
435 - Technology Services - Phone System	\$ (2,289.15)
436 - Technology Services - Internet	\$ (64.51)
<b>1500 - Administration - Meeting Management</b>	
210 - Legal Services	\$ (1,140.00)
500 - Public Notices and Publications	\$ (978.05)
<b>1700 - Administration - Organizational Management</b>	
101 - Fees of Office - Board of Directors	\$ (3,750.00)
210 - Legal Services	\$ (810.00)
227 - Professional and Technical Services - VCGCD	\$ (12,256.80)
230 - Insurance and Bonds	\$ (1,205.40)
310 - Supplies	\$ (1,290.63)
350 - Lease	\$ (3,600.00)
<b>2000 - Groundwater Conservation</b>	
<b>2100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (8,819.28)

Note: cash-basis accounting method used to develop reports.  
 Tab: Transaction Summary by Budget

<b>3000 - Groundwater Management</b>		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(12,256.77)
310 - Supplies	\$	(114.00)
500 - Public Notices and Publications	\$	(448.40)
<b>4000 - Groundwater Monitoring</b>		
<b>4100 - Program Implementation</b>		
220 - Professional and Technical Services	\$	20.00
227 - Professional and Technical Services - VCGCD	\$	(8,819.27)
<b>5000 - Groundwater Policy</b>		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(8,819.27)
<b>6000 - Groundwater Protection</b>		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(12,256.77)
<b>7000 - Groundwater Research</b>		
<b>7100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(3,437.50)
<b>8000 - Groundwater Resource Planning</b>		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(8,819.27)
<b>Grand Total</b>	<b>\$</b>	<b>74,347.06</b>

**Transaction Summary Report by Program, Function, Category**



Row Labels	Sum of Split Amount
<b>TR-20220906-19-D</b>	<b>\$ (1,067.86)</b>
<b>RCAD</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1300 - Administration - Financial Management</b>	
223 - Professional and Technical Services - Appraisal District	\$ (1,067.86)
<b>TR-20221005-01-D</b>	<b>\$ (351.03)</b>
<b>Card Service Center</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1400 - Administration - Information Management</b>	
432 - Technology Services - Workflow System	\$ (85.28)
435 - Technology Services - Phone System	\$ (265.75)
<b>TR-20221006-01-C</b>	<b>\$ 364.86</b>
<b>RGCD</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1001 - Administration - Revenue Administration</b>	
0120 - Tax Collections	\$ 364.86
<b>TR-20221017-01-D</b>	<b>\$ (250.00)</b>
<b>Carroll Borden</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1700 - Administration - Organizational Management</b>	
101 - Fees of Office - Board of Directors	\$ (250.00)
<b>TR-20221017-02-D</b>	<b>\$ (250.00)</b>
<b>John Snyder</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1700 - Administration - Organizational Management</b>	
101 - Fees of Office - Board of Directors	\$ (250.00)
<b>TR-20221017-03-D</b>	<b>\$ (250.00)</b>
<b>Fredric Biery</b>	
Vantage 11658	
<b>Operating</b>	

Note: cash-basis accounting method used to develop reports.

1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)
<b>TR-20221017-04-D</b>	<b>\$</b>	<b>(484.31)</b>
<hr/>		
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
430 - Technology Services	\$	(133.28)
432 - Technology Services - Workflow System	\$	(85.28)
435 - Technology Services - Phone System	\$	(201.24)
434 - Technology Services - Website and Email System	\$	(64.51)
<b>TR-20221017-05-D</b>	<b>\$</b>	<b>(5,060.40)</b>
<hr/>		
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.94)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
<b>TR-20221017-06-D</b>	<b>\$</b>	<b>(5,639.38)</b>
<hr/>		
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.60)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.63)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.63)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.63)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

227 - Professional and Technical Services - VCGCD	\$	(805.63)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.63)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.63)
<b>TR-20221017-07-D</b>	<b>\$</b>	<b>(570.00)</b>
<b>Allison Bass &amp; Magee, LLP</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1500 - Administration - Meeting Management</b>		
210 - Legal Services	\$	(570.00)
<b>TR-20221017-08-D</b>	<b>\$</b>	<b>(3,614.94)</b>
<b>RTAC</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
222 - Professional and Technical Services - Tax Assessor	\$	(3,614.94)
<b>TR-20221018-01-C</b>	<b>\$</b>	<b>2,542.32</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	2,542.32
<b>TR-20221031-01-C</b>	<b>\$</b>	<b>44.44</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	44.44
<b>TR-20221031-01-D</b>	<b>\$</b>	<b>(17.60)</b>
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(17.60)
<b>TR-20221101-01-C</b>	<b>\$</b>	<b>27,207.66</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	27,207.66
<b>TR-20221110-01-C</b>	<b>\$</b>	<b>51,236.28</b>
<b>RGCD</b>		
Vantage 11658		

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List



<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	51,236.28
<b>TR-20221118-01-C</b>	<b>\$</b>	<b>17,796.68</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	17,796.68
<b>TR-20221129-01-D</b>	<b>\$</b>	<b>(387.89)</b>
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(39.72)
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(85.28)
435 - Technology Services - Phone System	\$	(198.38)
434 - Technology Services - Website and Email System	\$	(64.51)
<b>TR-20221130-01-C</b>	<b>\$</b>	<b>47.74</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	47.74
<b>TR-20221130-01-D</b>	<b>\$</b>	<b>(16.24)</b>
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(16.24)
<b>TR-20221130-02-C</b>	<b>\$</b>	<b>278.54</b>
<b>RGCD</b>		
Vantage CD 1118		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	278.54
<b>TR-20221130-03-C</b>	<b>\$</b>	<b>278.24</b>
<b>RGCD</b>		
Vantage CD 1118		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	278.24
<b>TR-20221130-04-C</b>	<b>\$</b>	<b>126.15</b>
<b>RGCD</b>		

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

Vantage CD 64161		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	126.15
<b>TR-20221130-05-C</b>	<b>\$</b>	<b>189.36</b>
<hr/>		
<b>RGCD</b>		
Vantage CD 64162		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	189.36
<b>TR-20221206-01-C</b>	<b>\$</b>	<b>3,569.04</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	3,569.04
<b>TR-20221212-01-C</b>	<b>\$</b>	<b>1,848.53</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	1,848.53
<b>TR-20221222-01-C</b>	<b>\$</b>	<b>3,731.76</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	3,731.76
<b>TR-20221229-01-D</b>	<b>\$</b>	<b>(348.17)</b>
<hr/>		
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(85.28)
435 - Technology Services - Phone System	\$	(198.38)
434 - Technology Services - Website and Email System	\$	(64.51)
<b>TR-20221229-02-D</b>	<b>\$</b>	<b>(1,118.36)</b>
<hr/>		
<b>RCAD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
223 - Professional and Technical Services - Appraisal District	\$	(1,118.36)
<b>TR-20221229-03-D</b>	<b>\$</b>	<b>(448.40)</b>
<hr/>		
<b>Victoria Advocate</b>		
Vantage 11658		

Note: cash-basis accounting method used to develop reports.

<p><b>Operating</b>                  3000 - Groundwater Management  <b>3100 - Program Implementation</b>                  500 - Public Notices and Publications</p>	\$ (448.40)
<b>TR-20221231-01-C</b>	<b>\$ 50.16</b>
<hr/>	
<p><b>RGCD</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1001 - Administration - Revenue Administration</b>                  0130 - Interest Income</p>	\$ 50.16
<b>TR-20221231-01-D</b>	<b>\$ (15.96)</b>
<hr/>	
<p><b>Vantage Bank Texas</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1300 - Administration - Financial Management</b>                  220 - Professional and Technical Services</p>	\$ (15.96)
<b>TR-20230109-01-C</b>	<b>\$ 1,887.91</b>
<hr/>	
<p><b>RGCD</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1001 - Administration - Revenue Administration</b>                  0120 - Tax Collections</p>	\$ 1,887.91
<b>TR-20230109-01-D</b>	<b>\$ (250.00)</b>
<hr/>	
<p><b>Carroll Borden</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1700 - Administration - Organizational Management</b>                  101 - Fees of Office - Board of Directors</p>	\$ (250.00)
<b>TR-20230109-02-D</b>	<b>\$ (250.00)</b>
<hr/>	
<p><b>John Snyder</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1700 - Administration - Organizational Management</b>                  101 - Fees of Office - Board of Directors</p>	\$ (250.00)
<b>TR-20230109-03-D</b>	<b>\$ (500.00)</b>
<hr/>	
<p><b>Scott Carter</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1700 - Administration - Organizational Management</b>                  101 - Fees of Office - Board of Directors</p>	\$ (250.00)
<p><b>Fredric Biery</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1700 - Administration - Organizational Management</b>                  101 - Fees of Office - Board of Directors</p>	\$ (250.00)

Note: cash-basis accounting method used to develop reports.

<b>TR-20230109-05-D</b>	<b>\$</b>	<b>(5,425.60)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.06)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
<b>TR-20230109-06-D</b>	<b>\$</b>	<b>(5,411.51)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.09)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
<b>TR-20230109-07-D</b>	<b>\$</b>	<b>(5,979.75)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)

Note: cash-basis accounting method used to develop reports.

2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
<b>TR-20230109-08-D</b>	<b>\$</b>	<b>(1,331.49)</b>
<hr/>		
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.23)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
<b>TR-20230109-10-D</b>	<b>\$</b>	<b>(690.00)</b>
<hr/>		
<b>Allison Bass &amp; Magee, LLP</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1500 - Administration - Meeting Management</b>		
210 - Legal Services	\$	(570.00)
<b>1700 - Administration - Organizational Management</b>		
210 - Legal Services	\$	(120.00)
<b>TR-20230119-01-C</b>	<b>\$</b>	<b>3,966.03</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Reserve</b>		

Note: cash-basis accounting method used to develop reports.

1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	3,966.03
<b>TR-20230124-01-C</b>	<b>\$</b>	<b>40.99</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	40.99
<b>TR-20230125-01-D</b>	<b>\$</b>	<b>(712.23)</b>
<hr/>		
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
430 - Technology Services	\$	(342.74)
432 - Technology Services - Workflow System	\$	(106.60)
435 - Technology Services - Phone System	\$	(262.89)
<b>TR-20230131-01-C</b>	<b>\$</b>	<b>53.61</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	53.61
<b>TR-20230131-01-D</b>	<b>\$</b>	<b>(15.72)</b>
<hr/>		
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(15.72)
<b>TR-20230131-02-C</b>	<b>\$</b>	<b>126.22</b>
<hr/>		
<b>RGCD</b>		
Vantage CD 64161		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	126.22
<b>TR-20230131-03-C</b>	<b>\$</b>	<b>189.50</b>
<hr/>		
<b>RGCD</b>		
Vantage CD 64162		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	189.50
<b>TR-20230203-01-D</b>	<b>\$</b>	<b>(114.00)</b>
<hr/>		
<b>USPS</b>		
Vantage 11658		
<b>Operating</b>		
3000 - Groundwater Management		

Note: cash-basis accounting method used to develop reports.

<b>3100 - Program Implementation</b>		
310 - Supplies	\$	(114.00)
<b>TR-20230209-01-C</b>	<b>\$</b>	<b>5,168.01</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	5,168.01
<b>TR-20230227-01-D</b>	<b>\$</b>	<b>(3,600.00)</b>
<hr/>		
<b>Holmstrom LLC</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
350 - Lease	\$	(3,600.00)
<b>TR-20230227-02-D</b>	<b>\$</b>	<b>(418.68)</b>
<hr/>		
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(95.94)
435 - Technology Services - Phone System	\$	(220.76)
434 - Technology Services - Website and Email System	\$	(101.98)
<b>TR-20230228-01-C</b>	<b>\$</b>	<b>46.14</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	46.14
<b>TR-20230228-01-D</b>	<b>\$</b>	<b>(16.92)</b>
<hr/>		
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(16.92)
<b>TR-20230228-02-C</b>	<b>\$</b>	<b>791.77</b>
<hr/>		
<b>RGCD</b>		
Vantage CD 1118		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	791.77
<b>TR-20230306-01-C</b>	<b>\$</b>	<b>54,480.14</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		

Note: cash-basis accounting method used to develop reports.

0120 - Tax Collections	\$	54,480.14
<b>TR-20230323-01-D</b>	<b>\$</b>	<b>(1,118.35)</b>
<b>RCAD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
223 - Professional and Technical Services - Appraisal District	\$	(1,118.35)
<b>TR-20230323-02-D</b>	<b>\$</b>	<b>(381.21)</b>
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(95.94)
435 - Technology Services - Phone System	\$	(220.76)
434 - Technology Services - Website and Email System	\$	(64.51)
<b>TR-20230331-01-C</b>	<b>\$</b>	<b>54.88</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	54.88
<b>TR-20230331-01-D</b>	<b>\$</b>	<b>(15.56)</b>
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(15.56)
<b>TR-20230411-01-C</b>	<b>\$</b>	<b>1,993.64</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	1,993.64
<b>TR-20230417-01-D</b>	<b>\$</b>	<b>(180.00)</b>
<b>Allison Bass &amp; Magee, LLP</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
210 - Legal Services	\$	(180.00)
<b>TR-20230417-02-D</b>	<b>\$</b>	<b>(1,205.40)</b>
<b>TML - IRP</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
230 - Insurance and Bonds	\$	(1,205.40)

Note: cash-basis accounting method used to develop reports.



<b>TR-20230417-03-D</b>	<b>\$</b>	<b>(477.00)</b>
<b>Victoria Advocate</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1500 - Administration - Meeting Management</b>		
500 - Public Notices and Publications	\$	(477.00)
<b>TR-20230417-04-D</b>	<b>\$</b>	<b>(5,356.99)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.31)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
<b>TR-20230417-05-D</b>	<b>\$</b>	<b>(5,419.50)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.24)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.21)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.21)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.21)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.21)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.21)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		

Note: cash-basis accounting method used to develop reports.

227 - Professional and Technical Services - VCGCD	\$ (774.21)
<b>TR-20230417-06-D</b>	<b>\$ (5,625.56)</b>
<b>VCGCD</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1700 - Administration - Organizational Management</b>	
227 - Professional and Technical Services - VCGCD	\$ (803.65)
2000 - Groundwater Conservation	
<b>2100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (803.66)
3000 - Groundwater Management	
<b>3100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (803.65)
4000 - Groundwater Monitoring	
<b>4100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (803.65)
5000 - Groundwater Policy	
<b>5100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (803.65)
6000 - Groundwater Protection	
<b>6100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (803.65)
8000 - Groundwater Resource Planning	
<b>8100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (803.65)
<b>TR-20230417-07-D</b>	<b>\$ (13,750.00)</b>
<b>VCGCD</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1700 - Administration - Organizational Management</b>	
227 - Professional and Technical Services - VCGCD	\$ (3,437.50)
3000 - Groundwater Management	
<b>3100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (3,437.50)
6000 - Groundwater Protection	
<b>6100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (3,437.50)
7000 - Groundwater Research	
<b>7100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (3,437.50)
<b>TR-20230417-08-D</b>	<b>\$ (250.00)</b>
<b>Carroll Borden</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1700 - Administration - Organizational Management</b>	
101 - Fees of Office - Board of Directors	\$ (250.00)
<b>TR-20230417-09-D</b>	<b>\$ (250.00)</b>
<b>John Snyder</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1700 - Administration - Organizational Management</b>	

Note: cash-basis accounting method used to develop reports.

101 - Fees of Office - Board of Directors	\$	(250.00)
<b>TR-20230417-10-D</b>	<b>\$</b>	<b>(250.00)</b>
<b>Fredric Biery</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)
<b>TR-20230417-11-D</b>	<b>\$</b>	<b>(381.21)</b>
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(95.94)
435 - Technology Services - Phone System	\$	(220.76)
436 - Technology Services - Internet	\$	(64.51)
<b>TR-20230417-12-D</b>	<b>\$</b>	<b>(250.00)</b>
<b>Scott Carter</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)
<b>TR-20230430-01-C</b>	<b>\$</b>	<b>44.53</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	44.53
<b>TR-20230430-01-D</b>	<b>\$</b>	<b>(15.56)</b>
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(15.56)
<b>TR-20230430-02-D</b>	<b>\$</b>	<b>(250,000.00)</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(250,000.00)
<b>TR-20230430-03-C</b>	<b>\$</b>	<b>123.53</b>
<b>RGCD</b>		
Vantage CD 64161		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	123.53

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

<b>TR-20230430-04-C</b>	<b>\$</b>	<b>185.52</b>
<b>RGCD</b>		
Vantage CD 64162		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	185.52
<b>TR-20230430-05-C</b>	<b>\$</b>	<b>250,000.00</b>
<b>RGCD</b>		
Vantage CD 65382		
<b>Reserve</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	250,000.00
<b>TR-20230504-01-C</b>	<b>\$</b>	<b>1,003.14</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	1,003.14
<b>TR-20230531-01-C</b>	<b>\$</b>	<b>33.56</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	33.56
<b>TR-20230531-01-D</b>	<b>\$</b>	<b>(443.19)</b>
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(95.94)
435 - Technology Services - Phone System	\$	(217.86)
434 - Technology Services - Website and Email System	\$	(129.39)
<b>TR-20230531-02-C</b>	<b>\$</b>	<b>784.53</b>
<b>RGCD</b>		
Vantage CD 1118		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	784.53
<b>TR-20230531-02-D</b>	<b>\$</b>	<b>(250.00)</b>
<b>Streamline</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
430 - Technology Services	\$	(250.00)

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

<b>TR-20230531-03-D</b>	<b>\$ (16.64)</b>
<b>Vantage Bank Texas</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1300 - Administration - Financial Management</b>	
220 - Professional and Technical Services	\$ (16.64)
<b>TR-20230531-04-D</b>	<b>\$ (205.46)</b>
<b>Vantage Bank Texas</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1300 - Administration - Financial Management</b>	
220 - Professional and Technical Services	\$ (205.46)
<b>TR-20230609-01-C</b>	<b>\$ 1,173.84</b>
<b>RGCD</b>	
Vantage 11658	
<b>Reserve</b>	
1000 - Administration	
<b>1001 - Administration - Revenue Administration</b>	
0120 - Tax Collections	\$ 1,173.84
<b>TR-20230614-01-C</b>	<b>\$ 20.00</b>
<b>RGCD</b>	
Vantage 11658	
<b>Reserve</b>	
4000 - Groundwater Monitoring	
<b>4100 - Program Implementation</b>	
220 - Professional and Technical Services	\$ 20.00
<b>TR-20230623-01-C</b>	<b>\$ 610.36</b>
<b>RGCD</b>	
Vantage 11658	
<b>Reserve</b>	
1000 - Administration	
<b>1001 - Administration - Revenue Administration</b>	
0120 - Tax Collections	\$ 610.36
<b>TR-20230627-01-D</b>	<b>\$ (1,080.00)</b>
<b>Streamline</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1400 - Administration - Information Management</b>	
430 - Technology Services	\$ (1,080.00)
<b>TR-20230627-02-D</b>	<b>\$ (236.55)</b>
<b>Victoria Advocate</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1500 - Administration - Meeting Management</b>	
500 - Public Notices and Publications	\$ (236.55)
<b>TR-20230627-03-D</b>	<b>\$ (1,118.35)</b>
<b>RCAD</b>	
Vantage 11658	

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
223 - Professional and Technical Services - Appraisal District	\$	(1,118.35)
<b>TR-20230627-04-D</b>	<b>\$</b>	<b>(424.88)</b>
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
430 - Technology Services	\$	(46.57)
432 - Technology Services - Workflow System	\$	(95.94)
435 - Technology Services - Phone System	\$	(217.86)
434 - Technology Services - Website and Email System	\$	(64.51)
<b>TR-20230630-01-C</b>	<b>\$</b>	<b>30.54</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	30.54
<b>TR-20230630-01-D</b>	<b>\$</b>	<b>(15.59)</b>
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(15.59)
<b>TR-20230706-01-C</b>	<b>\$</b>	<b>2,337.32</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	2,337.32
<b>TR-20230717-01D</b>	<b>\$</b>	<b>(8,360.03)</b>
<b>Goldman, Hunt and Notz, LLP</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
221 - Professional and Technical Services - Auditor	\$	(8,360.03)
<b>TR-20230717-03-D</b>	<b>\$</b>	<b>(264.50)</b>
<b>Victoria Advocate</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1500 - Administration - Meeting Management</b>		
500 - Public Notices and Publications	\$	(264.50)
<b>TR-20230717-04-D</b>	<b>\$</b>	<b>(510.00)</b>
<b>Allison Bass &amp; Magee, LLP</b>		
Vantage 11658		

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
210 - Legal Services	\$	(510.00)
<b>TR-20230717-05-D</b>	<b>\$</b>	<b>(5,485.13)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.59)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.59)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.59)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.59)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.59)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.59)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.59)
<b>TR-20230717-06-D</b>	<b>\$</b>	<b>(5,514.29)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(787.73)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(787.76)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(787.76)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(787.76)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(787.76)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(787.76)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(787.76)
<b>TR-20230717-07-D</b>	<b>\$</b>	<b>(5,485.33)</b>
<b>VCGCD</b>		

Note: cash-basis accounting method used to develop reports.

Vantage 11658

**Operating**

1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.61)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.62)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.62)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.62)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.62)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.62)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.62)

**TR-20230717-08-D** **\$ (1,925.13)**

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**Card Service Center**

Vantage 11658

**Operating**

1000 - Administration		
<b>1400 - Administration - Information Management</b>		
430 - Technology Services	\$	(474.05)
432 - Technology Services - Workflow System	\$	(95.94)
435 - Technology Services - Phone System	\$	(64.51)
<b>1700 - Administration - Organizational Management</b>		
310 - Supplies	\$	(1,290.63)

**TR-20230717-09-D** **\$ (250.00)**

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**Carroll Borden**

Vantage 11658

**Operating**

1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)

**TR-20230717-10-D** **\$ (250.00)**

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**Fredric Biery**

Vantage 11658

**Operating**

1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)

**TR-20230717-11-D** **\$ (250.00)**

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**John Snyder**

Vantage 11658

**Operating**

1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)

Note: cash-basis accounting method used to develop reports.



<b>TR-20230717-12-D</b>	<b>\$ (250.00)</b>
<b>Scott Carter</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1700 - Administration - Organizational Management</b>	
101 - Fees of Office - Board of Directors	\$ (250.00)
<b>TR-20230727-01-C</b>	<b>\$ 10.53</b>
<b>RGCD</b>	
Vantage 11658	
<b>Reserve</b>	
1000 - Administration	
<b>1001 - Administration - Revenue Administration</b>	
0120 - Tax Collections	\$ 10.53
<b>TR-20230731-01-C</b>	<b>\$ 47.66</b>
<b>RGCD</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1001 - Administration - Revenue Administration</b>	
0130 - Interest Income	\$ 47.66
<b>TR-20230731-01-D</b>	<b>\$ (15.84)</b>
<b>RGCD</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1200 - Administration - Election Management</b>	
220 - Professional and Technical Services	\$ (15.84)
<b>TR-20230731-02-C</b>	<b>\$ 251,000.74</b>
<b>RGCD</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1300 - Administration - Financial Management</b>	
220 - Professional and Technical Services	\$ 251,000.74
<b>TR-20230731-02-D</b>	<b>\$ (502,502.68)</b>
<b>RGCD</b>	
Vantage CD 64161	
<b>Reserve</b>	
1000 - Administration	
<b>1300 - Administration - Financial Management</b>	
220 - Professional and Technical Services	\$ (251,000.74)
Vantage CD 64162	
<b>Reserve</b>	
1000 - Administration	
<b>1300 - Administration - Financial Management</b>	
220 - Professional and Technical Services	\$ (251,501.94)
<b>TR-20230731-03-C</b>	<b>\$ 251,501.94</b>
<b>RGCD</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	

Note: cash-basis accounting method used to develop reports.

<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	251,501.94
<b>TR-20230731-04-C</b>	<b>\$</b>	<b>124.97</b>
<b>RGCD</b>		
Vantage CD 64161		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	124.97
<b>TR-20230731-05-C</b>	<b>\$</b>	<b>187.72</b>
<b>RGCD</b>		
Vantage CD 64162		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	187.72
<b>TR-20230731-06-C</b>	<b>\$</b>	<b>1,402.40</b>
<b>RGCD</b>		
Vantage CD 65382		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	1,402.40
<b>Grand Total</b>	<b>\$</b>	<b>74,347.06</b>

Note: cash-basis accounting method used to develop reports.  
Tab: Transaction Summary - List

**Bank Account Balance Report as of August 31, 2023**

Bank Account	Reconciled Bank Statement	Fund	Reported Balance as of October 1, 2022	Total Credits	Total Debits	Calculated Balance	Current Reported Balance	Unreconciled Amount
Vantage 11658	BS-20230831-01	Operating and Reserve	\$ 523,668.79	\$ 685,027.79	\$ (365,501.09)	\$ 843,195.49	\$ 843,195.49	\$ -
Vantage CD 1118	BS-20230831-02	Reserve	\$ 424,355.19	\$ 2,936.52	\$ -	\$ 427,291.71	\$ 427,291.71	\$ -
Vantage CD 64161	BS-20230731-02	Reserve	\$ 250,499.87	\$ 500.87	\$ (251,000.74)	\$ -	\$ -	\$ -
Vantage CD 64162	BS-20230731-03	Reserve	\$ 250,749.84	\$ 752.10	\$ (251,501.94)	\$ -	\$ -	\$ -
Vantage CD 65382	BS-20230731-04	Reserve	\$ -	\$ 251,402.40	\$ -	\$ 251,402.40	\$ 251,402.40	\$ -
<b>Total</b>			<b>\$ 1,449,273.69</b>	<b>\$ 940,619.68</b>	<b>\$ (868,003.77)</b>	<b>\$ 1,521,889.60</b>	<b>\$ 1,521,889.60</b>	

Note: cash-basis accounting method used to develop reports.  
 Tab: Bank Account Balances Report

**FDIC Insurance and Collateral Report as of August 31, 2023**

Institution	Type	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Credit Rating	Market Value
Vantage Bank	FDIC Insurance	N/A	N/A	N/A		N/A	\$ 250,000.00
Vantage Bank	Letter of Credit	N/A	LOC 2901001698	FHLB-Dallas			\$ 1,500,000.00
<b>Total</b>							<b>\$ 1,750,000.00</b>

Note: cash-basis accounting method used to develop reports.  
 Tab: Collateral Report

**Budget Performance by Program Report as of August 31, 2023**

<b>Row Labels</b>	<b>Sum of Budget</b>	<b>Sum of Actual</b>	<b>Sum of Performance</b>
1000 - Administration	\$ 104,750.37	\$ 136,386.44	\$ (31,636.07)
2000 - Groundwater Conservation	\$ (13,437.50)	\$ (8,819.28)	\$ (4,618.22)
3000 - Groundwater Management	\$ (19,487.50)	\$ (12,819.17)	\$ (6,668.33)
4000 - Groundwater Monitoring	\$ (19,487.50)	\$ (8,799.27)	\$ (10,688.23)
5000 - Groundwater Policy	\$ (15,237.50)	\$ (8,819.27)	\$ (6,418.23)
6000 - Groundwater Protection	\$ (18,837.50)	\$ (12,256.77)	\$ (6,580.73)
7000 - Groundwater Research	\$ (10,237.50)	\$ (3,437.50)	\$ (6,800.00)
8000 - Groundwater Resource Planning	\$ (17,937.50)	\$ (8,819.27)	\$ (9,118.23)
<b>Grand Total</b>	<b>\$ (9,912.13)</b>	<b>\$ 72,615.91</b>	<b>\$ (82,528.04)</b>

Note: cash-basis accounting method used to develop reports.

Tab: Budget Prog. Performance - FY22

**Budget Performance by Program Function Report as of August 31, 2023**

<b>Row Labels</b>	<b>Sum of Budget</b>	<b>Sum of Actual</b>	<b>Sum of Performance</b>
<b>1000 - Administration</b>			
1001 - Administration - Revenue Administration	\$ 181,667.87	\$ 188,097.00	\$ (6,429.13)
1200 - Administration - Election Management	\$ (4,000.00)	\$ (15.84)	\$ (3,984.16)
1300 - Administration - Financial Management	\$ (24,000.00)	\$ (16,806.26)	\$ (7,193.74)
1400 - Administration - Information Management	\$ (9,880.00)	\$ (6,257.58)	\$ (3,622.42)
1500 - Administration - Meeting Management	\$ (3,200.00)	\$ (2,118.05)	\$ (1,081.95)
1700 - Administration - Organizational Management	\$ (31,837.50)	\$ (26,512.83)	\$ (5,324.67)
1900 - Administration - Records Management	\$ (4,000.00)	\$ -	\$ (4,000.00)
<b>2000 - Groundwater Conservation</b>			
2100 - Program Implementation	\$ (13,437.50)	\$ (8,819.28)	\$ (4,618.22)
<b>3000 - Groundwater Management</b>			
3100 - Program Implementation	\$ (19,487.50)	\$ (12,819.17)	\$ (6,668.33)
<b>4000 - Groundwater Monitoring</b>			
4100 - Program Implementation	\$ (18,987.50)	\$ (8,799.27)	\$ (10,188.23)
4200 - Monitoring Network Development	\$ (500.00)	\$ -	\$ (500.00)
<b>5000 - Groundwater Policy</b>			
5100 - Program Implementation	\$ (15,237.50)	\$ (8,819.27)	\$ (6,418.23)
<b>6000 - Groundwater Protection</b>			
6100 - Program Implementation	\$ (18,837.50)	\$ (12,256.77)	\$ (6,580.73)
<b>7000 - Groundwater Research</b>			
7100 - Program Implementation	\$ (10,237.50)	\$ (3,437.50)	\$ (6,800.00)
<b>8000 - Groundwater Resource Planning</b>			
8100 - Program Implementation	\$ (17,937.50)	\$ (8,819.27)	\$ (9,118.23)
<b>Grand Total</b>	<b>\$ (9,912.13)</b>	<b>\$ 72,615.91</b>	<b>\$ (82,528.04)</b>

Note: cash-basis accounting method used to develop reports.

Tab: Budget Func. Performance - FY22

**Budget Performance by Category Report as of August 31, 2023**

<b>Row Labels</b>	<b>Sum of Budget</b>	<b>Sum of Actual</b>	<b>Sum of Performance</b>
0120 - Tax Collections	\$ 180,167.87	\$ 181,980.23	\$ (1,812.36)
0130 - Interest Income	\$ 1,500.00	\$ 6,116.77	\$ (4,616.77)
101 - Fees of Office - Board of Directors	\$ (10,000.00)	\$ (3,750.00)	\$ (6,250.00)
205 - Director Fees of Office	\$ -	\$ -	\$ -
210 - Legal Services	\$ (21,750.00)	\$ (1,950.00)	\$ (19,800.00)
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
220 - Professional and Technical Services	\$ (3,500.00)	\$ (404.21)	\$ (3,095.79)
221 - Professional and Technical Services - Auditor	\$ (12,500.00)	\$ (8,360.03)	\$ (4,139.97)
222 - Professional and Technical Services - Tax Assessor	\$ (5,000.00)	\$ (3,614.94)	\$ (1,385.06)
223 - Professional and Technical Services - Appraisal District	\$ (5,000.00)	\$ (4,422.92)	\$ (577.08)
224 - Professional and Technical Services - Accountant	\$ -	\$ -	\$ -
225 - Professional and Technical Services - Hydrogeologist	\$ (16,000.00)	\$ -	\$ (16,000.00)
227 - Professional and Technical Services - VCGCD	\$ (84,400.00)	\$ (75,484.93)	\$ (8,915.07)
230 - Insurance and Bonds	\$ (1,500.00)	\$ (1,205.40)	\$ (294.60)
310 - Supplies	\$ (400.00)	\$ (1,404.63)	\$ 1,004.63
315 - Certified Mail and Stamps	\$ (850.00)	\$ -	\$ (850.00)
330 - Training and Travel Expenses	\$ -	\$ -	\$ -
350 - Lease	\$ (7,200.00)	\$ (7,200.00)	\$ -
360 - Sponsorships and Cost-Sharing	\$ (500.00)	\$ -	\$ (500.00)
361 - Sponsorships and Cost-Sharing - Well Plugging	\$ (500.00)	\$ -	\$ (500.00)
362 - Sponsorships and Cost-Sharing - Borehole Logging	\$ (2,500.00)	\$ -	\$ (2,500.00)
363 - Sponsorships and Cost-Sharing - Conservation Promotion	\$ (3,200.00)	\$ -	\$ (3,200.00)
410 - Equipment	\$ (2,000.00)	\$ -	\$ (2,000.00)
420 - Software	\$ (930.00)	\$ -	\$ (930.00)
430 - Technology Services	\$ (100.00)	\$ (2,326.64)	\$ 2,226.64
432 - Technology Services - Workflow System	\$ (1,200.00)	\$ (1,023.36)	\$ (176.64)
433 - Technology Services - Record Archival System	\$ (2,000.00)	\$ -	\$ (2,000.00)
434 - Technology Services - Website and Email System	\$ (250.00)	\$ (553.92)	\$ 303.92
435 - Technology Services - Phone System	\$ (2,000.00)	\$ (2,289.15)	\$ 289.15
436 - Technology Services - Internet	\$ (2,400.00)	\$ (64.51)	\$ (2,335.49)
450 - Equipment Maintenance and Repair	\$ (500.00)	\$ -	\$ (500.00)
500 - Public Notices and Publications	\$ (3,900.00)	\$ (1,426.45)	\$ (2,473.55)
900 - Administration	\$ (500.00)	\$ -	\$ (500.00)
900 - Miscellaneous	\$ (1,000.00)	\$ -	\$ (1,000.00)
<b>Grand Total</b>	<b>\$ (9,912.13)</b>	<b>\$ 72,615.91</b>	<b>\$ (82,528.04)</b>

Note: cash-basis accounting method used to develop reports.

Tab: Budget Cate. Performance - FY22

**Budget Performance Report as of August 31, 2023**

Program	Function	Category	Budget	Actual	Performance
1000 - Administration	1001 - Administration - Revenue Administration	0120 - Tax Collections	\$ 180,167.87	\$ 181,980.23	\$ (1,812.36)
1000 - Administration	1001 - Administration - Revenue Administration	0130 - Interest Income	\$ 1,500.00	\$ 6,116.77	\$ (4,616.77)
1000 - Administration	1200 - Administration - Election Management	210 - Legal Services	\$ (1,000.00)	\$ -	\$ (1,000.00)
1000 - Administration	1200 - Administration - Election Management	220 - Professional and Technical Services	\$ (2,500.00)	\$ (15.84)	\$ (2,484.16)
1000 - Administration	1200 - Administration - Election Management	500 - Public Notices and Publications	\$ (500.00)	\$ -	\$ (500.00)
1000 - Administration	1300 - Administration - Financial Management	210 - Legal Services	\$ (500.00)	\$ -	\$ (500.00)
1000 - Administration	1300 - Administration - Financial Management	220 - Professional and Technical Services	\$ -	\$ (408.37)	\$ 408.37
1000 - Administration	1300 - Administration - Financial Management	221 - Professional and Technical Services - Auditor	\$ (12,500.00)	\$ (8,360.03)	\$ (4,139.97)
1000 - Administration	1300 - Administration - Financial Management	222 - Professional and Technical Services - Tax Assessor	\$ (5,000.00)	\$ (3,614.94)	\$ (1,385.06)
1000 - Administration	1300 - Administration - Financial Management	223 - Professional and Technical Services - Appraisal District	\$ (5,000.00)	\$ (4,422.92)	\$ (577.08)
1000 - Administration	1300 - Administration - Financial Management	224 - Professional and Technical Services - Accountant	\$ -	\$ -	\$ -
1000 - Administration	1300 - Administration - Financial Management	500 - Public Notices and Publications	\$ (1,000.00)	\$ -	\$ (1,000.00)
1000 - Administration	1400 - Administration - Information Management	210 - Legal Services	\$ (500.00)	\$ -	\$ (500.00)
1000 - Administration	1400 - Administration - Information Management	410 - Equipment	\$ (2,000.00)	\$ -	\$ (2,000.00)
1000 - Administration	1400 - Administration - Information Management	420 - Software	\$ (930.00)	\$ -	\$ (930.00)
1000 - Administration	1400 - Administration - Information Management	430 - Technology Services	\$ (100.00)	\$ (2,326.64)	\$ 2,226.64
1000 - Administration	1400 - Administration - Information Management	432 - Technology Services - Workflow System	\$ (1,200.00)	\$ (1,023.36)	\$ (176.64)
1000 - Administration	1400 - Administration - Information Management	434 - Technology Services - Website and Email System	\$ (250.00)	\$ (553.92)	\$ 303.92
1000 - Administration	1400 - Administration - Information Management	435 - Technology Services - Phone System	\$ (2,000.00)	\$ (2,289.15)	\$ 289.15
1000 - Administration	1400 - Administration - Information Management	436 - Technology Services - Internet	\$ (2,400.00)	\$ (64.51)	\$ (2,335.49)
1000 - Administration	1400 - Administration - Information Management	450 - Equipment Maintenance and Repair	\$ (500.00)	\$ -	\$ (500.00)
1000 - Administration	1500 - Administration - Meeting Management	210 - Legal Services	\$ (3,000.00)	\$ (1,140.00)	\$ (1,860.00)

Note: cash-basis accounting method used to develop reports.  
 Tab: Budget Performance - FY21



1000 - Administration	1500 - Administration - Meeting Management	500 - Public Notices and Publications	\$ (200.00)	\$ (978.05)	\$ 778.05
1000 - Administration	1700 - Administration - Organizational Management	101 - Fees of Office - Board of Directors	\$ (10,000.00)	\$ (3,750.00)	\$ (6,250.00)
1000 - Administration	1700 - Administration - Organizational Management	205 - Director Fees of Office	\$ -	\$ -	\$ -
1000 - Administration	1700 - Administration - Organizational Management	210 - Legal Services	\$ (750.00)	\$ (810.00)	\$ 60.00
1000 - Administration	1700 - Administration - Organizational Management	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
1000 - Administration	1700 - Administration - Organizational Management	227 - Professional and Technical Services - VCGCD	\$ (11,237.50)	\$ (12,256.80)	\$ 1,019.30
1000 - Administration	1700 - Administration - Organizational Management	230 - Insurance and Bonds	\$ (1,500.00)	\$ (1,205.40)	\$ (294.60)
1000 - Administration	1700 - Administration - Organizational Management	310 - Supplies	\$ (400.00)	\$ (1,290.63)	\$ 890.63
1000 - Administration	1700 - Administration - Organizational Management	315 - Certified Mail and Stamps	\$ (250.00)	\$ -	\$ (250.00)
1000 - Administration	1700 - Administration - Organizational Management	330 - Training and Travel Expenses	\$ -	\$ -	\$ -
1000 - Administration	1700 - Administration - Organizational Management	350 - Lease	\$ (7,200.00)	\$ (7,200.00)	\$ -
1000 - Administration	1700 - Administration - Organizational Management	900 - Administration	\$ (500.00)	\$ -	\$ (500.00)
1000 - Administration	1900 - Administration - Records Management	210 - Legal Services	\$ (2,000.00)	\$ -	\$ (2,000.00)
1000 - Administration	1900 - Administration - Records Management	433 - Technology Services - Record Archival System	\$ (2,000.00)	\$ -	\$ (2,000.00)
2000 - Groundwater Conservation	2100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
2000 - Groundwater Conservation	2100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (8,819.28)	\$ (1,418.22)
2000 - Groundwater Conservation	2100 - Program Implementation	363 - Sponsorships and Cost-Sharing - Conservation Promotion	\$ (3,200.00)	\$ -	\$ (3,200.00)
3000 - Groundwater Management	3100 - Program Implementation	210 - Legal Services	\$ (5,000.00)	\$ -	\$ (5,000.00)
3000 - Groundwater Management	3100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
3000 - Groundwater Management	3100 - Program Implementation	225 - Professional and Technical Services - Hydrogeologist	\$ (2,500.00)	\$ -	\$ (2,500.00)
3000 - Groundwater Management	3100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (12,256.77)	\$ 1,519.27
3000 - Groundwater Management	3100 - Program Implementation	310 - Supplies	\$ -	\$ (114.00)	\$ 114.00
3000 - Groundwater Management	3100 - Program Implementation	315 - Certified Mail and Stamps	\$ (250.00)	\$ -	\$ (250.00)

Note: cash-basis accounting method used to develop reports.  
 Tab: Budget Performance - FY21

3000 - Groundwater Management	3100 - Program Implementation	500 - Public Notices and Publications	\$ (1,000.00)	\$ (448.40)	\$ (551.60)
4000 - Groundwater Monitoring	4100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
4000 - Groundwater Monitoring	4100 - Program Implementation	220 - Professional and Technical Services	\$ (1,000.00)	\$ 20.00	\$ (1,020.00)
4000 - Groundwater Monitoring	4100 - Program Implementation	225 - Professional and Technical Services - Hydrogeologist	\$ (6,000.00)	\$ -	\$ (6,000.00)
4000 - Groundwater Monitoring	4100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (8,819.27)	\$ (1,918.23)
4000 - Groundwater Monitoring	4100 - Program Implementation	310 - Supplies	\$ -	\$ -	\$ -
4000 - Groundwater Monitoring	4100 - Program Implementation	315 - Certified Mail and Stamps	\$ (250.00)	\$ -	\$ (250.00)
4000 - Groundwater Monitoring	4100 - Program Implementation	900 - Miscellaneous	\$ (1,000.00)	\$ -	\$ (1,000.00)
4000 - Groundwater Monitoring	4200 - Monitoring Network Development	210 - Legal Services	\$ (500.00)	\$ -	\$ (500.00)
5000 - Groundwater Policy	5100 - Program Implementation	210 - Legal Services	\$ (5,000.00)	\$ -	\$ (5,000.00)
5000 - Groundwater Policy	5100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
5000 - Groundwater Policy	5100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (8,819.27)	\$ (1,418.23)
6000 - Groundwater Protection	6100 - Program Implementation	210 - Legal Services	\$ (2,500.00)	\$ -	\$ (2,500.00)
6000 - Groundwater Protection	6100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
6000 - Groundwater Protection	6100 - Program Implementation	225 - Professional and Technical Services - Hydrogeologist	\$ (2,500.00)	\$ -	\$ (2,500.00)
6000 - Groundwater Protection	6100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (12,256.77)	\$ 1,519.27
6000 - Groundwater Protection	6100 - Program Implementation	310 - Supplies	\$ -	\$ -	\$ -
6000 - Groundwater Protection	6100 - Program Implementation	315 - Certified Mail and Stamps	\$ (100.00)	\$ -	\$ (100.00)
6000 - Groundwater Protection	6100 - Program Implementation	361 - Sponsorships and Cost-Sharing - Well Plugging	\$ (500.00)	\$ -	\$ (500.00)
6000 - Groundwater Protection	6100 - Program Implementation	362 - Sponsorships and Cost-Sharing - Borehole Logging	\$ (2,500.00)	\$ -	\$ (2,500.00)
7000 - Groundwater Research	7100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
7000 - Groundwater Research	7100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (3,437.50)	\$ (6,800.00)
8000 - Groundwater Resource Planning	8100 - Program Implementation	210 - Legal Services	\$ (1,000.00)	\$ -	\$ (1,000.00)

Note: cash-basis accounting method used to develop reports.  
 Tab: Budget Performance - FY21

8000 - Groundwater Resource Planning	8100 - Program Implementation	215 - Legislative and Administrative Action Representation Services	\$ -	\$ -	\$ -
8000 - Groundwater Resource Planning	8100 - Program Implementation	225 - Professional and Technical Services - Hydrogeologist	\$ (5,000.00)	\$ -	\$ (5,000.00)
8000 - Groundwater Resource Planning	8100 - Program Implementation	227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (8,819.27)	\$ (1,418.23)
8000 - Groundwater Resource Planning	8100 - Program Implementation	360 - Sponsorships and Cost-Sharing	\$ (500.00)	\$ -	\$ (500.00)
8000 - Groundwater Resource Planning	8100 - Program Implementation	500 - Public Notices and Publications	\$ (1,200.00)	\$ -	\$ (1,200.00)
<b>Total</b>			<b>\$ (9,912.13)</b>	<b>\$ 72,615.91</b>	

**Summary of Budget Performance as of August 31, 2023**

<b>Row Labels</b>	<b>Sum of Budget</b>	<b>Sum of Actual</b>
<b>1000 - Administration</b>	<b>\$ 104,750.37</b>	<b>\$ 136,386.44</b>
<b>1001 - Administration - Revenue Administration</b>	<b>\$ 181,667.87</b>	<b>\$ 188,097.00</b>
0120 - Tax Collections	\$ 180,167.87	\$ 181,980.23
0130 - Interest Income	\$ 1,500.00	\$ 6,116.77
<b>1200 - Administration - Election Management</b>	<b>\$ (4,000.00)</b>	<b>\$ (15.84)</b>
210 - Legal Services	\$ (1,000.00)	\$ -
220 - Professional and Technical Services	\$ (2,500.00)	\$ (15.84)
500 - Public Notices and Publications	\$ (500.00)	\$ -
<b>1300 - Administration - Financial Management</b>	<b>\$ (24,000.00)</b>	<b>\$ (16,806.26)</b>
210 - Legal Services	\$ (500.00)	\$ -
220 - Professional and Technical Services	\$ -	\$ (408.37)
221 - Professional and Technical Services - Auditor	\$ (12,500.00)	\$ (8,360.03)
222 - Professional and Technical Services - Tax Assessor	\$ (5,000.00)	\$ (3,614.94)
223 - Professional and Technical Services - Appraisal District	\$ (5,000.00)	\$ (4,422.92)
224 - Professional and Technical Services - Accountant	\$ -	\$ -
500 - Public Notices and Publications	\$ (1,000.00)	\$ -
<b>1400 - Administration - Information Management</b>	<b>\$ (9,880.00)</b>	<b>\$ (6,257.58)</b>
210 - Legal Services	\$ (500.00)	\$ -
410 - Equipment	\$ (2,000.00)	\$ -
420 - Software	\$ (930.00)	\$ -
430 - Technology Services	\$ (100.00)	\$ (2,326.64)
432 - Technology Services - Workflow System	\$ (1,200.00)	\$ (1,023.36)
434 - Technology Services - Website and Email System	\$ (250.00)	\$ (553.92)
435 - Technology Services - Phone System	\$ (2,000.00)	\$ (2,289.15)
436 - Technology Services - Internet	\$ (2,400.00)	\$ (64.51)
450 - Equipment Maintenance and Repair	\$ (500.00)	\$ -
<b>1500 - Administration - Meeting Management</b>	<b>\$ (3,200.00)</b>	<b>\$ (2,118.05)</b>
210 - Legal Services	\$ (3,000.00)	\$ (1,140.00)
500 - Public Notices and Publications	\$ (200.00)	\$ (978.05)
<b>1700 - Administration - Organizational Management</b>	<b>\$ (31,837.50)</b>	<b>\$ (26,512.83)</b>
210 - Legal Services	\$ (750.00)	\$ (810.00)
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
227 - Professional and Technical Services - VCGCD	\$ (11,237.50)	\$ (12,256.80)
230 - Insurance and Bonds	\$ (1,500.00)	\$ (1,205.40)
310 - Supplies	\$ (400.00)	\$ (1,290.63)
315 - Certified Mail and Stamps	\$ (250.00)	\$ -
330 - Training and Travel Expenses	\$ -	\$ -
350 - Lease	\$ (7,200.00)	\$ (7,200.00)
205 - Director Fees of Office	\$ -	\$ -

Note: cash-basis accounting method used to develop reports.

Tab: Budget Performance Summary

101 - Fees of Office - Board of Directors	\$ (10,000.00)	\$ (3,750.00)
900 - Administration	\$ (500.00)	\$ -
<b>1900 - Administration - Records Management</b>	<b>\$ (4,000.00)</b>	<b>\$ -</b>
210 - Legal Services	\$ (2,000.00)	\$ -
433 - Technology Services - Record Archival System	\$ (2,000.00)	\$ -
<b>2000 - Groundwater Conservation</b>	<b>\$ (13,437.50)</b>	<b>\$ (8,819.28)</b>
<b>2100 - Program Implementation</b>	<b>\$ (13,437.50)</b>	<b>\$ (8,819.28)</b>
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (8,819.28)
363 - Sponsorships and Cost-Sharing - Conservation Promotion	\$ (3,200.00)	\$ -
<b>3000 - Groundwater Management</b>	<b>\$ (19,487.50)</b>	<b>\$ (12,819.17)</b>
<b>3100 - Program Implementation</b>	<b>\$ (19,487.50)</b>	<b>\$ (12,819.17)</b>
210 - Legal Services	\$ (5,000.00)	\$ -
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
225 - Professional and Technical Services - Hydrogeologist	\$ (2,500.00)	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (12,256.77)
310 - Supplies	\$ -	\$ (114.00)
315 - Certified Mail and Stamps	\$ (250.00)	\$ -
500 - Public Notices and Publications	\$ (1,000.00)	\$ (448.40)
<b>4000 - Groundwater Monitoring</b>	<b>\$ (19,487.50)</b>	<b>\$ (8,799.27)</b>
<b>4100 - Program Implementation</b>	<b>\$ (18,987.50)</b>	<b>\$ (8,799.27)</b>
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
220 - Professional and Technical Services	\$ (1,000.00)	\$ 20.00
225 - Professional and Technical Services - Hydrogeologist	\$ (6,000.00)	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (8,819.27)
310 - Supplies	\$ -	\$ -
315 - Certified Mail and Stamps	\$ (250.00)	\$ -
900 - Miscellaneous	\$ (1,000.00)	\$ -
<b>4200 - Monitoring Network Development</b>	<b>\$ (500.00)</b>	<b>\$ -</b>
210 - Legal Services	\$ (500.00)	\$ -
<b>5000 - Groundwater Policy</b>	<b>\$ (15,237.50)</b>	<b>\$ (8,819.27)</b>
<b>5100 - Program Implementation</b>	<b>\$ (15,237.50)</b>	<b>\$ (8,819.27)</b>
210 - Legal Services	\$ (5,000.00)	\$ -
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (8,819.27)
<b>6000 - Groundwater Protection</b>	<b>\$ (18,837.50)</b>	<b>\$ (12,256.77)</b>
<b>6100 - Program Implementation</b>	<b>\$ (18,837.50)</b>	<b>\$ (12,256.77)</b>
210 - Legal Services	\$ (2,500.00)	\$ -
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
225 - Professional and Technical Services - Hydrogeologist	\$ (2,500.00)	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,737.50)	\$ (12,256.77)
310 - Supplies	\$ -	\$ -
315 - Certified Mail and Stamps	\$ (100.00)	\$ -

Note: cash-basis accounting method used to develop reports.

Tab: Budget Performance Summary

361 - Sponsorships and Cost-Sharing - Well Plugging	\$ (500.00)	\$ -
362 - Sponsorships and Cost-Sharing - Borehole Logging	\$ (2,500.00)	\$ -
<b>7000 - Groundwater Research</b>	<b>\$ (10,237.50)</b>	<b>\$ (3,437.50)</b>
<b>7100 - Program Implementation</b>	<b>\$ (10,237.50)</b>	<b>\$ (3,437.50)</b>
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (3,437.50)
<b>8000 - Groundwater Resource Planning</b>	<b>\$ (17,937.50)</b>	<b>\$ (8,819.27)</b>
<b>8100 - Program Implementation</b>	<b>\$ (17,937.50)</b>	<b>\$ (8,819.27)</b>
210 - Legal Services	\$ (1,000.00)	\$ -
215 - Legislative and Administrative Action Representation Services	\$ -	\$ -
225 - Professional and Technical Services - Hydrogeologist	\$ (5,000.00)	\$ -
227 - Professional and Technical Services - VCGCD	\$ (10,237.50)	\$ (8,819.27)
360 - Sponsorships and Cost-Sharing	\$ (500.00)	\$ -
500 - Public Notices and Publications	\$ (1,200.00)	\$ -
<b>Grand Total</b>	<b>\$ (9,912.13)</b>	<b>\$ 72,615.91</b>

Note: cash-basis accounting method used to develop reports.

Tab: Budget Performance Summary

**Transaction Summary Report by Bank Account, Transaction Type**

**Statement Reconciliation Date**

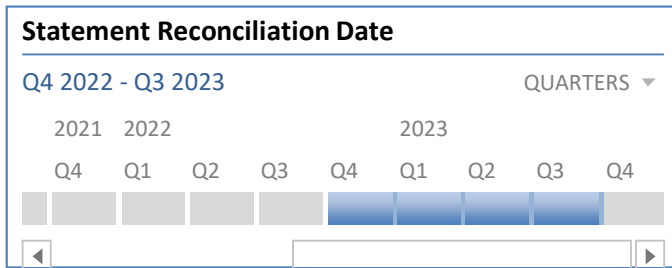
Q4 2022 - Q3 2023 QUARTERS ▾

2021		2022			2023				
3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4

Row Labels	Sum of Split Amount
<b>Vantage 11658</b>	
Credit	\$ 685,027.79
Debit	\$ (365,501.09)
<b>Vantage CD 1118</b>	
Credit	\$ 2,936.52
<b>Vantage CD 64161</b>	
Credit	\$ 500.87
Debit	\$ (251,000.74)
<b>Vantage CD 64162</b>	
Credit	\$ 752.10
Debit	\$ (251,501.94)
<b>Vantage CD 65382</b>	
Credit	\$ 251,402.40
<b>Grand Total</b>	<b>\$ 72,615.91</b>

Note: cash-basis accounting method used to develop reports.  
 Tab: Transaction Summary by Account

**Transaction Summary Report by Budget Program, Function, Category**



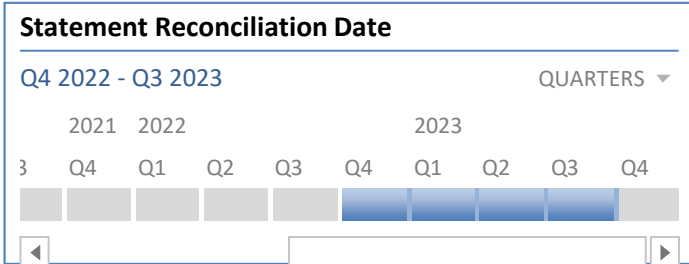
Row Labels	Sum of Split Amount
<b>1000 - Administration</b>	
<b>1001 - Administration - Revenue Administration</b>	
0120 - Tax Collections	\$ 181,980.23
0130 - Interest Income	\$ 6,116.77
<b>1200 - Administration - Election Management</b>	
220 - Professional and Technical Services	\$ (15.84)
<b>1300 - Administration - Financial Management</b>	
220 - Professional and Technical Services	\$ (408.37)
221 - Professional and Technical Services - Auditor	\$ (8,360.03)
222 - Professional and Technical Services - Tax Assessor	\$ (3,614.94)
223 - Professional and Technical Services - Appraisal District	\$ (4,422.92)
<b>1400 - Administration - Information Management</b>	
430 - Technology Services	\$ (2,326.64)
432 - Technology Services - Workflow System	\$ (1,023.36)
434 - Technology Services - Website and Email System	\$ (553.92)
435 - Technology Services - Phone System	\$ (2,289.15)
436 - Technology Services - Internet	\$ (64.51)
<b>1500 - Administration - Meeting Management</b>	
210 - Legal Services	\$ (1,140.00)
500 - Public Notices and Publications	\$ (978.05)
<b>1700 - Administration - Organizational Management</b>	
101 - Fees of Office - Board of Directors	\$ (3,750.00)
210 - Legal Services	\$ (810.00)
227 - Professional and Technical Services - VCGCD	\$ (12,256.80)
230 - Insurance and Bonds	\$ (1,205.40)
310 - Supplies	\$ (1,290.63)
350 - Lease	\$ (7,200.00)
<b>2000 - Groundwater Conservation</b>	
<b>2100 - Program Implementation</b>	
227 - Professional and Technical Services - VCGCD	\$ (8,819.28)

Note: cash-basis accounting method used to develop reports.  
 Tab: Transaction Summary by Budget



<b>3000 - Groundwater Management</b>		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(12,256.77)
310 - Supplies	\$	(114.00)
500 - Public Notices and Publications	\$	(448.40)
<b>4000 - Groundwater Monitoring</b>		
<b>4100 - Program Implementation</b>		
220 - Professional and Technical Services	\$	20.00
227 - Professional and Technical Services - VCGCD	\$	(8,819.27)
<b>5000 - Groundwater Policy</b>		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(8,819.27)
<b>6000 - Groundwater Protection</b>		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(12,256.77)
<b>7000 - Groundwater Research</b>		
<b>7100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(3,437.50)
<b>8000 - Groundwater Resource Planning</b>		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(8,819.27)
<b>Grand Total</b>	<b>\$</b>	<b>72,615.91</b>

**Transaction Summary Report by Program, Function, Category**



Row Labels	Sum of Split Amount
<b>TR-20220906-19-D</b>	<b>\$ (1,067.86)</b>
<b>RCAD</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1300 - Administration - Financial Management</b>	
223 - Professional and Technical Services - Appraisal District	\$ (1,067.86)
<b>TR-20221005-01-D</b>	<b>\$ (351.03)</b>
<b>Card Service Center</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1400 - Administration - Information Management</b>	
432 - Technology Services - Workflow System	\$ (85.28)
435 - Technology Services - Phone System	\$ (265.75)
<b>TR-20221006-01-C</b>	<b>\$ 364.86</b>
<b>RGCD</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1001 - Administration - Revenue Administration</b>	
0120 - Tax Collections	\$ 364.86
<b>TR-20221017-01-D</b>	<b>\$ (250.00)</b>
<b>Carroll Borden</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1700 - Administration - Organizational Management</b>	
101 - Fees of Office - Board of Directors	\$ (250.00)
<b>TR-20221017-02-D</b>	<b>\$ (250.00)</b>
<b>John Snyder</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1700 - Administration - Organizational Management</b>	
101 - Fees of Office - Board of Directors	\$ (250.00)
<b>TR-20221017-03-D</b>	<b>\$ (250.00)</b>
<b>Fredric Biery</b>	
Vantage 11658	
<b>Operating</b>	

Note: cash-basis accounting method used to develop reports.

1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)
<b>TR-20221017-04-D</b>	<b>\$</b>	<b>(484.31)</b>
<hr/>		
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
430 - Technology Services	\$	(133.28)
432 - Technology Services - Workflow System	\$	(85.28)
435 - Technology Services - Phone System	\$	(201.24)
434 - Technology Services - Website and Email System	\$	(64.51)
<b>TR-20221017-05-D</b>	<b>\$</b>	<b>(5,060.40)</b>
<hr/>		
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.94)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(722.91)
<b>TR-20221017-06-D</b>	<b>\$</b>	<b>(5,639.38)</b>
<hr/>		
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.60)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.63)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.63)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.63)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		

Note: cash-basis accounting method used to develop reports.

227 - Professional and Technical Services - VCGCD	\$	(805.63)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.63)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(805.63)
<b>TR-20221017-07-D</b>	<b>\$</b>	<b>(570.00)</b>
<hr/>		
<b>Allison Bass &amp; Magee, LLP</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1500 - Administration - Meeting Management</b>		
210 - Legal Services	\$	(570.00)
<b>TR-20221017-08-D</b>	<b>\$</b>	<b>(3,614.94)</b>
<hr/>		
<b>RTAC</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
222 - Professional and Technical Services - Tax Assessor	\$	(3,614.94)
<b>TR-20221018-01-C</b>	<b>\$</b>	<b>2,542.32</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	2,542.32
<b>TR-20221031-01-C</b>	<b>\$</b>	<b>44.44</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	44.44
<b>TR-20221031-01-D</b>	<b>\$</b>	<b>(17.60)</b>
<hr/>		
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(17.60)
<b>TR-20221101-01-C</b>	<b>\$</b>	<b>27,207.66</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	27,207.66
<b>TR-20221110-01-C</b>	<b>\$</b>	<b>51,236.28</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		

Note: cash-basis accounting method used to develop reports.

<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	51,236.28
<b>TR-20221118-01-C</b>	<b>\$</b>	<b>17,796.68</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	17,796.68
<b>TR-20221129-01-D</b>	<b>\$</b>	<b>(387.89)</b>
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(39.72)
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(85.28)
435 - Technology Services - Phone System	\$	(198.38)
434 - Technology Services - Website and Email System	\$	(64.51)
<b>TR-20221130-01-C</b>	<b>\$</b>	<b>47.74</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	47.74
<b>TR-20221130-01-D</b>	<b>\$</b>	<b>(16.24)</b>
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(16.24)
<b>TR-20221130-02-C</b>	<b>\$</b>	<b>278.54</b>
<b>RGCD</b>		
Vantage CD 1118		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	278.54
<b>TR-20221130-03-C</b>	<b>\$</b>	<b>278.24</b>
<b>RGCD</b>		
Vantage CD 1118		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	278.24
<b>TR-20221130-04-C</b>	<b>\$</b>	<b>126.15</b>
<b>RGCD</b>		

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

Vantage CD 64161		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	126.15
<b>TR-20221130-05-C</b>	<b>\$</b>	<b>189.36</b>
<hr/>		
<b>RGCD</b>		
Vantage CD 64162		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	189.36
<b>TR-20221206-01-C</b>	<b>\$</b>	<b>3,569.04</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	3,569.04
<b>TR-20221212-01-C</b>	<b>\$</b>	<b>1,848.53</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating and Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	1,848.53
<b>TR-20221222-01-C</b>	<b>\$</b>	<b>3,731.76</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	3,731.76
<b>TR-20221229-01-D</b>	<b>\$</b>	<b>(348.17)</b>
<hr/>		
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(85.28)
435 - Technology Services - Phone System	\$	(198.38)
434 - Technology Services - Website and Email System	\$	(64.51)
<b>TR-20221229-02-D</b>	<b>\$</b>	<b>(1,118.36)</b>
<hr/>		
<b>RCAD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
223 - Professional and Technical Services - Appraisal District	\$	(1,118.36)
<b>TR-20221229-03-D</b>	<b>\$</b>	<b>(448.40)</b>
<hr/>		
<b>Victoria Advocate</b>		
Vantage 11658		

Note: cash-basis accounting method used to develop reports.

<p><b>Operating</b>                  3000 - Groundwater Management  <b>3100 - Program Implementation</b>                  500 - Public Notices and Publications</p>	\$ (448.40)
<b>TR-20221231-01-C</b>	<b>\$ 50.16</b>
<hr/>	
<p><b>RGCD</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1001 - Administration - Revenue Administration</b>                  0130 - Interest Income</p>	\$ 50.16
<b>TR-20221231-01-D</b>	<b>\$ (15.96)</b>
<hr/>	
<p><b>Vantage Bank Texas</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1300 - Administration - Financial Management</b>                  220 - Professional and Technical Services</p>	\$ (15.96)
<b>TR-20230109-01-C</b>	<b>\$ 1,887.91</b>
<hr/>	
<p><b>RGCD</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1001 - Administration - Revenue Administration</b>                  0120 - Tax Collections</p>	\$ 1,887.91
<b>TR-20230109-01-D</b>	<b>\$ (250.00)</b>
<hr/>	
<p><b>Carroll Borden</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1700 - Administration - Organizational Management</b>                  101 - Fees of Office - Board of Directors</p>	\$ (250.00)
<b>TR-20230109-02-D</b>	<b>\$ (250.00)</b>
<hr/>	
<p><b>John Snyder</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1700 - Administration - Organizational Management</b>                  101 - Fees of Office - Board of Directors</p>	\$ (250.00)
<b>TR-20230109-03-D</b>	<b>\$ (500.00)</b>
<hr/>	
<p><b>Scott Carter</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1700 - Administration - Organizational Management</b>                  101 - Fees of Office - Board of Directors</p>	\$ (250.00)
<p><b>Fredric Biery</b>                  Vantage 11658  <b>Operating</b>                  1000 - Administration  <b>1700 - Administration - Organizational Management</b>                  101 - Fees of Office - Board of Directors</p>	\$ (250.00)

Note: cash-basis accounting method used to develop reports.

<b>TR-20230109-05-D</b>	<b>\$</b>	<b>(5,425.60)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.06)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(775.09)
<b>TR-20230109-06-D</b>	<b>\$</b>	<b>(5,411.51)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.09)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(773.07)
<b>TR-20230109-07-D</b>	<b>\$</b>	<b>(5,979.75)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)

Note: cash-basis accounting method used to develop reports.



2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(854.25)
<b>TR-20230109-08-D</b>	<b>\$</b>	<b>(1,331.49)</b>
<hr/>		
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.23)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(190.21)
<b>TR-20230109-10-D</b>	<b>\$</b>	<b>(690.00)</b>
<hr/>		
<b>Allison Bass &amp; Magee, LLP</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1500 - Administration - Meeting Management</b>		
210 - Legal Services	\$	(570.00)
<b>1700 - Administration - Organizational Management</b>		
210 - Legal Services	\$	(120.00)
<b>TR-20230119-01-C</b>	<b>\$</b>	<b>3,966.03</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Reserve</b>		

Note: cash-basis accounting method used to develop reports.

1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	3,966.03
<b>TR-20230124-01-C</b>	<b>\$</b>	<b>40.99</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	40.99
<b>TR-20230125-01-D</b>	<b>\$</b>	<b>(712.23)</b>
<hr/>		
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
430 - Technology Services	\$	(342.74)
432 - Technology Services - Workflow System	\$	(106.60)
435 - Technology Services - Phone System	\$	(262.89)
<b>TR-20230131-01-C</b>	<b>\$</b>	<b>53.61</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	53.61
<b>TR-20230131-01-D</b>	<b>\$</b>	<b>(15.72)</b>
<hr/>		
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(15.72)
<b>TR-20230131-02-C</b>	<b>\$</b>	<b>126.22</b>
<hr/>		
<b>RGCD</b>		
Vantage CD 64161		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	126.22
<b>TR-20230131-03-C</b>	<b>\$</b>	<b>189.50</b>
<hr/>		
<b>RGCD</b>		
Vantage CD 64162		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	189.50
<b>TR-20230203-01-D</b>	<b>\$</b>	<b>(114.00)</b>
<hr/>		
<b>USPS</b>		
Vantage 11658		
<b>Operating</b>		
3000 - Groundwater Management		

Note: cash-basis accounting method used to develop reports.

<b>3100 - Program Implementation</b>		
310 - Supplies	\$	(114.00)
<b>TR-20230209-01-C</b>	<b>\$</b>	<b>5,168.01</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	5,168.01
<b>TR-20230227-01-D</b>	<b>\$</b>	<b>(3,600.00)</b>
<hr/>		
<b>Holmstrom LLC</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
350 - Lease	\$	(3,600.00)
<b>TR-20230227-02-D</b>	<b>\$</b>	<b>(418.68)</b>
<hr/>		
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(95.94)
435 - Technology Services - Phone System	\$	(220.76)
434 - Technology Services - Website and Email System	\$	(101.98)
<b>TR-20230228-01-C</b>	<b>\$</b>	<b>46.14</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	46.14
<b>TR-20230228-01-D</b>	<b>\$</b>	<b>(16.92)</b>
<hr/>		
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(16.92)
<b>TR-20230228-02-C</b>	<b>\$</b>	<b>791.77</b>
<hr/>		
<b>RGCD</b>		
Vantage CD 1118		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	791.77
<b>TR-20230306-01-C</b>	<b>\$</b>	<b>54,480.14</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		

Note: cash-basis accounting method used to develop reports.

0120 - Tax Collections	\$	54,480.14
<b>TR-20230323-01-D</b>	<b>\$</b>	<b>(1,118.35)</b>
<b>RCAD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
223 - Professional and Technical Services - Appraisal District	\$	(1,118.35)
<b>TR-20230323-02-D</b>	<b>\$</b>	<b>(381.21)</b>
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(95.94)
435 - Technology Services - Phone System	\$	(220.76)
434 - Technology Services - Website and Email System	\$	(64.51)
<b>TR-20230331-01-C</b>	<b>\$</b>	<b>54.88</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	54.88
<b>TR-20230331-01-D</b>	<b>\$</b>	<b>(15.56)</b>
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(15.56)
<b>TR-20230411-01-C</b>	<b>\$</b>	<b>1,993.64</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	1,993.64
<b>TR-20230417-01-D</b>	<b>\$</b>	<b>(180.00)</b>
<b>Allison Bass &amp; Magee, LLP</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
210 - Legal Services	\$	(180.00)
<b>TR-20230417-02-D</b>	<b>\$</b>	<b>(1,205.40)</b>
<b>TML - IRP</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
230 - Insurance and Bonds	\$	(1,205.40)

Note: cash-basis accounting method used to develop reports.

<b>TR-20230417-03-D</b>	<b>\$</b>	<b>(477.00)</b>
<b>Victoria Advocate</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1500 - Administration - Meeting Management</b>		
500 - Public Notices and Publications	\$	(477.00)
<b>TR-20230417-04-D</b>	<b>\$</b>	<b>(5,356.99)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.31)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(765.28)
<b>TR-20230417-05-D</b>	<b>\$</b>	<b>(5,419.50)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.24)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.21)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.21)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.21)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.21)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(774.21)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		

Note: cash-basis accounting method used to develop reports.

227 - Professional and Technical Services - VCGCD	\$	(774.21)
<b>TR-20230417-06-D</b>	<b>\$</b>	<b>(5,625.56)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(803.65)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(803.66)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(803.65)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(803.65)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(803.65)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(803.65)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(803.65)
<b>TR-20230417-07-D</b>	<b>\$</b>	<b>(13,750.00)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(3,437.50)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(3,437.50)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(3,437.50)
7000 - Groundwater Research		
<b>7100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(3,437.50)
<b>TR-20230417-08-D</b>	<b>\$</b>	<b>(250.00)</b>
<b>Carroll Borden</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)
<b>TR-20230417-09-D</b>	<b>\$</b>	<b>(250.00)</b>
<b>John Snyder</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		

Note: cash-basis accounting method used to develop reports.

101 - Fees of Office - Board of Directors	\$	(250.00)
<b>TR-20230417-10-D</b>	<b>\$</b>	<b>(250.00)</b>
<b>Fredric Biery</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)
<b>TR-20230417-11-D</b>	<b>\$</b>	<b>(381.21)</b>
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(95.94)
435 - Technology Services - Phone System	\$	(220.76)
436 - Technology Services - Internet	\$	(64.51)
<b>TR-20230417-12-D</b>	<b>\$</b>	<b>(250.00)</b>
<b>Scott Carter</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)
<b>TR-20230430-01-C</b>	<b>\$</b>	<b>44.53</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	44.53
<b>TR-20230430-01-D</b>	<b>\$</b>	<b>(15.56)</b>
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(15.56)
<b>TR-20230430-02-D</b>	<b>\$</b>	<b>(250,000.00)</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(250,000.00)
<b>TR-20230430-03-C</b>	<b>\$</b>	<b>123.53</b>
<b>RGCD</b>		
Vantage CD 64161		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	123.53

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

<b>TR-20230430-04-C</b>	<b>\$</b>	<b>185.52</b>
<b>RGCD</b>		
Vantage CD 64162		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	185.52
<b>TR-20230430-05-C</b>	<b>\$</b>	<b>250,000.00</b>
<b>RGCD</b>		
Vantage CD 65382		
<b>Reserve</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	250,000.00
<b>TR-20230504-01-C</b>	<b>\$</b>	<b>1,003.14</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	1,003.14
<b>TR-20230531-01-C</b>	<b>\$</b>	<b>33.56</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	33.56
<b>TR-20230531-01-D</b>	<b>\$</b>	<b>(443.19)</b>
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
432 - Technology Services - Workflow System	\$	(95.94)
435 - Technology Services - Phone System	\$	(217.86)
434 - Technology Services - Website and Email System	\$	(129.39)
<b>TR-20230531-02-C</b>	<b>\$</b>	<b>784.53</b>
<b>RGCD</b>		
Vantage CD 1118		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	784.53
<b>TR-20230531-02-D</b>	<b>\$</b>	<b>(250.00)</b>
<b>Streamline</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
430 - Technology Services	\$	(250.00)

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List



<b>TR-20230531-03-D</b>	<b>\$ (16.64)</b>
<b>Vantage Bank Texas</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1300 - Administration - Financial Management</b>	
220 - Professional and Technical Services	\$ (16.64)
<b>TR-20230531-04-D</b>	<b>\$ (205.46)</b>
<b>Vantage Bank Texas</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1300 - Administration - Financial Management</b>	
220 - Professional and Technical Services	\$ (205.46)
<b>TR-20230609-01-C</b>	<b>\$ 1,173.84</b>
<b>RGCD</b>	
Vantage 11658	
<b>Reserve</b>	
1000 - Administration	
<b>1001 - Administration - Revenue Administration</b>	
0120 - Tax Collections	\$ 1,173.84
<b>TR-20230614-01-C</b>	<b>\$ 20.00</b>
<b>RGCD</b>	
Vantage 11658	
<b>Reserve</b>	
4000 - Groundwater Monitoring	
<b>4100 - Program Implementation</b>	
220 - Professional and Technical Services	\$ 20.00
<b>TR-20230623-01-C</b>	<b>\$ 610.36</b>
<b>RGCD</b>	
Vantage 11658	
<b>Reserve</b>	
1000 - Administration	
<b>1001 - Administration - Revenue Administration</b>	
0120 - Tax Collections	\$ 610.36
<b>TR-20230627-01-D</b>	<b>\$ (1,080.00)</b>
<b>Streamline</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1400 - Administration - Information Management</b>	
430 - Technology Services	\$ (1,080.00)
<b>TR-20230627-02-D</b>	<b>\$ (236.55)</b>
<b>Victoria Advocate</b>	
Vantage 11658	
<b>Operating</b>	
1000 - Administration	
<b>1500 - Administration - Meeting Management</b>	
500 - Public Notices and Publications	\$ (236.55)
<b>TR-20230627-03-D</b>	<b>\$ (1,118.35)</b>
<b>RCAD</b>	
Vantage 11658	

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
223 - Professional and Technical Services - Appraisal District	\$	(1,118.35)
<b>TR-20230627-04-D</b>	<b>\$</b>	<b>(424.88)</b>
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
430 - Technology Services	\$	(46.57)
432 - Technology Services - Workflow System	\$	(95.94)
435 - Technology Services - Phone System	\$	(217.86)
434 - Technology Services - Website and Email System	\$	(64.51)
<b>TR-20230630-01-C</b>	<b>\$</b>	<b>30.54</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	30.54
<b>TR-20230630-01-D</b>	<b>\$</b>	<b>(15.59)</b>
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(15.59)
<b>TR-20230706-01-C</b>	<b>\$</b>	<b>2,337.32</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	2,337.32
<b>TR-20230717-01D</b>	<b>\$</b>	<b>(8,360.03)</b>
<b>Goldman, Hunt and Notz, LLP</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
221 - Professional and Technical Services - Auditor	\$	(8,360.03)
<b>TR-20230717-02-D</b>	<b>\$</b>	<b>(3,600.00)</b>
<b>Holmstrom LLC</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
350 - Lease	\$	(3,600.00)
<b>TR-20230717-03-D</b>	<b>\$</b>	<b>(264.50)</b>
<b>Victoria Advocate</b>		
Vantage 11658		

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

<b>Operating</b>			
1000 - Administration			
<b>1500 - Administration - Meeting Management</b>			
500 - Public Notices and Publications		\$	(264.50)
<b>TR-20230717-04-D</b>		<b>\$</b>	<b>(510.00)</b>
<hr/>			
<b>Allison Bass &amp; Magee, LLP</b>			
Vantage 11658			
<b>Operating</b>			
1000 - Administration			
<b>1700 - Administration - Organizational Management</b>			
210 - Legal Services		\$	(510.00)
<b>TR-20230717-05-D</b>		<b>\$</b>	<b>(5,485.13)</b>
<hr/>			
<b>VCGCD</b>			
Vantage 11658			
<b>Operating</b>			
1000 - Administration			
<b>1700 - Administration - Organizational Management</b>			
227 - Professional and Technical Services - VCGCD		\$	(783.59)
2000 - Groundwater Conservation			
<b>2100 - Program Implementation</b>			
227 - Professional and Technical Services - VCGCD		\$	(783.59)
3000 - Groundwater Management			
<b>3100 - Program Implementation</b>			
227 - Professional and Technical Services - VCGCD		\$	(783.59)
4000 - Groundwater Monitoring			
<b>4100 - Program Implementation</b>			
227 - Professional and Technical Services - VCGCD		\$	(783.59)
5000 - Groundwater Policy			
<b>5100 - Program Implementation</b>			
227 - Professional and Technical Services - VCGCD		\$	(783.59)
6000 - Groundwater Protection			
<b>6100 - Program Implementation</b>			
227 - Professional and Technical Services - VCGCD		\$	(783.59)
8000 - Groundwater Resource Planning			
<b>8100 - Program Implementation</b>			
227 - Professional and Technical Services - VCGCD		\$	(783.59)
<b>TR-20230717-06-D</b>		<b>\$</b>	<b>(5,514.29)</b>
<hr/>			
<b>VCGCD</b>			
Vantage 11658			
<b>Operating</b>			
1000 - Administration			
<b>1700 - Administration - Organizational Management</b>			
227 - Professional and Technical Services - VCGCD		\$	(787.73)
2000 - Groundwater Conservation			
<b>2100 - Program Implementation</b>			
227 - Professional and Technical Services - VCGCD		\$	(787.76)
3000 - Groundwater Management			
<b>3100 - Program Implementation</b>			
227 - Professional and Technical Services - VCGCD		\$	(787.76)
4000 - Groundwater Monitoring			
<b>4100 - Program Implementation</b>			
227 - Professional and Technical Services - VCGCD		\$	(787.76)
5000 - Groundwater Policy			
<b>5100 - Program Implementation</b>			
227 - Professional and Technical Services - VCGCD		\$	(787.76)
6000 - Groundwater Protection			

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(787.76)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(787.76)
<b>TR-20230717-07-D</b>	<b>\$</b>	<b>(5,485.33)</b>
<b>VCGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.61)
2000 - Groundwater Conservation		
<b>2100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.62)
3000 - Groundwater Management		
<b>3100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.62)
4000 - Groundwater Monitoring		
<b>4100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.62)
5000 - Groundwater Policy		
<b>5100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.62)
6000 - Groundwater Protection		
<b>6100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.62)
8000 - Groundwater Resource Planning		
<b>8100 - Program Implementation</b>		
227 - Professional and Technical Services - VCGCD	\$	(783.62)
<b>TR-20230717-08-D</b>	<b>\$</b>	<b>(1,925.13)</b>
<b>Card Service Center</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1400 - Administration - Information Management</b>		
430 - Technology Services	\$	(474.05)
432 - Technology Services - Workflow System	\$	(95.94)
435 - Technology Services - Phone System	\$	(64.51)
<b>1700 - Administration - Organizational Management</b>		
310 - Supplies	\$	(1,290.63)
<b>TR-20230717-09-D</b>	<b>\$</b>	<b>(250.00)</b>
<b>Carroll Borden</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)
<b>TR-20230717-10-D</b>	<b>\$</b>	<b>(250.00)</b>
<b>Fredric Biery</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)

Note: cash-basis accounting method used to develop reports.

<b>TR-20230717-11-D</b>	<b>\$</b>	<b>(250.00)</b>
<b>John Snyder</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)
<b>TR-20230717-12-D</b>	<b>\$</b>	<b>(250.00)</b>
<b>Scott Carter</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1700 - Administration - Organizational Management</b>		
101 - Fees of Office - Board of Directors	\$	(250.00)
<b>TR-20230727-01-C</b>	<b>\$</b>	<b>10.53</b>
<b>RGCD</b>		
Vantage 11658		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	10.53
<b>TR-20230731-01-C</b>	<b>\$</b>	<b>47.66</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	47.66
<b>TR-20230731-01-D</b>	<b>\$</b>	<b>(15.84)</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1200 - Administration - Election Management</b>		
220 - Professional and Technical Services	\$	(15.84)
<b>TR-20230731-02-C</b>	<b>\$</b>	<b>251,000.74</b>
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	251,000.74
<b>TR-20230731-02-D</b>	<b>\$</b>	<b>(502,502.68)</b>
<b>RGCD</b>		
Vantage CD 64161		
<b>Reserve</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(251,000.74)
Vantage CD 64162		
<b>Reserve</b>		
1000 - Administration		

Note: cash-basis accounting method used to develop reports.

Tab: Transaction Summary - List

<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(251,501.94)
<b>TR-20230731-03-C</b>	<b>\$</b>	<b>251,501.94</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	251,501.94
<b>TR-20230731-04-C</b>	<b>\$</b>	<b>124.97</b>
<hr/>		
<b>RGCD</b>		
Vantage CD 64161		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	124.97
<b>TR-20230731-05-C</b>	<b>\$</b>	<b>187.72</b>
<hr/>		
<b>RGCD</b>		
Vantage CD 64162		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	187.72
<b>TR-20230731-06-C</b>	<b>\$</b>	<b>1,402.40</b>
<hr/>		
<b>RGCD</b>		
Vantage CD 65382		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	1,402.40
<b>TR-20230803-01-C</b>	<b>\$</b>	<b>1,011.19</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0120 - Tax Collections	\$	1,011.19
<b>TR-20230831-01-C</b>	<b>\$</b>	<b>71.62</b>
<hr/>		
<b>RGCD</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	\$	71.62
<b>TR-20230831-01-D</b>	<b>\$</b>	<b>(17.40)</b>
<hr/>		
<b>Vantage Bank Texas</b>		
Vantage 11658		
<b>Operating</b>		
1000 - Administration		
<b>1300 - Administration - Financial Management</b>		
220 - Professional and Technical Services	\$	(17.40)

Note: cash-basis accounting method used to develop reports.

<b>TR-20230831-02-C</b>	<b>\$</b>	<b>803.44</b>
<b>RGCD</b>		
Vantage CD 1118		
<b>Reserve</b>		
1000 - Administration		
<b>1001 - Administration - Revenue Administration</b>		
0130 - Interest Income	<b>\$</b>	<b>803.44</b>
<b>Grand Total</b>	<b>\$</b>	<b>72,615.91</b>

# Refugio County Groundwater Conservation District

## INVESTMENT REPORT Fiscal Year 2022 - 2023 As of June 30, 2023

**Detailed Description of Investment Position - PFIA 2256.023(b)(1)**

The investment position of the Refugio County Groundwater Conservation District (District) during the reporting period was restricted to: 1) cash deposited into an interest-bearing, demand deposit account for the purposes of holding monies of the Operating Fund, 2) cash deposited into certificates of deposit for the purposes of holding monies of the Reserve Fund. The accounts are secured by FDIC insurance and pledged collateral in accordance with state law and the Investment Policy of the District.

During the reporting period, the District deposited cash in an interest-bearing, demand deposit account at Vantage Bank Texas (Account Number: 11658) for the purpose of holding monies of the Operating Fund and Reserve Fund, receiving interest deposits of the account, receiving deposits of district fees, and paying of bills and invoices of the District.

During the reporting period, the District held money of the Reserve Fund in a certificate of deposit (Number: 2261118) for the purpose of holding monies of the Reserve Fund and receiving interest deposits of the account.

During the reporting period, the District held money of the Reserve Fund in a certificate of deposit (Number: 64161) for the purpose of holding monies of the Reserve Fund and receiving interest deposits of the account.

During the reporting period, the District held money of the Reserve Fund in a certificate of deposit (Number: 64162) for the purpose of holding monies of the Reserve Fund and receiving interest deposits of the account.

During the reporting period, the District held money of the Reserve Fund in a certificate of deposit (Number: 65382) for the purpose of holding monies of the Reserve Fund and receiving interest deposits of the account.

**Summary of Pooled Fund Groups – PFIA 2256.023(b)(4)(A-D)**

The District did not invest any portion of its funds in any pooled fund groups during the reporting period.

Beginning Market Value of Investments in Pooled Fund Groups:	\$0.00
Additions and Changes to the Market Value of Investments in Pooled Fund Groups:	\$0.00
Ending Market Value of Investments in Pooled Fund Groups:	\$0.00
Fully Accrued Interest of Investments in Pooled Fund Groups:	\$0.00

**Book and Market Values by Asset Type and Fund Type Statement – PFIA 2256.023(b)(5)**

Asset Type	Institution	Fund Types	Yield	Book Value	Market Value
Interest-Bearing Demand Deposit Bank Account*	Vantage Bank Texas - 11658	Operating and Reserve	0.1000%	\$372,251.92	\$372,251.92



Interest-Bearing Certificate of Deposit Bank Account*	Vantage Bank Texas - 1118	Reserve	0.7474%	\$426,488.27	\$426,488.27
Interest-Bearing Certificate of Deposit Bank Account*	Vantage Bank Texas - 4161	Reserve	0.1998%	\$250,875.77	\$250,875.77
Interest-Bearing Certificate of Deposit Bank Account*	Vantage Bank Texas - 4162	Reserve	0.2996%	\$251,314.22	\$251,314.22
Interest-Bearing Certificate of Deposit Bank Account*	Vantage Bank Texas - 5382	Reserve	2.25%	\$250,000.00	\$250,000.00
Total:				\$1,550,930.18	\$1,550,930.18

\* Based on monthly statements provided by banking institutions.

#### Summary of Insurance and Collateral by Institution

Institution	FDIC Insurance	Vantage Bank Line of Credit	Total Insurance and Pledged Securities
Vantage Bank Texas	\$ 250,000.00	1,500,000.00	\$1,750,000.00

#### Asset Maturity Date Statement – PFIA 2256.0023(b)(6)

Asset	Maturity Date
Operating Funds in Interest-Bearing Demand Deposit Account	N/A
Interest-Bearing Certificate of Deposit Account #: 2261118	11/29/2024
Interest-Bearing Certificate of Deposit Account #: 2264161	07/19/2023
Interest-Bearing Certificate of Deposit Account #: 2264162	07/19/2023
Interest-Bearing Certificate of Deposit Account #: 65382	4/21/2025

#### Investments for Funds Statement – PFIA 2256.0023(b)(7)

Investment	Fund
Cash Deposits in Interest-Bearing Demand Deposit Account	Operating and Reserve
Cash Deposits in Interest-Bearing Certificate of Deposit Account	Reserve
Cash Deposits in Interest-Bearing Certificate of Deposit Account	Reserve
Cash Deposits in Interest-Bearing Certificate of Deposit Account	Reserve
Cash Deposits in Interest-Bearing Certificate of Deposit Account	Reserve

#### Statement of Compliance – PFIA 2256.0023(b)(8)

The portfolio of the District is believed to be in compliance with the District's Investment Strategy expressed in the District's Investment Policy and the Public Funds Investment Act.

**Statement regarding Report Preparation – PFIA 2256.0023(b)(2-3)**

By my signature, I represent that 1) this report was written under my direct supervision; 2) I have thoroughly reviewed all the information contained within and used to develop this report; and 3) I believe this report to be true and correct to the best of my knowledge.



\_\_\_\_\_  
Timothy A. Andruss, RGCD Investment Officer

10/9/2023

\_\_\_\_\_  
Date

# Refugio County Groundwater Conservation District

## INVESTMENT REPORT Fiscal Year 2022 - 2023 As of July 31, 2023

**Detailed Description of Investment Position - PFIA 2256.023(b)(1)**

The investment position of the Refugio County Groundwater Conservation District (District) during the reporting period was restricted to: 1) cash deposited into an interest-bearing, demand deposit account for the purposes of holding monies of the Operating Fund, 2) cash deposited into certificates of deposit for the purposes of holding monies of the Reserve Fund. The accounts are secured by FDIC insurance and pledged collateral in accordance with state law and the Investment Policy of the District.

During the reporting period, the District deposited cash in an interest-bearing, demand deposit account at Vantage Bank Texas (Account Number: 11658) for the purpose of holding monies of the Operating Fund and Reserve Fund, receiving interest deposits of the account, receiving deposits of district fees, and paying of bills and invoices of the District.

During the reporting period, the District held money of the Reserve Fund in a certificate of deposit (Number: 2261118) for the purpose of holding monies of the Reserve Fund and receiving interest deposits of the account.

During the reporting period, the District held money of the Reserve Fund in a certificate of deposit (Number: 64161) for the purpose of holding monies of the Reserve Fund and receiving interest deposits of the account.

During the reporting period, the District held money of the Reserve Fund in a certificate of deposit (Number: 64162) for the purpose of holding monies of the Reserve Fund and receiving interest deposits of the account.

During the reporting period, the District held money of the Reserve Fund in a certificate of deposit (Number: 65382) for the purpose of holding monies of the Reserve Fund and receiving interest deposits of the account.

**Summary of Pooled Fund Groups – PFIA 2256.023(b)(4)(A-D)**

The District did not invest any portion of its funds in any pooled fund groups during the reporting period.

Beginning Market Value of Investments in Pooled Fund Groups:	\$0.00
Additions and Changes to the Market Value of Investments in Pooled Fund Groups:	\$0.00
Ending Market Value of Investments in Pooled Fund Groups:	\$0.00
Fully Accrued Interest of Investments in Pooled Fund Groups:	\$0.00

**Book and Market Values by Asset Type and Fund Type Statement – PFIA 2256.023(b)(5)**

Asset Type	Institution	Fund Types	Yield	Book Value	Market Value
Interest-Bearing Demand Deposit Bank Account*	Vantage Bank Texas - 11658	Operating and Reserve	0.1000%	\$845,730.08	\$845,730.08

Interest-Bearing Certificate of Deposit Bank Account*	Vantage Bank Texas - 1118	Reserve	0.7474%	\$426,488.27	\$426,488.27
Interest-Bearing Certificate of Deposit Bank Account*	Vantage Bank Texas - 4161	Reserve	0.1998%	\$0.00	\$0.00
Interest-Bearing Certificate of Deposit Bank Account*	Vantage Bank Texas - 4162	Reserve	0.2996%	\$0.00	\$0.00
Interest-Bearing Certificate of Deposit Bank Account*	Vantage Bank Texas - 5382	Reserve	2.25%	\$251,402.40	\$251,402.40
Total:				\$1,523,620.75	\$1,523,620.75

\* Based on monthly statements provided by banking institutions.

**Summary of Insurance and Collateral by Institution**

Institution	FDIC Insurance	Vantage Bank Line of Credit	Total Insurance and Pledged Securities
Vantage Bank Texas	\$ 250,000.00	1,500,000.00	\$1,750,000.00

**Asset Maturity Date Statement – PFIA 2256.0023(b)(6)**

Asset	Maturity Date
Operating Funds in Interest-Bearing Demand Deposit Account	N/A
Interest-Bearing Certificate of Deposit Account #: 2261118	11/29/2024
Interest-Bearing Certificate of Deposit Account #: 2264161	Closed
Interest-Bearing Certificate of Deposit Account #: 2264162	Closed
Interest-Bearing Certificate of Deposit Account #: 65382	4/21/2025

**Investments for Funds Statement – PFIA 2256.0023(b)(7)**

Investment	Fund
Cash Deposits in Interest-Bearing Demand Deposit Account	Operating and Reserve
Cash Deposits in Interest-Bearing Certificate of Deposit Account	Reserve
Cash Deposits in Interest-Bearing Certificate of Deposit Account	Reserve
Cash Deposits in Interest-Bearing Certificate of Deposit Account	Reserve
Cash Deposits in Interest-Bearing Certificate of Deposit Account	Reserve

**Statement of Compliance – PFIA 2256.0023(b)(8)**

The portfolio of the District is believed to be in compliance with the District’s Investment Strategy expressed in the District’s Investment Policy and the Public Funds Investment Act.

**Statement regarding Report Preparation – PFIA 2256.0023(b)(2-3)**

By my signature, I represent that 1) this report was written under my direct supervision; 2) I have thoroughly reviewed all the information contained within and used to develop this report; and 3) I believe this report to be true and correct to the best of my knowledge.



\_\_\_\_\_  
Timothy A. Andruss, RGCD Investment Officer

10/9/2023  
Date

# Refugio County Groundwater Conservation District

## INVESTMENT REPORT Fiscal Year 2022 - 2023 As of August 31, 2023

### Detailed Description of Investment Position - PFIA 2256.023(b)(1)

The investment position of the Refugio County Groundwater Conservation District (District) during the reporting period was restricted to: 1) cash deposited into an interest-bearing, demand deposit account for the purposes of holding monies of the Operating Fund, 2) cash deposited into certificates of deposit for the purposes of holding monies of the Reserve Fund. The accounts are secured by FDIC insurance and pledged collateral in accordance with state law and the Investment Policy of the District.

During the reporting period, the District deposited cash in an interest-bearing, demand deposit account at Vantage Bank Texas (Account Number: 11658) for the purpose of holding monies of the Operating Fund and Reserve Fund, receiving interest deposits of the account, receiving deposits of district fees, and paying of bills and invoices of the District.

During the reporting period, the District held money of the Reserve Fund in a certificate of deposit (Number: 2261118) for the purpose of holding monies of the Reserve Fund and receiving interest deposits of the account.

During the reporting period, the District held money of the Reserve Fund in a certificate of deposit (Number: 65382) for the purpose of holding monies of the Reserve Fund and receiving interest deposits of the account.

### Summary of Pooled Fund Groups – PFIA 2256.023(b)(4)(A-D)

The District did not invest any portion of its funds in any pooled fund groups during the reporting period.

Beginning Market Value of Investments in Pooled Fund Groups:	\$0.00
Additions and Changes to the Market Value of Investments in Pooled Fund Groups:	\$0.00
Ending Market Value of Investments in Pooled Fund Groups:	\$0.00
Fully Accrued Interest of Investments in Pooled Fund Groups:	\$0.00

### Book and Market Values by Asset Type and Fund Type Statement – PFIA 2256.023(b)(5)

Asset Type	Institution	Fund Types	Yield	Book Value	Market Value
Interest-Bearing Demand Deposit Bank Account*	Vantage Bank Texas - 11658	Operating and Reserve	0.1000%	\$843,195.49	\$843,195.49
Interest-Bearing Certificate of Deposit Bank Account*	Vantage Bank Texas - 1118	Reserve	0.7474%	\$427,291.71	\$427,291.71
Interest-Bearing	Vantage Bank Texas	Reserve	2.25%	\$251,402.40	\$251,402.40

Certificate of Deposit Bank Account*	- 5382				
Total:				\$1,521,889.60	\$1,521,889.60

\* Based on monthly statements provided by banking institutions.

**Summary of Insurance and Collateral by Institution**

Institution	FDIC Insurance	Vantage Bank Line of Credit	Total Insurance and Pledged Securities
Vantage Bank Texas	\$ 250,000.00	1,500,000.00	\$1,750,000.00

**Asset Maturity Date Statement – PFIA 2256.0023(b)(6)**

Asset	Maturity Date
Operating Funds in Interest-Bearing Demand Deposit Account	N/A
Interest-Bearing Certificate of Deposit Account #: 2261118	11/29/2024
Interest-Bearing Certificate of Deposit Account #: 65382	4/21/2025

**Investments for Funds Statement – PFIA 2256.0023(b)(7)**

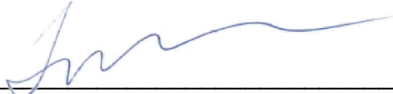
Investment	Fund
Cash Deposits in Interest-Bearing Demand Deposit Account	Operating and Reserve
Cash Deposits in Interest-Bearing Certificate of Deposit Account	Reserve
Cash Deposits in Interest-Bearing Certificate of Deposit Account	Reserve

**Statement of Compliance – PFIA 2256.0023(b)(8)**

The portfolio of the District is believed to be in compliance with the District’s Investment Strategy expressed in the District’s Investment Policy and the Public Funds Investment Act.

**Statement regarding Report Preparation – PFIA 2256.0023(b)(2-3)**

By my signature, I represent that 1) this report was written under my direct supervision; 2) I have thoroughly reviewed all the information contained within and used to develop this report; and 3) I believe this report to be true and correct to the best of my knowledge.

  
 \_\_\_\_\_  
 Timothy A. Andruss, RGCD Investment Officer

10/9/2023  
 Date



## What is TexPool?

TexPool is the oldest and largest local government investment pool in the State of Texas. TexPool seeks to preserve principal, liquidity, and yield of capital investment consistent with the Texas Public funds Investment Act. This local government investment pool is managed and serviced by Federated Hermes, Inc., one of the nation’s leading investment managers. Thirty seven states rely on Federated Hermes for some form of liquidity management.

## Who uses the portfolio?



Eligibility extends to all Texas public entities including:



- School Districts
- Higher Education
- Healthcare
- Utility Districts
- Cities
- Counties

## What are the BENEFITS?

- Daily liquidity
- Competitive yield
- No minimums
- AAAM Rating

## What types of assets are invested?



OPERATING CASH | BOND PROCEEDS | STATE AID  
GENERAL FUNDS | TRUST FUNDS | STABILIZATION FUNDS

Portfolio composition is subject to change.

An investment in the Pool is not insured or guaranteed by any government or government agency. Although the manager of the Pool seeks to preserve principal, it is possible to lose money by depositing money in the Pool.

An AAAM rating by Standard & Poor’s is obtained after Standard & Poor’s evaluates a number of factors, including credit quality, market price exposure and management. Ratings are subject to change, and do not remove market risk. For more information on credit ratings, visit [standardandpoors.com](http://standardandpoors.com).

**For more complete information, see the investment policy and information statement available at [www.texpool.com](http://www.texpool.com). You should consider the investment’s objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the investment policy and information statement, which you should read carefully before investing.**

TexPool Participant Services  
1001 Texas Avenue, Suite 1150 · Houston, TX 77002

Managed and  
Serviced by



Phone: 1-866-TEXPOOL (839-7665) · Fax: 1-866-839-3291 · [TexPool.com](http://TexPool.com) · © 2023 Federated Hermes, Inc. G35884-70 (7/23)





# Quarterly Update

## TexPool and TexPool Prime



### Investor Goal

The investor goal for both TexPool and TexPool Prime is preservation and safety of principal, liquidity and yield.

### Pool Features

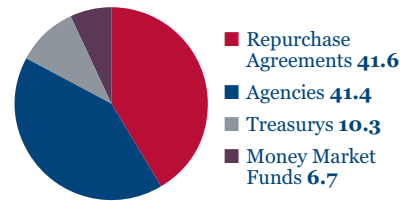
- Administered by the Texas Comptroller of Public Accounts.
- Managed and serviced by Federated Hermes.
- Highest possible ratings from Standard & Poor's underscores the portfolios' high credit quality, daily liquidity and relative safety.
- High asset levels give the benefit of economies of scale.

### Portfolio Overviews as of 6/30/23

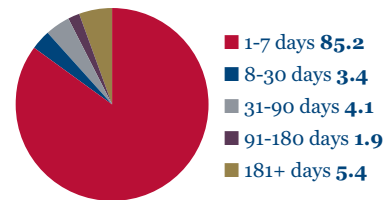
#### TexPool

Pool Assets \$29.8 billion

#### Portfolio Composition (%)



#### Effective Maturity Schedule (%)



#### Weighted Average Maturity

26 Days

#### Credit Rating

AAAm Standard & Poor's

#### Portfolio Managers

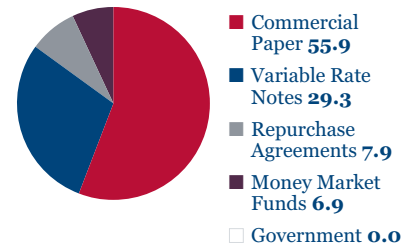
Susan Hill

Deborah Cunningham

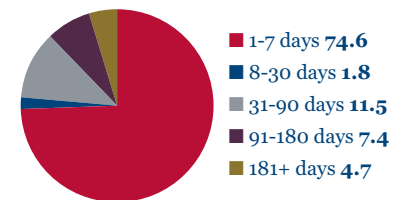
#### TexPool Prime

Pool Assets \$11.8 billion

#### Portfolio Composition (%)



#### Effective Maturity Schedule (%)



#### Weighted Average Maturity

34 Days

#### Credit Rating

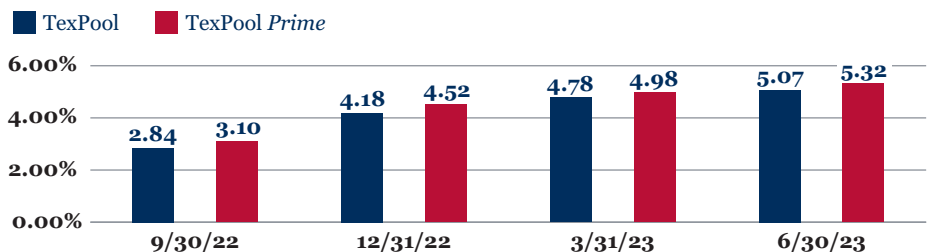
AAAm Standard & Poor's

#### Portfolio Managers

Paige Wilhelm

Deborah Cunningham

### Pool Performance: 7-Day Net Yields (%)



Performance data quoted represents past performance which is no guarantee of future results. Investment return will vary. The value of an investment, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than what is stated.

## Portfolio Manager Commentary

---

In January, U.S. Treasury Secretary Janet Yellen announced that the federal government's statutory debt limit had been reached and that the Treasury Department was forced to implement "extraordinary measures" to meet its obligations. Yellen warned that the "X date"—the day it exhausts its cash balance held at the Federal Reserve—could come in June. As in past cases, lawmakers pushed the negotiations to the brink before finally voting to suspend the limit until January 2025. The immediate result was that the Treasury embarked on plans to issue a massive amount of securities to replenish its coffers. Some estimates put that amount as high as \$1 trillion, based on the need to make whole the federal accounts in which it redeemed or suspended investments, service the national debt and fund government spending. The preponderance of the issuance will come in bills, a process that started as the second quarter drew to a close.

In the first of two Federal Open Market Committee (FOMC) meetings during the quarter, policymakers disregarded the debt ceiling debate and raised the fed funds target range by 25 basis points. That lifted it to a 16-year high of 5-5.25%. The rationale was that restricting the economy to fight inflation was critical despite the uncertainty. Most measures of inflation continued to decrease, but remained stubbornly above the Fed's 2% target, and the labor market and consumer spending remained strong.

Intriguingly, at its June FOMC meeting the Fed made a different decision after the resolution of the debt limit debate, declining to change the policy range after 10 straight hikes. This announcement was paired with policymaker projections that rates likely will continue to rise. As the quarter closed, public comments by Fed Chair Jerome Powell suggested the tightening cycle that began in March 2022 was not over.

At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.14%, 5.32%, 5.45% and 5.42%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 5.21%, 5.47%, 5.67% and 5.93%, respectively; the 1-, 3-, 6- and 12-month London interbank offered rates were 5.26%, 5.53%, 5.81% and 6.04%, respectively. Since US\$ LIBOR rates are no longer being reported, this is the last time they will appear on this update.

*Portfolio composition is subject to change.*

*An investment in the Pool is not insured or guaranteed by any government or government agency. Although the manager of the Pool seeks to preserve principal, it is possible to lose money by depositing money in the Pool.*

*An AAAM rating by Standard & Poor's is obtained after Standard & Poor's evaluates a number of factors, including credit quality, market price exposure and management. Ratings are subject to change, and do not remove market risk. For more information on credit ratings, visit [standardandpoors.com](http://standardandpoors.com).*

***For more complete information, see the investment policy and information statement available at [www.texpool.com](http://www.texpool.com). You should consider the investment's objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the investment policy and information statement, which you should read carefully before investing.***

# TEXPOOL

**Principal Stability Fund Ratings Definitions**

**AAAm** A fund rated 'AAAm' demonstrates extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. 'AAAm' is the highest principal stability fund rating assigned by S&P Global Ratings

**AAm** A fund rated 'AAm' demonstrates very strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. It differs from the highest-rated funds only to a small degree.

**Am** A fund rated 'Am' demonstrates strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk, but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than funds in higher-rated categories

**BBBm** A fund rated 'BBBm' demonstrates adequate capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. However, adverse economic conditions or changing circumstances are more likely to lead to a reduced capacity to maintain principal stability.

**BBm** A fund rated 'BBm' demonstrates speculative characteristics and uncertain capacity to maintain principal stability. It is vulnerable to principal losses due to credit risk. While such funds will likely have some quality and protective characteristics, these may be outweighed by large uncertainties or major exposures to adverse conditions.

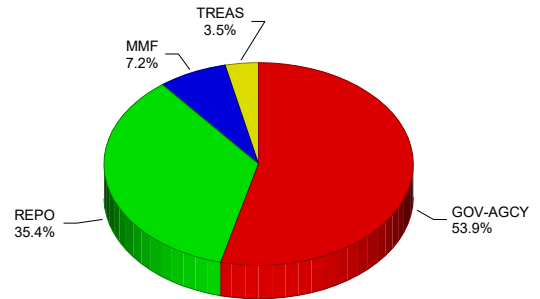
**Dm** A fund rated 'Dm' has failed to maintain principal stability resulting in a realized or unrealized loss of principal.

**Plus (+) or Minus (-)**  
The ratings may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the rating categories.

**About the Pool**

Pool Rating	<b>AAAm</b>
Pool Type	Stable NAV Government Investment Pool
Investment Adviser	Federated Hermes, Inc.
Portfolio Manager	Susan R. Hill, CFA (Since 2002)
Pool Rated Since	March 1995
Custodian	State Street Bank
Distributor	Federated Securities Corp.

**Portfolio Composition as of March 30, 2023**



GOV-AGCY - Agency and Government; REPO - Repurchase Agreement; MMF - Money Market Fund; TREAS - Treasury

**Rationale**

S&P Global rates TEXPOOL 'AAAm'. This is S&P Global's highest principal stability fund rating and is based on an analysis of the pool's investment portfolio and guidelines, market price exposure, and management. The rating signifies our forward-looking opinion about a fixed-income fund's ability to maintain principal value (i.e., stable net asset value, or 'NAV'). TEXPOOL has a very conservative investment policy, which is in line with Rule 2a-7 money-market practices. To ensure an accurate and current rating, S&P Global monitors pertinent pool information, including its portfolio holdings, on a weekly basis.

**Overview**

TEXPOOL is a local government investment pool. It offers a safe, efficient and liquid investment alternative to local governments in the state of Texas. The primary objectives of the pool are to preserve capital and protect principal, maintain sufficient liquidity, provide safety of funds and investments, diversify to avoid unreasonable or avoidable risks, and maximize the return on the pool. Cities, counties, school districts, institutions of higher education, special districts, and other public entities of Texas make up the investor base.

**Management**

TEXPOOL was originally rated in March 1995, but effective April 2002, the Texas comptroller contracted with Federated Hermes, Inc. for the day-to-day operations of TEXPOOL. Federated Hermes, Inc. performs the pool's investment management and custodial functions. It also provides the marketing function, working closely with participants. Federated Securities Corp. acts as the distributor for the portfolio. Oversight of TEXPOOL continues to be provided by the Texas comptroller of public accounts, as well as the TEXPOOL advisory board. In January 1995, the advisory board adopted and implemented long-term policy changes to

provide for a stable net asset value (NAV) pool, which, in effect, operates like an SEC regulated Rule 2a-7 money-market fund. These changes were made to ensure a more conservative investment strategy and to provide a much higher level of investment safety for local government funds.

**Portfolio Assets**

The pool invests a majority of its assets in repurchase agreements contracted with highly-rated counterparties, with the remainder of the portfolio invested in fixed rate or floating rate U.S. agency securities. In order to meet the liquidity needs of the pool's shareholder base and to limit its exposure to significant market price fluctuations occurring during periods of volatile interest rate movements, the weighted average maturity to reset (WAM(R)) of the pool's assets is limited to 60 days or less.

**S&P Global Ratings Analyst:** Michael Masih - (212) 438 1642

[www.spratings.com](http://www.spratings.com)

*Participants should consider the investment objectives, risks and charges and expenses of the pool before investing. The investment guidelines which can be obtained from your broker-dealer, contain this and other information about the pool and should be read carefully before investing.*

**Principal Stability Rating Approach and Criteria**

A S&P Global Ratings principal stability fund rating, also known as a "money market fund rating", is a forward-looking opinion about a fixed income fund's capacity to maintain stable principal (net asset value). When assigning a principal stability rating to a fund, S&P Global Ratings analysis focuses primarily on the creditworthiness of the fund's investments and counterparties, and also its investments' maturity structure and management's ability and policies to maintain the fund's stable net asset value. Principal stability fund ratings are assigned to funds that seek to maintain a stable or an accumulating net asset value.

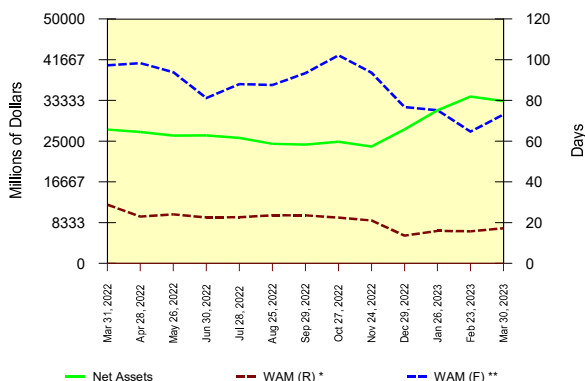
Generally, when faced with an unanticipated level of redemption requests during periods of high market stress, the manager of any fund may suspend redemptions for up to five business days or meet redemption requests with payments in-kind in lieu of cash. A temporary suspension of redemptions or meeting redemption requests with distributions in-kind does not constitute a failure to maintain stable net asset values. However, higher rated funds are expected to have stronger capacities to pay investor redemptions in cash during times of high market stress because they generally comprise shorter maturity and higher quality investments.

Principal stability fund ratings, or money market fund ratings, are identified by the 'm' suffix (e.g., 'AAAm') to distinguish the principal stability rating from a S&P Global Ratings traditional issue or issuer credit rating. A traditional issue or issuer credit rating reflects S&P Global Ratings view of a borrower's ability to meet its financial obligations. Principal stability fund ratings are not commentaries on yield levels.

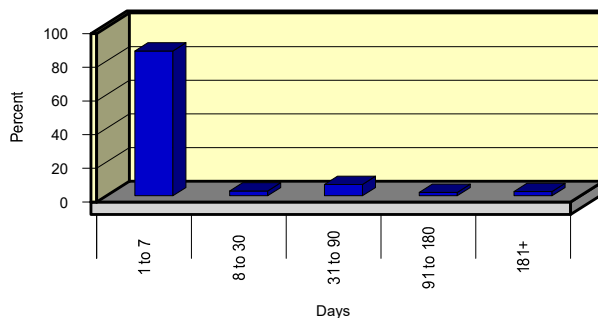
**Data Bank as of March 30, 2023**

Net Asset Value per Share.....	\$0.99990	Net Assets (millions).....	\$33,185.99	Inception Date.....	December 1989
WAM (R) * .....	17 days	WAM (F) **.....	73 days	7 Day Yield.....	4.77%
* Weighted Average Maturity (Reset)		** Weighted Average Maturity (Final)			

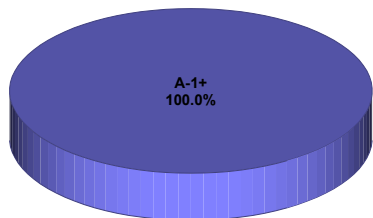
**Net Assets, WAM (R) and WAM (F)**



**Portfolio Maturity Distribution as of March 30, 2023**

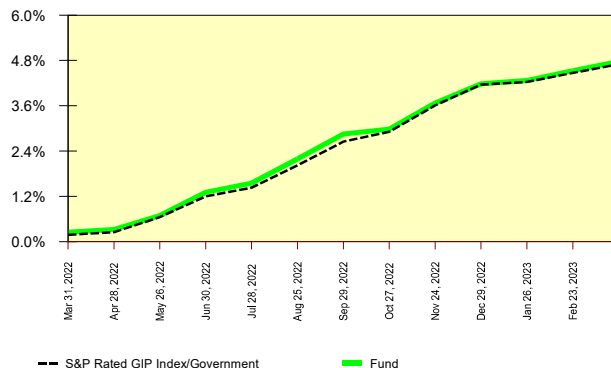


**Portfolio Credit Quality as of March 30, 2023 \***



\*As assessed by S&P Global Ratings

**Portfolio 7 Day Net-Yield Comparison \***



\*S&P 'AAAm' Money Fund Indices are calculated weekly by iMoneyNet, Inc., and are comprised of funds rated or assessed by S&P Global Ratings to within the specific rating categories. The S&P Global Ratings Rated LGIP Indices are calculated weekly by S&P Global Ratings and are comprised of 'AAAm' and 'AAm' government investment pools. *The yield quoted represents past performance. Past performance does not guarantee future results. Current yield may be lower or higher than the yield quoted.*

Pool portfolios are monitored weekly for developments that could cause changes in the ratings. Rating decisions are based on periodic meetings with senior pool executives and public information.

S&P Global Ratings is neither associated nor affiliated with the fund.

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# TexPool Investment Policy

Texas Local Government Investment Pool

*November 2022*

G35884-52

## **I. PURPOSE AND OBJECTIVES STATEMENT**

### **A. TEXPOOL**

The Interlocal Cooperation Act, chapter 791 of the Texas Government Code, and the Public Funds Investment Act, chapter 2256 of the Texas Government Code (the “Act”), provide for the creation of public funds investment pools through which political subdivisions and other entities may invest public funds.

TexPool will use amortized cost to value portfolio assets and follow the criteria established by Governmental Accounting Standards Board (“GASB”) Statement No. 79 for use of amortized cost. This Investment Policy shall be interpreted and applied in a manner consistent with GASB guidance on external investment pools that use amortized cost to value all portfolio assets.

Pursuant to subchapter G of chapter 404, the Comptroller of Public Accounts (the “Comptroller”) administers the Texas Local Government Investment Pools (the “TexPool Portfolios”) as public funds investment pools through the Texas Treasury Safekeeping Trust Company (the “Trust Company”). The Trust Company is a special-purpose trust company authorized to receive, transfer, and disburse money and securities as provided by statute or belonging to the state, agencies, and local political subdivisions and other organizations created on behalf of the state or agency or political subdivision of the state. The Comptroller is the sole officer, director, and shareholder of the Trust Company.

The Comptroller and the Trust Company have contracted with an administrator and investment manager (“Investment Manager”) for the TexPool Portfolios. The TexPool Portfolios comprise two investment alternatives: TexPool and TexPool Prime. This Investment Policy relates only to TexPool. TexPool invests in U.S. Treasury and government agency securities, repurchase agreements, and certain mutual funds.

In accordance with the Act, the Comptroller has appointed the TexPool Investment Advisory Board (the “Board”) to advise with respect to TexPool. The Board is composed equally of participants in the TexPool Portfolios and other persons who do not have a business relationship with the TexPool Portfolios and are qualified to advise the TexPool Portfolios.

### **B. PURPOSE**

The purpose of TexPool is to offer a safe, efficient, and liquid investment alternative to local governments in the State of Texas. The expectation is that local governments will benefit from the receipt of higher investment returns as a result of economies of scale and the investment expertise and management oversight of the Comptroller and the Trust Company. Investments are made in accordance with this investment policy (the “TexPool Investment Policy”) established by the Trust Company and approved by the Comptroller. The TexPool Investment Policy’s investment parameters are more conservative than those contained in the Act. The TexPool Investment Policy is reviewed annually and revised as necessary.

### **C. OBJECTIVES**

As required by the Act, the investment objectives of TexPool in order of priority are:

- preservation and safety of principal;



- liquidity; and
- yield

TexPool's additional objective is to maintain a stable \$1.00 price per unit. In accordance with the Act, TexPool securities are marked to market daily, and if the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, TexPool will take any appropriate action necessary to maintain the ratio between 0.995 and 1.005. However, the \$1.00 price is not guaranteed or insured by the State of Texas.

#### **D. STANDARD OF CARE**

As also required by the Act, TexPool investments are made subject to the “prudent person” standard of care. Accordingly, the Investment Manager must make investment decisions:

“with [the] judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person’s own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived.”

#### **E. STRATEGIES**

##### **1. Portfolio Composition**

The TexPool portfolio is designed and managed to ensure that it maintains its AAAM rating (or the equivalent) by a nationally recognized statistical rating organization (“NRSRO”).

The following guidelines shall be followed by the Investment Manager to maintain the portfolio maturity consistent with a stable net asset value per share:

- The maximum remaining maturity of any security or other investment acquired for the portfolio shall be 397 calendar days or less.
- The portfolio should maintain a weighted average maturity of 60 days or less.
- The portfolio should maintain a weighted average life of 120 days or less.

Maturity limits are applied as defined in GASB 79.

A cure period of not more than 10 business days shall be permitted in the event that the weighted average maturity of the portfolio exceeds these limits, consistent with NRSRO guidelines.

##### **2. Risk Management**

Principal is protected and market and credit risks minimized by investing in a diversified pool of assets of high credit quality. Actual risks are minimized by adequate collateralization and use of delivery versus payment procedures.

The following procedure shall be followed by the Investment Manager to monitor investment rating changes:

- Perform ongoing monitoring of the credit risks of all securities.
- Create and update, as necessary, an approved list of issuers and securities.

- Maintain the approved list in the Investment Manager’s trading and compliance system and utilize the system to monitor the credit risk on a pre-trade compliance basis.
- Note any changes in the rating of a security and determine whether such change is in compliance with the Act.
- If an investment is downgraded such that it is not in compliance with the Act, liquidate the security as required by the Act.

### **3. Liquidity**

Cash needs and cash expectations take priority in the design and structure of TexPool. Income and expenditure history are developed and continuously updated to determine the liquidity needs of TexPool. Reports of anticipated cash flow needs are used to develop the maturity structure of the portfolio to provide liquidity to all participants. To meet the anticipated liquidity needs, TexPool is invested to ensure sufficient distribution of investments in liquid, short-term instruments. The maturities of the investments are distributed such that there is a continuing stream of securities maturing at frequent intervals.

Under normal operating conditions, TexPool seeks to remain fully invested. At the end of each business day, cash is primarily swept into repurchase agreements and/or an eligible money market fund

### **4. Returns**

After consideration of safety and liquidity, TexPool assets are invested with the goal of achieving a competitive rate of return that meets or exceeds the yield on money market mutual funds with similar investment authority. TexPool is structured to benefit from anticipated market conditions and to achieve a reasonable return.

## **F. DISTRIBUTION OF GAINS AND LOSSES**

All gains or losses from the sale of securities are distributed among TexPool participants, and will be amortized over the remaining term to maturity of the liquidated securities.

[Remainder of page intentionally left blank.]



## II. AUTHORIZED INVESTMENTS

The Act governs the investment of TexPool. The Act sets out a number of authorized investments. TexPool funds may be invested only in the following authorized investments:

### A. GOVERNMENT SECURITIES (section 2256.009(a)(1) of the Act)

#### 1. Statutory Requirements

Obligations of the United States, its agencies, or instrumentalities, including the Federal Home Loan Banks, and EXCLUDING the following:

- Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
- Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
- Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and
- Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

#### 2. Policy Guidelines

*Portfolio Composition:* Up to 100% of TexPool assets may be invested in government obligations of the United States, its agencies, or instrumentalities. However, no more than 60% of the portfolio may be invested in variable rate notes.

*Maturity Limits:* The maximum final stated maturity of a security may not exceed 397 days, other than for floating or variable rate government obligations of the United States, its agencies, or instrumentalities.

### B. REPURCHASE AGREEMENTS (section 2256.011 of the Act)

#### 1. Statutory Requirements

Fully collateralized repurchase agreements or reverse repurchase agreements (i) with defined termination dates, (ii) secured by obligations of the United States, its agencies, or its instrumentalities, including certain mortgage-backed securities, (iii) that require purchased securities to be pledged to the investing entity, in the entity's name, and deposited at the time of investment with the investing entity or a third party, and (iv) that are placed through primary government securities dealers, as defined by the Federal Reserve, or a financial institution doing business in the State of Texas.

The term of a reverse repurchase agreement may not exceed 90 days after the date of delivery. Money received under a reverse repurchase agreement may be used to acquire additional authorized investments provided such investments mature not later than the expiration date stated in the reverse repurchase agreement.

## **2. Policy Guidelines**

### **a. Repurchase Agreements**

*Portfolio Composition:* Direct Repurchase Agreements: Up to 100% of TexPool assets may be invested in repurchase agreements.

*Term Repurchase Agreements:* A term repurchase agreement refers to any repurchase agreement with more than 7 calendar days remaining to maturity or more than 7 calendar days to the next put option that allows TexPool to liquidate the position at par (principal plus accrued interest.)

*Maturity Limits:* The maximum final maturity on repurchase agreements may not exceed 365 days. For purposes of calculating the weighted average maturity of the portfolio, the maturity date of a term repurchase agreement will be equal to the put option notice period.

*Margin Requirement:* Collateral must be equal to at least 102% of the total market value of the repurchase agreement, including accrued interest.

### **b. Reverse Repurchase Agreements**

*Portfolio Composition:* TexPool may enter into reverse repurchase agreements for up to one third (1/3) of the value of TexPool assets.

### **c. Repurchase Agreements and Reverse Repurchase Agreements**

*Documentation:* All repurchase transactions are governed by a Bond Market Association (BMA) or Securities Industry and Financial Markets Association (SIFMA) approved Master Repurchase Agreement and Master Reverse Repurchase Agreement.

*Custody:* If collateral is to be held by a third party, the third party must have been previously approved by the Trust Company or the Investment Manager.

## **C. MONEY MARKET MUTUAL FUNDS (section 2256.014 of the Act)**

### **1. Statutory and Other Requirements**

No-load money market mutual fund that (i) is registered with and regulated by the Securities and Exchange Commission, (ii) provides a prospectus and other information required by the Securities Exchange Act of 1934 or the Investment Company Act of 1940, (iii) complies with federal Securities and Exchange Commission rule 2a-7, as promulgated under the Investment Company Act of 1940, (iv) is a permissible investment, and (v) includes in its investment objectives the maintenance of a stable net asset value of \$1.00 for each share.

### **2. Policy Guidelines**

*Portfolio Composition:* TexPool assets may be invested in approved money market mutual funds. The Investment Manager may utilize affiliated money market funds for this purpose provided the Investment Manager waives its management fee equal to the relevant affiliated fund's net management fee, and provides an annual accounting of such waivers to the Trust Company.

*Concentration Limits:* No more than 10% of the TexPool assets may be invested in a single money market fund.

*Rating:* The money market mutual fund must be rated AAA or its equivalent by at least one NRSRO.

## **D. SECURITIES LENDING (section 2256.0115 of the Act)**

### **1. Statutory Requirements**

TexPool may engage in a securities lending program that complies with the following:

- a. the value of the securities loaned, including accrued interest, must be fully collateralized by:
  - i. government securities,
  - ii. irrevocable letters of credit issued by a bank organized under U.S. or state law and continuously rated at least A or its equivalent by at least one NRSRO, or
  - iii. cash invested in government securities, commercial paper, mutual funds, or investment pools authorized by the Act;
- b. the loan must be terminable at any time;
- c. the loan terms must require that the collateral be pledged to the investing entity, held in its name, and deposited with the investing entity or a third party selected and approved by the investing entity;
- d. the loan must be placed through primary dealers or financial institutions doing business in the state; and
- e. the loan agreement must have a term of one year or less.

### **2. Policy Guidelines**

Cash received under securities lending agreements must be used to acquire obligations authorized under this investment policy, provided that the average life of the obligations cannot exceed the average life of the securities lending agreements.

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### **III. PROHIBITED INVESTMENTS**

#### **A. STATUTORY**

As required by section 2256.009 of the Act, TexPool cannot invest in the following:

- Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
- Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
- Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and
- Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

#### **B. POLICY**

##### **1. Derivatives**

TexPool will not invest in “derivatives.” For the purposes of this Investment Policy, “derivatives” means instruments with embedded features that alter their characteristics or income stream or allow holders to hedge or speculate on a market or spreads between markets that are external to the issuer, or are not directly correlated on a one-to-one basis to the associated index or market. Derivatives include, but are not limited to, the following:

- Arrangements in which an investor has swapped the natural cash flows or some portion of the natural cash flows of an instrument for a different set of cash flows ( i.e., interest rate swaps).
- Over-the-counter/exchange traded options or futures (i.e., option contracts, futures contracts).
- Collateralized mortgage obligations, inverse floating rate notes, range index notes, non- money market index-based notes, dual index notes, index amortizing notes, inverse multi- index bonds, stepped inverse index bonds, inverse index bonds.

In summary, pool participants should look to the Authorized Investments section of this document as all securities defined within are permissible and not deemed to be derivatives. These securities include (but are not limited to) the following:

- Treasury Bills, Treasury Notes, Treasury Bonds, Treasury Strips, repurchase agreements, reverse repurchase agreements, U.S. agency notes with a defined maturity and fixed coupon rate, U.S. agency discount notes, money market index Treasury and agency variable rate notes (i.e., floating rate notes tied to money market indices such as three and six month Treasury Bills; one, three, and six month London Interbank Offering Rate [LIBOR]; the Secured Overnight Financing Rate [SOFR]; Fed Funds; one year Constant Maturity Treasury; prime rate; and Commercial paper composite); U.S. agency step- up notes and any authorized investment that is callable prior to its final maturity.

##### **2. Commercial Paper**

While an authorized investment under the Act, TexPool will not invest in commercial paper.

##### **3. Certificates of Deposit**

While an authorized investment under the Act, TexPool will not invest in certificates of deposit.

## **IV. ADMINISTRATIVE GUIDELINES**

### **A. COMPETITIVE BIDDING**

TexPool trades, purchases, and sales are done on a best execution basis through a documented competitive bidding process. The broker/dealers used for TexPool are those approved by the Comptroller and the Trust Company and in compliance with the Comptroller rules.

### **B. SAFEKEEPING**

All eligible book-entry securities whether purchased outright or under repurchase agreements, are held in a separate custodial account at the Federal Reserve Bank in the name of the TexPool Portfolios or in an independent third-party institution designated by the Investment Manager on behalf of the TexPool Portfolios. All securities not held in book entry form are held at an independent third-party institution designated by the Investment Manager on behalf of the TexPool Portfolios. Third party institutions must issue original safekeeping receipts to the Investment Manager.

### **C. AUTHORIZED PERSONNEL**

The Investment Manager personnel authorized to buy and sell investment instruments, send and receive securities, and make fund transfers and other types of related investment transactions are directly supervised by senior investment management personnel in the Investment Manager's Investment Management Group.

### **D. DOCUMENTATION**

Complete documentation and audit trails are maintained for all investment transactions.

### **E. MONITORING MARKET PRICE**

State Street Bank and Trust, the custodian designated by the Investment Manager (the "Custodian") provides fund accounting services for TexPool and is responsible for marking-to-market the portfolio holdings of TexPool on a daily basis. The Custodian receives electronic transmissions from various pricing vendors in order to determine the individual market price of each security held in TexPool. These electronic transmissions are checked daily for current data and validity of information. The Custodian also performs a reasonability test to determine whether the prices received are within a set tolerance range. In the event that any of the prices fall outside of the range, then these prices are investigated against secondary pricing sources. As a further check, the Investment Manager also monitors the prices of securities held in TexPool, in order to independently determine reasonableness and validity.

The shadow price is the net asset value per share of TexPool, calculated using total investments measured at fair value at the calculation date. TexPool's shadow price is calculated daily.

### **F. PARTICIPATION AGREEMENTS**

Each participant must have a fully executed participation agreement on file with the Trust Company before participating in TexPool.

### **G. DEPOSIT AND WITHDRAWAL DEADLINES**

See separate TexPool Operating Procedures for detailed deposit and withdrawal deadlines.

## **H. REPORTING AND DISCLOSURE**

The Act requires that public fund investment pools provide basic information regarding the pool's investments and operations. The pool is to provide the investment officer, or other authorized representative of a participating entity, disclosure information in an Information Statement. The required disclosure items are listed in the Act. This information is provided to all participants. Further, to maintain eligibility to receive funds from and invest funds on behalf of the pool's participants, TexPool must furnish investment confirmations and a monthly report disclosing certain information. Finally, the Comptroller requires that TexPool be audited annually by an independent auditor.

## **I. AUTHORIZED DEALERS**

The Comptroller maintains a list of approved dealers and brokers (collectively, "dealers") authorized to provide investment services. All dealers who desire to become qualified bidders for investment transactions for TexPool must be on the approved list. The Comptroller annually reviews the financial condition and registration of the qualified dealers and revises the approved list as needed.

## **J. ETHICS AND CONFLICT OF INTEREST**

The Comptroller requires the Investment Manager and its staff that are involved with making investment decisions for or executing trades on behalf of TexPool to disclose any personal or business relationship with a broker/dealer seeking to sell investments to TexPool. These employees are also required to refrain from personal business activity that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. The Investment Manager's Compliance Officer is required to file a quarterly statement with the Trust Company evidencing compliance with foregoing matters by the Investment Manager and its employees.

Moreover, agents, advisors, and contractors providing services in connection with the custody, management, and investment of public funds under a contract with the Comptroller are required to at all times avoid any actual or apparent conflict of interest with respect to the custody, management, and investment of public funds. For purposes of this investment policy, a conflict of interest refers to any circumstances in which an agent, advisor, or contractor who, in the context of duties under its contract with the Comptroller, has interests that are or may become inconsistent with the interests of the agent, advisor, or contractor with respect to other duties, contractual or otherwise.



# TexPool Information Statement

Texas Local Government Investment Pool

*November 2022*

G35884-50

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*No person or entity has been authorized to give any information, or to make any representations other than those contained in this Information Statement, and, if given or made, such other information or representations must not be relied upon as having been authorized by the Texas Treasury Safekeeping Trust Company, the Texas Comptroller of Public Accounts, or Federated Hermes, Inc. The attachments included herein are part of this Information Statement. The information contained in this document is subject to change without notice.*

If you have any questions regarding this material, please contact:

TexPool Participant Services  
 Attn: Office Manager  
 1001 Texas Avenue, Suite 1150  
 Houston, Texas 77002

**1-866-839-7665 (1-866-TEXPOOL)**



## I. Organization and Structure

The Texas Local Government Investment Pools (the “TexPool Portfolios”) have been organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. These two acts provide for the creation of public funds investment pools and permit eligible governmental entities to jointly invest their funds in authorized investments.

The Comptroller of Public Accounts (the “Comptroller”) is the sole officer, director and shareholder of the Texas Treasury Safekeeping Trust Company (the “Trust Company”), which is authorized to operate the TexPool Portfolios. Pursuant to the TexPool Participation Agreement, administrative and investment services to the TexPool Portfolios are provided by Federated Hermes, Inc. (“Federated”), under an agreement with the Comptroller, acting on behalf of the Trust Company. The TexPool Portfolios are comprised of two investment alternatives: TexPool and TexPool Prime. This Information Statement relates only to TexPool. TexPool may invest in obligations of the United States Government or its agencies and instrumentalities, repurchase agreements and certain mutual funds.

The Comptroller maintains oversight of the services provided to the TexPool Portfolios by Federated. In addition, the TexPool Advisory Board advises on the Investment Policies for the TexPool Portfolios and approves any fee increases. As required by the Public Funds Investment Act, the Advisory Board is composed equally of participants in the TexPool Portfolios and other persons who do not have a business relationship with the TexPool Portfolios who are qualified to advise the TexPool Portfolios.

## II. Public Funds Investment Act Disclosure Items

The Public Funds Investment Act requires investment pools to provide an information statement to the investment officer or other authorized representative of an investing entity. This section provides the specific information items required by Section 2256.016 of the Public Funds Investment Act as it relates to an investment in TexPool.

1. **Types of Investments Authorized for TexPool.** The investment policies and composition guidelines for TexPool are summarized below. Although the Public Funds Investment Act permits investment in a variety of investment types, the TexPool Investment Policy restricts investment to the following investments:

### Authorized Investments:

- A. Obligations of the United States Government or its agencies and instrumentalities with a maximum final maturity of 397 days for fixed rate securities.
- B. Fully collateralized repurchase agreements or reverse repurchase agreements (i) with defined termination dates, (ii) secured by obligations of the United States, its agencies or its instrumentalities, including mortgage-backed securities, (iii) that require purchased securities to be pledged to the investing entity or a third party, and (iv) that are placed through primary government securities dealers or a financial institution doing business in the State of Texas.

The term of a reverse repurchase agreement may not exceed 90 days after the date of delivery. Money received under a reverse repurchase agreement may be used to acquire additional authorized investments provided such investments mature not later than the expiration date stated in the reverse repurchase agreement.

- C. No-load money market mutual funds that (i) are registered with and regulated by the Securities and Exchange Commission, (ii) provide a prospectus and other information required by the Securities Exchange Act of 1934 or the Investment Company Act of 1940, (iii) comply with federal Securities and Exchange Commission rule 2a-7, as promulgated under the Investment Company Act of 1940, (iv) are a permissible investment, and (v) includes in its investment objectives the maintenance of a stable net asset value of \$1.00 for each share. The money market mutual fund must be rated AAA or its equivalent by at least one NRSRO.
- D. Securities lending programs that comply with various limitations.

**Prohibited Investments:**

- A. TexPool *will not* invest in derivatives. The definition of derivatives includes instruments which have embedded features that alter their character or income stream or allow holders to hedge or speculate on a market or spreads between markets that are external to the issuer or are not correlated on a one-on-one basis to the associated index or market.
- B. TexPool *will not* invest in commercial paper or certificates of deposit.

**Diversification Guidelines:**

Specific portfolio diversification limitations govern the TexPool portfolio:

- A. 100% of the portfolio may be invested in obligations of the United States.
  - B. 100% of the portfolio may be invested in direct repurchase agreements.
  - C. Reverse repurchase agreements may be used within a limitation of up to one-third (1/3) of total portfolio assets.
  - D. No more than 10% of the portfolio may be invested in approved money market mutual funds.
2. **Maximum Average Dollar-Weighted Maturity.** The portfolio should maintain a weighted average maturity of 60 days or less.
  3. **Maximum Stated Maturity Date.** The maximum remaining maturity of any security or other investment acquired for the portfolio shall be 397 calendar days or less.
  4. **Objectives of TexPool.** The primary objectives of TexPool are preservation and safety of principal; liquidity; and yield. There is no sales charge and no investment minimum. TexPool will invest only in investments that are authorized under both the Public Funds Investment Act and the TexPool Investment Policy. See Item 1 of this section for a description of authorized TexPool investments.

5. **Size of the Pool.** The current size of TexPool is provided in TexPool’s monthly newsletter to Participants or by calling TexPool Participant Services at 1-866-839-7665. A copy of the most recent newsletter, which contains the historical average monthly balance, should be obtained in connection with this Information Statement.
6. **TexPool Advisory Board.** Section 2256.016(g)(1) of the Public Funds Investment Act requires TexPool to establish and maintain an advisory board composed equally of participants in the TexPool Portfolios and other persons who do not have a business relationship with the TexPool Portfolios. The TexPool Advisory Board advises on TexPool’s Investment Policy and approves any fee increases. The TexPool Advisory Board members serve at the will of the Comptroller. A current list of the TexPool Advisory Board members is included in the TexPool newsletter, which is mailed monthly to each participant and is also posted on the TexPool website, [www.texpool.com](http://www.texpool.com), under the Newsletter link.
7. **Custodian for TexPool.** State Street Bank serves as custodian to TexPool.
8. **Net Asset Value.** TexPool seeks to maintain a net asset value of \$1.00 and is designed to be used for investment of funds which may be needed at any time.
9. **Source of Payment.** The only source of payment to Participants is the assets of TexPool. There is no secondary source of payment for TexPool, such as insurance or guarantees.
10. **Independent Auditor.** TexPool is subject to annual review by an independent auditor consistent with the Public Funds Investment Act. RSM US LLP, 811 Barton Springs Road Suite 500, Austin, Texas 78704, performed TexPool audits for each year beginning with the accounting periods September 1, 2015 through August 31, 2022. Beginning in the audit period September 1, 2012 through each twelve-month period ending August 31, 2015, Padgett Stratemann & Co., LLP, 811 Barton Springs Road, Suite 550, Austin, Texas 78704 performed auditing services. In addition, TexPool is subject to review by the State Auditor’s Office and by the internal auditors of the Trust Company and Comptroller’s Office.
11. **Operating Procedures.** Deposits and withdrawals may be made by wire transfer or automated clearinghouse (ACH) transfer according to established operating procedures. The requirements for TexPool deposits and withdrawals, deadlines, and other operating procedures are summarized under the section entitled “Summary of Operating Procedures” later in this Information Statement.
12. **Performance History.** The performance history, including yield, weighted average maturity, expense ratios and average balance is provided on a monthly basis on the TexPool website, [www.texpool.com](http://www.texpool.com), under the Performance link and in the monthly TexPool newsletter which is mailed to each participant and posted on the website under the Newsletters link.

### **III. Understanding the Risks Associated with Investing in TexPool**

Before making an investment decision, each participant should consider two types of risks in determining whether any investment, including TexPool, is appropriate: credit risk and market risk.

**Credit Risk.** Credit risk is the possibility that an issuer will default on a security by failing to pay interest or principal when due. If an issuer defaults, TexPool will lose money. TexPool tries to minimize this risk by purchasing high quality securities.

Many fixed income securities receive credit ratings from NRSROs such as Standard & Poor's and Moody's Investors Service. These NRSROs assign ratings to securities by assessing the likelihood of issuer default. Lower credit ratings correspond to higher perceived credit risk and higher credit ratings correspond to lower perceived credit risk.

Credit risk includes the possibility that a party to a transaction involving TexPool will fail to meet its obligations. This could cause TexPool to lose the benefit of the transaction or prevent the Fund from selling or buying other securities to implement its investment strategy.

**Market Risk.** Prices of fixed income securities rise and fall in response to changes in the interest rate paid by similar securities. Generally, when interest rates rise, prices of fixed income securities fall. However, market factors, such as demand for fixed income securities, may cause the price of certain fixed income securities to fall while the prices of other securities rise or remain unchanged.

Interest rate changes have a greater effect on the price of fixed income securities with longer maturities. TexPool tries to minimize this risk by purchasing short-term securities and maintaining a weighted average portfolio maturity of sixty (60) days or less.

#### IV. Administration of TexPool

By executing the Participation Agreement, the Participant has delegated the authority to the Comptroller, or the comptroller's designee, to hold legal title as custodian and to make investments purchased with the Participant's funds deposited in TexPool. The Participation Agreement permits the Trust Company to enter into an agreement with a third party investment manager to perform its obligations and services under the Participation Agreement with provision that TexPool be managed according to the requirements of the Public Funds Investment Act, the TexPool Investment Policy, and in a manner consistent with that directed by the Trust Company.

The Trust Company has signed an agreement with Federated to provide required services to the TexPool Portfolios. The agreement terminates December 31, 2024. The Trust Company has the right, in its sole discretion, to renew the agreement for one additional two-year period to December 31, 2026, and to extend the renewal period for six (6) months to June 30, 2027.

The Comptroller maintains control of TexPool through a series of daily, weekly, and monthly reporting requirements. Federated serves as investment manager and provides portfolio accounting, custodial, transfer agency, marketing and participant services to TexPool.

- **Investment Management.** The Comptroller will provide Federated, TexPool's Investment Manager, with a list of primary dealers and brokers authorized to provide investment services. All dealers and brokers who desire to become qualified bidders for investment transactions must supply to the Trust Company a completed broker/dealer questionnaire, proof of registration with the Texas State Securities Board, proof of National Association of Securities Dealers (NASD) certification, audited financial statements, and written acknowledgment that

the entity has read the TexPool Investment Policy and has reasonable procedures and controls to preclude imprudent investment activities arising out of investment transactions conducted between the entity and TexPool. Federated will review the financial condition of brokers and dealers with whom it executes investment transactions.

- **Ratings.** To comply with Section 2256.016(h) of the Public Funds Investment Act, TexPool will maintain a AAA or equivalent rating from at least one NRSRO.

TexPool is currently rated AAAM by Standard and Poor's. An explanation of the significance of such rating may be obtained from Standard & Poor's at 1221 Avenue of the Americas, New York, New York 10020.

- **Calculation of Yields and Net Asset Value.** Each day, TexPool determines the net interest income for that day. The net interest income is determined by adjusting TexPool's accrued interest for that day by the amortization of any premiums and/or the accretion of any discounts, daily service fee, and any gains or losses from the sale of securities. TexPool's daily interest rate will be determined by dividing the net interest income for that day by the total investable balance of TexPool for that day. The resulting rate will then be used to determine the amount of interest income to distribute to each Participant's account. Interest income accrued during the month is credited to each Participant's account at the end of the month and is reinvested unless the Participant provides for its withdrawal or transfer.
- **Valuation of TexPool Assets.** All investments are stated at amortized cost, which in most cases approximates the market value of the securities. The objective of TexPool is to maintain a stable \$1.00 net asset value; however, the \$1.00 net asset value is not guaranteed or insured by the State of Texas. All TexPool securities will be marked to market daily. If the ratio of the market value of TexPool's portfolio securities divided by the book value of such securities is less than 0.995 or greater than 1.005, TexPool will sell portfolio securities, as required, to maintain the ratio between 0.995 and 1.005. All gains or losses from the sale of securities will be distributed among TexPool Participants over a period of up to thirty (30) days from the date of which the gain or loss is realized.
- **Ethics and Conflicts of Interest.** The Comptroller requires Federated and its staff that are involved with making investment decisions for or executing trades on behalf of TexPool to disclose any personal or business relationship with a broker/dealer seeking to sell investments to TexPool. These employees are also required to refrain from personal business activity that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. Federated's Compliance Officer is required to file a quarterly statement with the Trust Company evidencing compliance with foregoing matters by Federated and its employees.
- **Fees and Expenses.** The TexPool service fee is 4.5 basis points annually, calculated daily on the TexPool balance. The TexPool fee is deducted from the gross interest earned. There is no direct reduction to the Participant's account; thus, only the net income is credited to the Participant's account. All TexPool rates are quoted net of fees. There are no hidden costs or additional reductions to Participants' accounts. Under the current contract with Federated, the fee may not be raised for the duration of the contract. The contract's initial term ends December 31, 2024, and it is renewable for an additional two years to December 31, 2026 which may be extended to June 30, 2027 in the sole discretion of the Trust Company.
- **Liability.** Any liability of the Comptroller, the Comptroller's Office, the Trust Company,



representatives or agents or the Trust Company, any Comptroller or Trust Company employee, or any member of the Board for any loss, damage or claim, including losses from investments and transfers, to the Participant shall be limited to the full extent allowed by applicable laws. The Trust Company's responsibilities under the Participation Agreement are limited to the management and investment of TexPool and the providing of reports and information required.

## V. Participating in TexPool

Participation in TexPool is limited to those eligible governmental entities that have executed a Participation Agreement with the Comptroller. Participants' assets in TexPool are represented by units. Assets in TexPool will be invested in accordance with such investment objectives, limitations, and other policies established by the Comptroller. The TexPool Investment Policy is summarized in the Information Statement. A complete copy of the Investment Policy may be obtained from TexPool Participant Services.

- **Eligibility to Invest.** Each governing body of a local government or a state agency subject to the Public Funds Investment Act may approve by resolution execution of a Participation Agreement, consistent with the provisions of the entity's approved investment policy.
- **Establishment of Accounts.** To open an initial TexPool account, the Participant must execute the Participation Agreement and provide a Resolution authorizing participation in TexPool and follow the procedures for designating "Authorized Participant Representatives" on TexPool Portfolios. Designated Authorized Participant Representatives are authorized to transfer funds for investment in the TexPool Portfolios and are further authorized to withdraw funds from time to time, to issue letters of instructions, and take all other actions deemed necessary or appropriate for the investment of local funds. A Participant must also provide a separate Bank Information Sheet for each account signed by two Authorized Participant Representatives. The Operating Procedures describe in detail the procedures required for the establishment of accounts, deposits to and withdrawals from TexPool, and related information. A copy of the Operating Procedures may be obtained from TexPool Participant Services or through the TexPool website @ [www.texpool.com](http://www.texpool.com)
- **Amendments.** The Trust Company shall advise the Participant in writing of any amendments to the Participation Agreement no less than 45 days prior to the effective date of such amendment. The Participant may ratify the proposed amendment of the Agreement by letter to the Trust Company. In the event the Participant elects not to ratify the amendment, the Participant may terminate the Agreement in accordance with the applicable Agreement provision. In the event the Participant fails to respond in writing to a notice of amendment prior to the effective date of such amendment, the Agreement shall be deemed amended.

The Operating Procedures may be periodically revised from time to time as necessary for the efficient operation of TexPool. Transactions subsequent to the effective date of a revision in Operating Procedures should be conducted according to the revised procedure.

## VI. Summary of Operating Procedures

Deposits and withdrawals to TexPool may be made by wire transfer or automated clearinghouse (ACH) transfer according to established operating procedures. Excerpts from the current operating procedures are provided below.

- **Wire Transfers.** Wire transfer transactions will be executed on the same day as initiated. TexPool Participant Services must be notified by 4:00 p.m. (Central Time) for all wire transfer activity. Outgoing wire transfers from TexPool will be sent through the FED by the close of business (5:00 p.m. Central Time). Wire transfer deposits will not be accepted into TexPool after the trade cutoff.
- **Automated Clearing House (“ACH”) Transfers.** ACH transactions will be executed on the business day following the date the transaction was initiated. TexPool must be notified by 3:30 p.m. (Central Time) for all ACH transfer activity one day prior to the actual settlement of the funds. ACH transfer withdrawals are sent in accordance with the prearranged information as provided on the Bank Information Sheet corresponding to that specific TexPool account. In the event of an ACH rejection, TexPool will contact the Participant to confirm the rejection. TexPool will credit/debit the Participant’s account accordingly including any interest earned from the date of the ACH rejection.
- **Methods of Notification to TexPool of wire transfer or ACH activity:**
  - a. TexConnect Online;
  - b. Verbal notification (on a recorded phone line) to a TexPool Participant Services representative. Participant’s TexConnect PIN number must be provided at the point of call. A confirmation for each transaction is generated daily and mailed to the Participant the following business day, provided it is not a bank holiday.
- **Reports.** Participants will be mailed a monthly statement within the first five (5) business days of the succeeding month. The monthly statement will include a detailed listing of the balance in the Participant’s accounts as of the date of the statement; all account activity, including deposits and withdrawals; and any special fees and expenses charged. Additionally, copies of the Participant’s reports in physical or electronic form will be maintained for a minimum of three prior fiscal years. A complete copy of the TexPool Operating Procedures may be obtained by contacting TexPool Participant Services or through the TexPool website @ [www.texpool.com](http://www.texpool.com).



# Resolution Authorizing Participation in the TexPool Investment Pools and Designating Authorized Representatives

**WHEREAS,** \_\_\_\_\_ (“Participant”) is a local government or state agency of the State of Texas and is empowered to delegate to the public funds investment pools the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

**WHEREAS,** it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

**WHEREAS,** the Texas Local Government Investment Pools (“TexPool/TexPool Prime”), public funds investment pools, were created on behalf of entities whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

**NOW THEREFORE,** be it resolved as follows:

- A. That Participant shall enter into a Participation Agreement to establish an account in its name in TexPool/TexPool Prime, for the purpose of transmitting local funds for investment in TexPool/TexPool Prime.
- B. That the individuals, whose signatures appear in this Resolution, are authorized representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool/TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.

## Authorized Representatives of the Participant

These individuals will be issued P.I.N. numbers to transact business via telephone with a Participant Service Representative.

1.	<input type="text"/> Signature	<input type="text"/> Telephone Number
	<input type="text"/> Printed Name	<input type="text"/> Fax Number
	<input type="text"/> Title	<input type="text"/> Email
2.	<input type="text"/> Signature	<input type="text"/> Telephone Number
	<input type="text"/> Printed Name	<input type="text"/> Fax Number
	<input type="text"/> Title	<input type="text"/> Email
3.	<input type="text"/> Signature	<input type="text"/> Telephone Number
	<input type="text"/> Printed Name	<input type="text"/> Fax Number
	<input type="text"/> Title	<input type="text"/> Email
4.	<input type="text"/> Signature	<input type="text"/> Telephone Number
	<input type="text"/> Printed Name	<input type="text"/> Fax Number
	<input type="text"/> Title	<input type="text"/> Email



**Authorized Representatives of the Participant (continued)**

5.	<input type="text"/>	<input type="text"/>
	Signature	Telephone Number
	<input type="text"/>	<input type="text"/>
	Printed Name	Fax Number
	<input type="text"/>	<input type="text"/>
	Title	Email
6.	<input type="text"/>	<input type="text"/>
	Signature	Telephone Number
	<input type="text"/>	<input type="text"/>
	Printed Name	Fax Number
	<input type="text"/>	<input type="text"/>
	Title	Email

List the name of the Authorized Representative provided above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Printed Name

In addition and at the option of the Participant, additional authorized representative(s) can be designated to perform inquiry only of selected information. This limited representative cannot make deposits or withdrawals. If the Participant desires to designate a representative with inquiry rights only, complete the following information.

1.	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Printed Name	Title	
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Telephone Number	Fax Number	Email
2.	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Printed Name	Title	
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Telephone Number	Fax Number	Email
3.	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Printed Name	Title	
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Telephone Number	Fax Number	Email
4.	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Printed Name	Title	
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Telephone Number	Fax Number	Email
5.	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Printed Name	Title	
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Telephone Number	Fax Number	Email
6.	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Printed Name	Title	
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Telephone Number	Fax Number	Email

**Authorized Representatives of the Participant (continued)**

C. That this resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool/TexPool Prime receives a copy of any such amendment or revocation.

This resolution is hereby introduced and adopted by the Participant at its regular/special meeting held on the

\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

**Document is to be signed by a Board Officer, Mayor or County Judge and attested by a Board Officer, City Secretary or County Clerk.**

\_\_\_\_\_

Name of Participant

**SIGNED:**

\_\_\_\_\_

Signature

\_\_\_\_\_

Printed Name

\_\_\_\_\_

Title

**ATTEST:**

\_\_\_\_\_

Signature

\_\_\_\_\_

Printed Name

\_\_\_\_\_

Title

**Delivery Instructions**

Please return this document to **TexPool Participant Services:**

**Email:** [texpool@dstsistemas.com](mailto:texpool@dstsistemas.com)

**Fax:** 866-839-3291

# REFUGIO GROUNDWATER CONSERVATION DISTRICT

## INVESTMENT POLICY

This Investment Policy (the "Policy") is adopted by the Board of Directors of Refugio Groundwater Conservation District (the "District"), pursuant to Chapter 2256 of the Texas Government Code and Chapter 36 of the Texas Water Code.

### ARTICLE I

#### Section 1.01. Purpose.

This policy with respect to District investments has been adopted to establish the principles and criteria by which the District shall invest its public funds which will ensure the safety and protection of these funds at all times while providing adequate liquidity for all District cash flow demands and maximizing the District's investment returns within the state and local statutes governing the investment of public funds as set forth in accordance with the provisions of the Public Funds Investment Act, Chapter 2256, Government Code. This policy also will specify the scope of authority of District Officials who are responsible for the investment of District funds.

### ARTICLE II

#### Section 2.01. Definitions.

Unless the context requires otherwise, the following terms and phrases used in this Policy shall mean the following:

1. The term "Authorized Investment" shall mean any security which the District is authorized to invest under Chapter 2256, Texas Government Code.
2. The term "Board" shall mean the Board of Directors of the Refugio Groundwater Conservation District.
3. The term "Collateral" shall mean government securities or obligations issued by the State of Texas, its agencies or political subdivisions, and approved by the Attorney General of Texas payable from taxes or revenues or a combination thereof and approved by the investment committee; or Direct obligations of the United States of America backed by the full faith and credit of the government; or Any other obligations or securities authorized to be collateral securing the funds

of groundwater districts under the laws of the State of Texas and approved by the investment committee.

4. The term "Director" shall mean a person appointed to serve on the Board of Directors of the District.
5. The term "District" shall mean the Refugio Groundwater Conservation District, a political subdivision of the State of Texas, created under authority of Article XVI, §59 of the Texas Constitution and by SB 1911, 76<sup>th</sup> Legislature and continued by House Bill 2046, 77<sup>th</sup> Legislature, and codified as Chapter 8854, Special District and Local Laws Code and Chapter 36 of the Texas Water Code.
6. The term "District Officials" shall mean the Investment Officer, District Directors, officers, employees, and persons and business entities handling investments for the District.
7. The term "Employee" shall mean any person employed by the District but does not include independent contractors or professionals hired by the District as outside consultants.
8. The term "Investment Act" shall mean Chapter 2256, Texas Government Code, as amended from time to time.
9. The term "Investment Officer(s)" means the Director(s) or Employee(s) of the District appointed from time to time by the Board to invest and reinvest the funds of the District.

### **ARTICLE III**

#### **Section 3.01. Policy of Investment.**

The preservation of the District's principal shall be the primary concern of the District Officials who are responsible for the investment of District funds. To the extent that the principal is protected, District funds shall be invested to yield the highest possible rate of return, taking into consideration the strength of the financial institution and the ability of the financial institution to provide proper security with the provisions of all applicable legislation, this investment policy, and the desires of the District's Board of Directors. The applicable legislation includes but is not limited to, Public Funds Investment Act, Chapter 2256, Texas Government Code, and any other applicable State or Federal laws or restrictions.

District funds shall be invested and reinvested by the District's Investment Officer only in specific allowable investments types as listed in Chapter 2256, Texas Government Code, and the District shall not invest in any investments not specifically allowed under that statute or deemed inappropriate by the District's Board of Directors.

Principal and accrued interest invested in Certificates of Deposit ("CDs") in accordance with this policy shall not exceed the FDIC, or its successor's, insurance limits or the collateral pledged as security for the District's investments. It shall be acceptable for the District's Investment Officer to periodically receive interest on the CDs if needed to keep the amount of the funds under the insurance or collateral limits.

It shall be the responsibility of the District's Investment Officer to invest and reinvest the District funds in accordance with this policy to meet the needs and requirements of the District. The Board, by separate resolution, may provide that the Investment Officer may withdraw or transfer funds from and to accounts of the District on such terms as the Board considers advisable.

The District shall maintain written investment strategies for each of the funds under its control. These strategies shall describe the investment objectives for each fund or fund group. The strategies shall be updated, as required, to reflect any changes to the District's funds or business operations.

## ARTICLE IV

### Section 4.01. Investment Officer.

The District's Board of Directors shall designate one or more officers or employees of the District to be responsible for the investment of its funds and be the Investment Officer.

No person may deposit, withdraw, invest, transfer, or otherwise manage funds of the District without this express authority.

Investment Officer(s) shall be responsible for the investment of District funds, consistent with the investment policy adopted by the District. An Investment Officer's authority is effective until rescinded by the Board of Directors, or until termination of employment by the District.

Designated Board Members and Investment Officer(s) shall comply with all continuing training requirements including those established by Texas Government Code §2256.008.

### Section 4.02. Reporting by the Investment Officer.

Not less than quarterly and within a reasonable time after the end of the period reported, the Investment Officer(s) shall prepare and submit to the Board a written report of the investment transactions for all funds of the District for the preceding reporting period. The report must:

1. describe in detail the investment position of the District on the date of the report;
2. be prepared jointly by all the Investment Officers of the District, if the District appoints more than one;
3. be signed by all Investment Officers and District Officials who prepare the report;
4. contain a summary statement, prepared in compliance with generally accepted accounting principles, of each pooled fund group that states the:
  - a. beginning market value for the reporting period;
  - b. additions and changes to the market value during the period;
  - c. ending market value for the period; and

- d. fully accrued interest for the reporting period;
5. state the book value and the market value of each separately invested asset at the beginning and end of the reporting period by the type of asset and fund type invested;
6. state the maturity date of each separately invested asset that has a maturity date;
7. state the District fund for which each individual investment was acquired; and
8. state the compliance of the investment portfolio as it relates to this Policy and the Investment Act.

### **Section 4.03. Assistance with Certain Duties of the Investment Officer.**

The Board hereby authorizes and directs the District's Bookkeeper and any other District Officials requested by the Investment Officer to assist the Investment Officer(s) with any of his duties, including but not limited to the following:

1. Presenting a copy of the Policy to any person or business organization seeking to sell an investment to the District and obtaining the necessary written certification from such seller referred to in this section;
2. Handling investment transactions;
3. Preparing and submitting to the Board the written report of all investment transactions for the District as required by this section;
4. Researching investment options and opportunities;
5. Obtaining written depository pledge agreements as required herein;
6. Obtaining safe-keeping receipts from the Texas financial institution which serves as a depository for pledged collateral; and
7. Reviewing the market value of the District's investments and of the collateral pledged to secure the District's funds.

## **ARTICLE V**

### **Section 5.01. Qualified Brokers and Dealers**

The following are the qualified broker/dealers with whom the District may engage in investment transactions:

1. Vantage Bank Texas
2. Woodforest National Bank
3. Texas Local Government Investment Pools ("TexPool/TexPool Prime")

### **Section 5.02. Disclosures of Relationships with Entities Offering to Enter into Investment Transactions with the District.**

The Investment Officer(s) and the District Officials shall disclose in writing (a) any “personal business relationship” with a business organization offering to engage in an investment transaction with the District and (b) any relationship within the second degree by affinity or consanguinity, as determined by Chapter 573, Texas Government Code, to any individual seeking to sell an investment to the District, as required by the Investment Act. Such disclosure statement shall be filed with the Board and the Texas Ethics Commission.

### **Section 5.03. Certifications from Sellers of Investments.**

The District shall make its Investment Policy available to any securities firm seeking to do business with the District. The qualified representative of the securities firm, after reviewing the Investment Policy, shall provide the District with a written instrument stating that “... the business organization has reviewed the investment policy of the District and acknowledges that the business organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the District and the organization that are not authorized by the District’s Investment Policy, except to the extent that this authorization is dependent on analysis of the makeup of the District’s entire portfolio or requires an interpretation of subjective investment standards...” before the District may obtain any authorized investment from the securities firm. Neither the Investment Officer nor the District Officials shall purchase or make any investment from a potential seller that has not delivered to the District this written instrument. A form of certificate acceptable to the District is attached hereto as Exhibit A.

### **Section 5.04. Solicitation of Bids for Certificates of Deposit.**

Bids for certificates of deposit may be solicited orally, in writing, electronically, or in any combination of those methods.

### **Section 5.05. Settlement Basis.**

All purchases on investments, except investment in investment pools or in mutual funds, shall be made on a delivery versus payment basis. The safekeeping entity for all District investments and for all collateral pledged to secure District funds shall be one approved by the Investment Officer(s).

## **Section 5.06. Monitoring of the Market Value of Investments and Collateral.**

The Investment Officer(s), with the help of such District Officials as needed, shall determine the market value of each investment and of all collateral pledged to secure deposits of District funds at least quarterly and at a time as close as practicable to the closing of the reporting period for investment. Such values shall be included on the investment report. The following methods shall be used:

1. Certificates of deposit shall be valued at their face value plus any accrued but unpaid interest.
2. Shares in money market mutual funds and investment pools shall be valued at par plus any accrued but unpaid interest.
3. Other investment securities with a remaining maturity of one year or less may be valued in any of the following ways:
  - a. the lower of two bids obtained from securities broker/dealers for such security;
  - b. the average of the bid and asked prices for such investment security as published in The Wall Street Journal or The New York Times;
  - c. the bid price published by any nationally recognized security pricing service; or
  - d. the market value quoted by the seller of the security or the owner of such collateral.

Other investment securities with a remaining maturity greater than one year shall be valued at the lower of two bids obtained from securities broker/dealers for such security, unless two bids are not available, in which case the securities may be valued in any manner provided in 5.06(c) hereof.

## **ARTICLE VI**

### **Section 6.01. Provisions Applicable to All Fund Groups.**

All funds of the District shall be invested only in accordance with this policy and shall comply with any additional requirements imposed by bond resolutions of the District and applicable state law or federal tax law, including the investment laws.

The Board, by separate resolution, may provide that the District's bookkeeper may withdraw or transfer funds from and to accounts of the District only in compliance with this Policy.

No fund groups shall be pooled for the purposes of investment.



## **Section 6.02. Policy of Securing Deposits of District Funds – Applicable to All Deposited District Funds.**

The District recognizes that FDIC (or its successor) insurance is available for District funds deposited at any one Texas Financial Institution (including branch banks) only up to a minimum of \$250,000 (including accrued interest) for each of the following: (i) demand deposits, (ii) time and savings deposits, and (iii) deposits made pursuant to an indenture or pursuant to law in order to pay bondholders or noteholders. It is the policy of the District that all deposited funds in each of the District's accounts shall be insured by the FDIC, or its successor, and to the extent not insured, shall be secured by collateral pledged to the extent of the fair market value of the principal amount deposited plus accrued interest.

If it is necessary for the District's depositories to pledge collateral to secure the District's deposits, (1) the collateral pledge agreement must be in writing, (2) the collateral pledge agreement must be approved by the depository's board of directors or loan committee, (3) the depository's approval of the collateral pledge agreement must be reflected in the minutes of the meeting of the depository's board or loan committee approving the same, and (4) the collateral pledge agreement must be kept in the official records of the depository.

The depository must provide to the Investment Officer or District Officials written proof of the depository's approval of the pledge agreement as required herein in a form acceptable to the District. A signed or certified copy of the minutes of the meeting of the depository's board or loan committee reflecting the approval of the collateral pledge agreement or other written documentation of such approval acceptable to the Investment Officer will be accepted. It is the preference of the Board that all requirements of this section be met prior to the deposit of any District funds in such financial institution when a pledge of collateral is required; however, the Board recognizes that compliance with this preference might not be practicable due to time constraints for making a deposit. In such event, the Board directs the Investment Officer and District Officials to proceed diligently to have such agreement approved and documented to assure protection of the District's funds. If the decision is made to forego the protection of a collateral pledge agreement with any depository, the District bookkeeper shall be responsible for maintaining the balance of deposit(s) in such depository plus any accrued but unpaid interest at or below FDIC insurance levels.

Collateral pledged by a depository shall be held in safekeeping at an independent third-party institution, and the District bookkeeper shall obtain safe-keeping receipts from the Texas financial institution or the safekeeping institution that reflects that collateral as allowed by this Investment Policy and in the amount required was pledged to the District. Principal and accrued interest on deposits in a financial institution shall not exceed the FDIC's, or its successor's, insurance limits or the market value of the collateral pledged as security for the District's deposits. It shall be acceptable for the bookkeeper to periodically receive interest on deposits to be deposited to the credit of the District if needed to keep the amount of the funds under

the insurance or collateral limits. It is the preference of this Board that there be no sharing, splitting or cotenancy of collateral with other secured parties or entities; however, in the event that a depository cannot accommodate this preference due to the denominations of the securities to be pledged, the Board directs the Investment Officer and District Officials to obtain appropriate protections in the pledge agreement with the depository to assure that the collateral is liquidated and the funds distributed appropriately to all parties with a security interest in such collateral. The District bookkeeper shall monitor the pledged collateral to assure that it is pledged only to the District, review the fair market value of the collateral to ensure that the District's funds are fully secured, and report periodically to the Investment Officer and the Board regarding the collateral.

The District's funds deposited in any Texas financial institution, to the extent that they are not insured, may be secured in any manner authorized by law for the District as such law is currently written or as amended in the future. As of the date of this agreement, the following are the securities in which a public entity may invest under the Investment Act and, therefore, may be used as collateral:

1. Obligations of the U.S. or its agencies and instrumentalities;
2. Direct obligations of the State of Texas or its agencies and instrumentalities;
3. Collateralized mortgage obligations directly issued by a federal agency or instrumentality or the U.S., the underlying security for which is guaranteed by an agency or instrumentality of the U.S.;
4. Other obligations, the principal, and interest of which are unconditionally guaranteed or insured by or backed by the full faith and credit of the U.S. or the State of Texas or their respective agencies and instrumentalities;
5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.
6. Certificates of deposit issued by a state or national bank domiciled in this State or a savings bank domiciled in this State or a state or federal credit union domiciled in this State that are guaranteed by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund or its successor that are secured by the obligations in which the District may invest under the Investment Act.
7. Repurchase agreements that comply with the Investment Act;
8. Bankers' acceptances that comply with the Investment Act;
9. Commercial paper that complies with the Investment Act;
10. No-load money market mutual funds that comply with the Investment Act; and
11. No-load mutual funds that comply with the Investment Act.

Notwithstanding anything to the contrary provided above, the following may not be used as collateral and are not authorized as investments for the District under the Investment Act:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;

2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
3. Collateralized mortgage obligations that have a final stated maturity date of greater than 10 years; or
4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

### **Section 6.03. Diversification.**

The Investment Officer may invest up to 100% of the funds of the District in any investment instrument authorized in this policy.

## **ARTICLE VII**

### **Section 7.01. Authorized Investments.**

Unless specifically prohibited by law or elsewhere by this policy, District monies in any of its fund groups may be invested and reinvested in any account, security, obligation, certificate, agreement, fund, pool, program, or other instrument in which the District is authorized to invest under Chapter 2256, Texas Government Code.

### **Section 7.02. Prohibited Investments.**

Notwithstanding anything to the contrary stated herein, no funds of the District may be invested in the following or in any other type of investment prohibited by the Investment Act or other applicable law:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal (IO's);
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest (PO's);
3. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and
4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index (inverse floaters).

## **ARTICLE VIII**

### **Section 8.01. Investment Strategies.**

It is assumed that all District Funds have the following investment objectives in common and that these objectives will have priority over any additional investment objective identified for the individual funds:

1. Understanding of the suitability of the investment to the financial requirements of the District;
2. Preservation and safety of principal;
3. Liquidity;
4. Marketability of the investment if the need arises to liquidate the investment before maturity;
5. Diversification of the investment portfolio; and
6. Yield.

### **Section 8.02. Fund Strategies.**

Monies in the following funds of the District shall be invested by the District's Investment Officer as follows:

1. General Fund: Monies in this fund shall be invested to meet the operating requirements of the District as determined by the annual operating budget prepared by the bookkeeper and adopted by the Board. The monies of this account shall be used for the general administrative, governmental, and operations functions of the including payment of the ongoing operational expenditures during the fiscal year. Monies of the fund shall not be invested in any instrument for longer than thirteen (13) months.
2. Reserve Fund: Monies in this fund shall be invested to meet future financial requirements of the District including legal expenditures and groundwater water science development. The funds shall be committed to legal contingencies and groundwater science development on a 50/50 basis unless modified by action of the Board of Directors subsequent to the adoption of this policy. Monies of the fund shall not be invested in any instrument for longer than twenty-five (25) months.
3. Grant Fund: Monies in this fund shall be invested to satisfy the requirements associated with and agree to by the District associated with implementing and completing work associated with grants awarded to the District. Monies of the fund shall not be invested in any instrument for longer than thirteen (13) months.

## **ARTICLE IX**

### **Section 9.01. Miscellaneous.**

All checks drawn on District accounts shall require two signatures. One of the signatures on a check drawn on a District account may be the General Manager. The other signature(s) on the check shall be one or more of the members of the Board of Directors.

All funds of the District except petty cash shall be deposited from time to time to the credit of the District in such banks or accounts as the Board may, from time to time, designate, and upon such terms and conditions as shall be fixed by the Board. The Board may, from time to time, authorize the opening and maintaining of general and special accounts within any such depository as it may designate, and may make such special rules and regulations with respect thereto as it may deem expedient.

### **Section 9.02. Annual Review.**

The District shall review this investment policy at least annually and adopt a resolution confirming the continuance of the Investment Policy without amendment or adopt an amended investment policy.

### **Section 9.03. Superseding Clause.**

This policy supersedes any prior policies adopted by the Board of Directors regarding investment or securitization of District funds.

### **Section 9.04. Open Meeting.**

The Board officially finds, determines, and declares that this investment policy was reviewed, carefully considered, and adopted at a regular meeting of the Board, and that a sufficient written notice of the date, hour, place, and subject of this meeting was posted at a place convenient to the public for the time required by law preceding this meeting, as required by the Open Meetings Act, Chapter 551, Texas Government Code, and that this meeting had been open to the public as required by law at all times during which this Policy was discussed, considered and acted upon. The Board further ratifies, approves, and confirms such written notice and the contents and posting thereof.

**Exhibit A**

**CERTIFICATE OF COMPLIANCE FROM SELLERS OF INVESTMENTS  
AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT**

To: Refugio Groundwater Conservation District

From: \_\_\_\_\_  
[Name of the person offering or the "qualified representative of the business organization" offering to engage in an investment transaction with the District]      [Office such person holds]

of \_\_\_\_\_ (the "Business Organization")  
[Name of financial institution, business organization or investment pool]

Date: \_\_\_\_\_, 20\_\_\_\_.

In accordance with the provisions of Chapter 2256 of the Texas Government Code, I hereby certify that:

I am an individual offering to enter into an investment transaction with the District or a "qualified representative" of the Business Organization offering to enter into an investment transaction with the District, as applicable, as such terms are used in the Public Funds Investment Act, Chapter 2256, Texas Government Code, and that I meet all requirements under such Act to sign this Certificate.

I or the Business Organization, as applicable, anticipate selling to the District investments that comply with the District's Investment Policy and the Public Funds Investment Act.

I or a registered investment professional that services the District's account, as applicable, have received and reviewed the Investment Policy, which the District has represented is the complete Investment Policy of the District now in full force and effect. The District has further acknowledged that I or the Business Organization, as applicable, may rely upon the Investment Policy until the District provides me or the Business Organization, as applicable, with any amendments to or any newly adopted form of the Investment Policy.

I or the Business Organization, as applicable, have/has implemented reasonable procedures and controls in an effort to preclude investment transactions between the District and me or the Business Organization, as applicable, that are not authorized by the Investment Policy, except to the extent that this authorization is dependent upon an analysis of the District's entire portfolio or requires an interpretation of subjective investment standards.

I or the Business Organization, as applicable, have/has reviewed or will review prior to sale, the terms, conditions, and characteristics of the investments to be sold to the District and determined (i) that each of the Investments is an authorized investment for local governments under the Investment Act and (ii) each of the Investments is an authorized investment as to whether any limits on the amount of District monies to be invested in the Investments exceeds or in any way violates the Investment Policy.

The Business Organization makes no representations or guarantees regarding the prudence, reasonableness or adequacy of the Investment Policy.

The Business Organization has attached hereto, for return to the District, or will provide a prospectus or disclosure document for each of the Investments other than certificates of deposit and direct obligations of the United States.

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Investments other than certificates of deposit are not FDIC insured, are not deposits or other obligations of me, the Business Organization or any of its affiliates, and are subject to investment risks, including possible loss of the principal amount invested.

# Goldman, Hunt & Notz, L.L.P.

## Certified Public Accountants

DONALD G. GOLDMAN, CPA  
D. DALE HUNT, CPA  
JAMIE K. NOTZ, CPA, CVA\*

MEMBERS OF:  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS

KEITH H. COX, CPA, CISA†  
STEPHANIE S. KOCH, CPA

\*CERTIFIED VALUATION ANALYST

TEXAS SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS

†CERTIFIED INFORMATION SYSTEMS AUDITOR

September 18, 2023

To Management and Board of Directors  
Refugio Groundwater Conservation District  
P.O. Box 116  
Refugio, TX 78377

We are pleased to confirm our understanding of the services we are to provide Refugio Groundwater Conservation District (the District) for the year ended September 30, 2023.

### Audit Scope and Objectives

We will audit the financial statements of the governmental activities, each major fund, and the disclosures, which collectively comprise the basic financial statements of the District as of and for the year ended September 30, 2023. Accounting standards generally accepted in the United States of America (GAAP) provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient appropriate evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures, but will not be audited:

- 1) Management's Discussion and Analysis
- 2) Budgetary Comparison Schedule

The objectives of our audit are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; issue an auditor's report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP; and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

The objectives also include reporting on internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

We will conduct our audit in accordance with GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of your accounting records of the District and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

In connection with this engagement, we may communicate with you or others via email transmission. As emails can be intercepted and read, disclosed, or otherwise used or communicated by an unintended third party, or may not be delivered to each of the parties to whom they are directed and only to such parties, we cannot guarantee or warrant that emails from us will be properly delivered and read only by the addressee. Therefore, we specifically disclaim and waive any liability or responsibility whatsoever for interception or unintentional disclosure of emails transmitted by us in connection with the performance of this engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from the use of email transmissions, including any consequential, incidental, direct, indirect, or special damages, such as loss of revenues or anticipated profits, or disclosure or communication of confidential or proprietary information.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected customers, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement and they may bill you for responding to this inquiry.

We have identified the following significant risk(s) of material misstatement as part of our audit planning:

- Improper revenue recognition due to fraud or error
- Management override of controls

Our audit of financial statements does not relieve you of your responsibilities.



### **Audit Procedures—Internal Control**

We will obtain an understanding of the government and its environment, including the system of internal control, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

### **Audit Procedures—Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

### **Other Services**

We will also assist in preparing the financial statements and related notes of the District in conformity with accounting principles generally accepted in the United States of America based on information provided by you.

We will also perform the following nonaudit services:

1. Drafting the Management's Discussion and Analysis
2. Drafting the Required Supplementary Information
3. Converting cash basis financial statements to accrual basis by recommending adjusting journal entries for approval
4. Recommending adjusting journal entries to fairly state financial statements in accordance with GAAP

These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities. These nonaudit services will be billed separately from the attest service.

You agree to assume all management responsibilities relating to the financial statements and related notes and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and related notes and that you have reviewed and approved the financial statements and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services we provide by designating an individual, Tim Andruss, General Manager, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.



### **Responsibilities of Management for the Financial Statements**

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with accounting principles generally accepted in the United States of America, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is responsible for making drafts of financial statements, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by GAAS and *Government Auditing Standards*.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, or contracts or grant agreements that we report.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

With regard to publishing the financial statements on your website, you understand that websites are a means of distributing information and, therefore, we are not required to read the information contained in those sites or to consider the consistency of other information on the website with the original document.

### **Engagement Administration, Fees, and Other**

We will schedule the engagement based in part on deadlines, working conditions, and the availability of your key personnel. We will plan the engagement based on the assumption that your personnel will cooperate and provide assistance by performing tasks such as preparing requested schedules, retrieving supporting documents, and preparing confirmations. If, for whatever reason, your personnel are unavailable to provide the necessary assistance in a timely manner, it may substantially increase the work we have to do to complete the engagement within the established deadlines, resulting in an increase in fees over our original fee estimate.



We will provide copies of our reports to the District; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Goldman, Hunt & Notz, L.L.P. and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to Texas Commission on Environmental Quality (TCEQ) or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for the purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Goldman, Hunt & Notz, L.L.P. personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend or decide to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the TCEQ. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

As an attest client, Goldman, Hunt & Notz, L.L.P. cannot retain your documents on your behalf. This is in accordance with the ET 1.295.143 of the *AICPA Code of Professional Conduct*. The District is responsible for maintaining its own data and records.

Donald Goldman, CPA is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. Our audit engagement ends on delivery of our audit report. Any follow-up services that might be required will be a separate, new engagement. The terms and conditions of that new engagement will be governed by a new, specific engagement letter for that service.

We estimate our fee for the basic audit is \$8,250. In addition to the performance of field work, this estimate also includes but is not limited to the following out-of-pocket expenses:

- Travel to and from your office
- Postage costs associated with engagement and confirmation correspondence
- Printing and assembly of the audit report, the financial statements, and other relevant letters and support documentation associated with the audit

It should be noted that this estimated amount is based on the assumption that the District's financial records will be in a good and orderly condition. Requirements for the financial records to meet this standard include but are not limited to:

- All cash in bank reconciled and balanced to general ledger
- Taxes receivable balanced to the Refugio County Appraisal District or the Tax Office
- Due from Refugio County Appraisal District will be calculated and balance to general ledger
- Prepaid expenses will have detail and balance to general ledger
- Accounts payable will have detail and balance to general ledger
- All deferred inflows of resources will be calculated and recorded
- All capital assets purchased or disposed of during the fiscal year will be reflected in the appropriate fund accounts
- Net position/net assets will balance with prior year. If there is a difference, an explanation should be available
- No additional adjusting journal entries will be necessary for the financial records to be fairly stated in all material respects at the fiscal year end
- Any differences in revenues or expenditures over 10% from the prior year will be explained
- There is no fraud or suspected fraud



- There are no material contingencies or subsequent events
- There is no material legal activity
- There are no material related parties. The District will know the total expenditures to the known related party
- Declaration pages of all insurance policies will be copied
- All minutes will be available for review

Our fee for these additional services, as anticipated, will be at our standard hourly rates. Based on prior experience, this additional fee is estimated at \$1,750. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. We reserve the right to invoice on a monthly basis as the work progresses. In the event we so choose the invoices are payable upon presentation. If we elect to terminate our services for nonpayment or withdrawal or you elect to terminate our services, our engagement will be deemed to have been completed upon written notification of termination or withdrawal, even if we have not completed our reports. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination or withdrawal. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

You may request that we perform additional services not addressed in this engagement letter. If this occurs, we will communicate with you regarding the scope of the additional services and the estimated fees. We also may issue a separate engagement letter covering the additional services. In the absence of any other written communication from us documenting such additional services, our services will continue to be governed by the terms of this engagement letter.

### **Reporting**

We will issue a written report upon completion of our audit of the District's financial statements. Our report will be addressed to the Board of Directors of the District. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If circumstances occur related to the condition of your records, the availability of sufficient, appropriate audit evidence, or the existence of a significant risk of material misstatement of the financial statements caused by error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment prevent us from completing the audit or forming an opinion on the financial statements, we retain the right to take any course of action permitted by professional standards, including declining to express an opinion or issue a report, or withdrawing from the engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will state (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The report will also state that the report is not suitable for any other purpose. If during our audit we become aware that the District is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

We appreciate the opportunity to be of service to the District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the attached copy and return it to us.

Very truly yours,



Goldman, Hunt & Notz, L.L.P.

**RESPONSE:**

This letter correctly sets forth the understanding of Refugio Groundwater Conservation District.

Management signature: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Governance signature: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_